



Announcement Summary

Entity name

CALIDUS RESOURCES LIMITED

Date of this announcement

Monday March 14, 2022

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche 1 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023	526,422	14/03/2022
New class - code to be confirmed	Tranche 2 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023	526,422	14/03/2022
New class - code to be confirmed	Tranche 3 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	626,727	14/03/2022
New class - code to be confirmed	Tranche 4 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	626,727	14/03/2022
New class - code to be confirmed	Tranche 5 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023	753,715	14/03/2022
New class - code to be confirmed	Tranche 6 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	753,715	14/03/2022
New class - code to be confirmed	Tranche 7 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	753,715	14/03/2022
New class - code to be confirmed	Incentive Options - nil exercise price - exercisable on or before 18 January 2023	750,000	14/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CALIDUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

98006640553

1.3 ASX issuer code

CAI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 1 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One unlisted option will convert into one fully paid ordinary share (ASX:CAI)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

526,422

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche 2 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Tranche 2 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

526,422

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 3 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to 2020 AGM Notice of terms of Plan

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Tranche 3 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

626,727

New +securities issued under an +employee incentive scheme

**+Security code**

New class - code to be confirmed

+Security description

Tranche 4 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to 2020 AGM Notice of terms of Plan

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Tranche 4 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

626,727

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche 5 unlisted incentive options - nil exercise price -
exercisable on or before 31 Dec 2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Russell	Belina Lea Russell	280,729
Richard W S Hill	Richard W S Hill	250,104
Paul Brennan	Hadrey Pty Ltd <Hadrey Family Trust>	222,882

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to 2020 AGM Notice of terms of Plan

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Tranche 5 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

753,715

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche 6 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Russell	Belinda Lea Russell	280,729
Richard W S Hill	Richard W S Hill	250,104
Paul Brennan	Hadrey Pty Ltd <Hadrey Family Trust>	222,882

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☒ Yes

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Tranche 6 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

753,715

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche 7 unlisted incentive options - nil exercise price -
exercisable on or before 31 Dec 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Russell	Belinda Lea Russell	280,729
Richard W S Hill	Richard W S Hill	250,104
Paul Brennan	Hadrey Pty Ltd <Hadrey Family Trust>	222,882

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to 2020 AGM Notice of terms of Plan

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Tranche 7 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

753,715

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Incentive Options - nil exercise price - exercisable on or before 18 January 2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to 2020 AGM Notice of terms of Plan

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

18/1/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Incentive Options - nil exercise price - exercisable on or before 18 January 2023

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to 2020 AGM Notice of terms of Plan

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02301636-6A1004339?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

750,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CAI : ORDINARY FULLY PAID	400,265,014

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAIAR : OPTION EXPIRING 04-JUN-2025 EX NIL	350,000
CAIAY : OPTION EXPIRING 19-JAN-2023 EX NIL	417,650
CAIAK : PERFORMANCE RIGHTS	900,000
CAIAV : OPTION EXPIRING 16-DEC-2025 EX NIL	228,800
CAIAW : OPTION EXPIRING 04-JAN-2025 EX NIL	133,333
CAIAS : OPTION EXPIRING 05-AUG-2025 EX NIL	600,000
CAIAN : OPTION EXPIRING 27-DEC-2023 EX NIL	300,000
CAIAO : OPTION EXPIRING 27-DEC-2024 EX NIL	3,450,000
CAIAQ : OPTION EXPIRING 30-JAN-2025 EX NIL	1,350,000
CAIAU : OPTION EXPIRING 11-DEC-2025 EX \$0.00	167,500
CAIAAA : OPTION EXPIRING 28-MAY-2024 EX NIL	270,000
CAIAZ : OPTION EXPIRING 16-FEB-2024 EX NIL	167,000
New class - code to be confirmed : Tranche 1 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023	526,422



New class - code to be confirmed : Tranche 2 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023	526,422
New class - code to be confirmed : Tranche 3 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	626,727
New class - code to be confirmed : Tranche 4 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	626,727
New class - code to be confirmed : Tranche 5 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2023	753,715
New class - code to be confirmed : Tranche 6 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	753,715
New class - code to be confirmed : Tranche 7 unlisted incentive options - nil exercise price - exercisable on or before 31 Dec 2024	753,715
New class - code to be confirmed : Incentive Options - nil exercise price - exercisable on or before 18 January 2023	750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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