

BPM MOBILISES TO EARAHEEDY FOR START OF EXPLORATION SEASON

- **Heritage Survey Underway**
 - **All Approvals Received for Drilling Commencement**
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BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to announce that a Heritage Survey is now underway at the Company's Hawkins Project, located in Western Australia's Earaheedy Basin.

The Heritage Survey is being completed in preparation for the 7,500 metre Aircore drilling program, designed to test for a potentially large lead-zinc-silver mineralised footprint.

Limited scout drilling was completed at Hawkins in 1997 and returned a best intercept of 2m @ 0.56% Zn+Pb (refer WAMEX Open File Report A053541).

The Company has mobilised a fly camp to support the Heritage Survey (Fig. 1) with earthworks to be completed over the next two weeks and all other drilling approvals in place for the drilling contractor to begin work in early April.



Figure 1 - BPM vehicles enroute to the Company's Hawkins Project, located in the Earaheedy Basin

15th March 2022



Acquired in mid-May 2021, Hawkins is the centrepiece of BPM's entry to an emerging lead-zinc-silver Super Basin, with the Project located approximately 40km northwest along strike from the Rumble Resources Limited (ASX:RTR) ('Rumble') Chinook lead-zinc discovery and a number of further lead-zinc discoveries being made by both Rumble and Strickland Metals Limited.

Commenting on the Heritage Survey, CEO Chris Swallow:

"On behalf of the Board and Management of BPM, I would like to extend our thanks to the Gingirana Native Title Holders who have, pending the Survey Report, permitted access for the Company to complete drilling and exploration programs, ensuring we protect cultural heritage sites and areas of cultural significance."

- END -

This release is authorised by the Board of Directors of BPM Minerals Limited.

For further information contact:

Chris Swallow

Chief Executive Officer

E: contact@bpmminerals.com

P: +61 412 174 882

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Oliver Judd, who is a Member of AusIMM and who has more than five years' experience in the field of activity being reported on. The information in the market announcement is an accurate representation of the available data.

Mr. Judd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ABOUT BPM MINERALS

BPM Minerals Limited (ASX:BPM) is a Perth-based gold, nickel and base-metal explorer with a portfolio of projects located across some of Western Australia’s most prolific greenstone belts and base-metal basins (Fig. 2). The Company is building its landholdings within Tier-1 mining locations, close to existing deposits and world-class infrastructure.

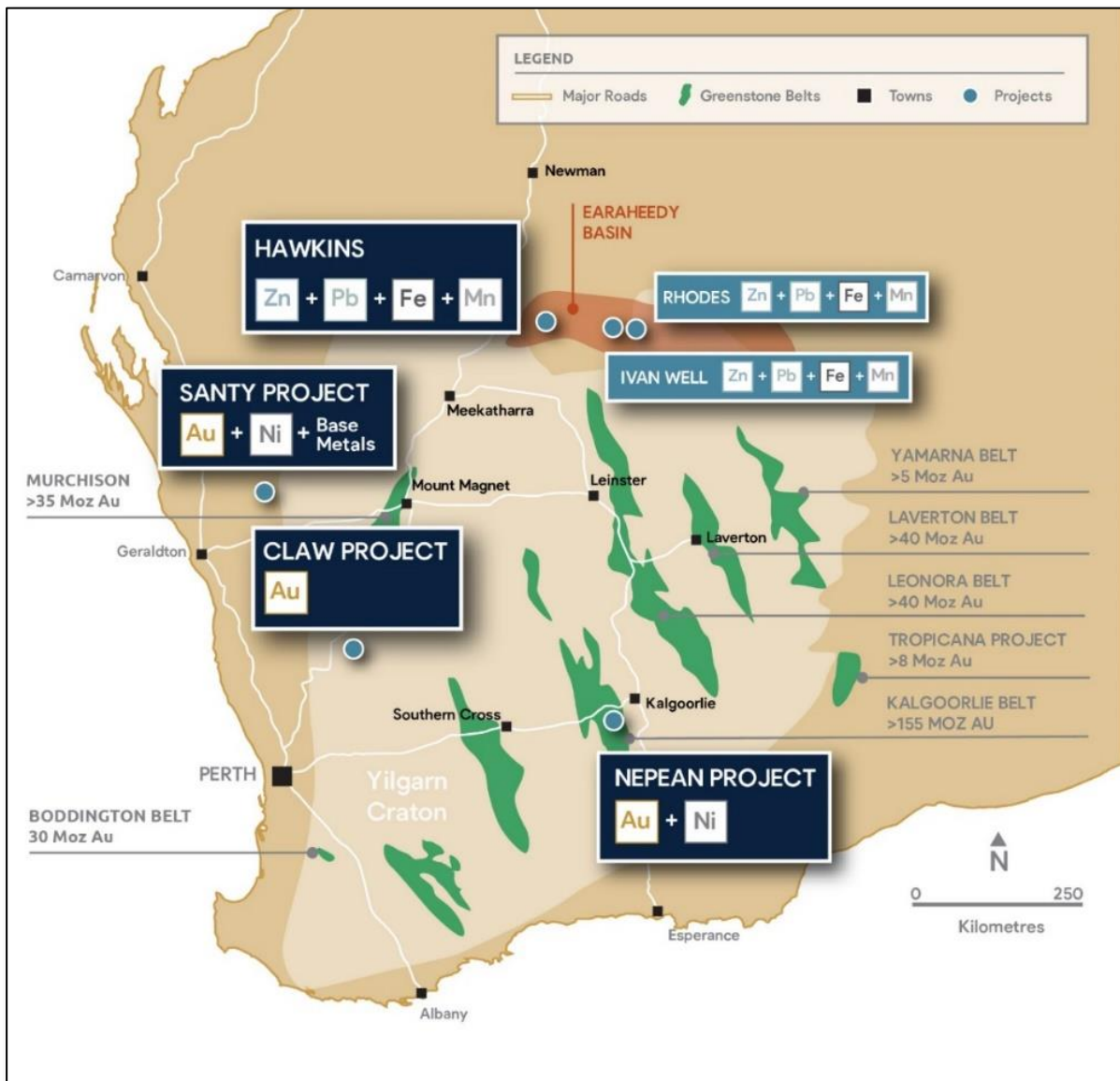


Figure 2 - BPM Minerals Western Australian Base and Precious Metals Projects.