



ASX ANNOUNCEMENT 16 March 2022

Corporate Update

Stavely Minerals Appoints Mark Mantle as Chief Operating Officer

Stavely Minerals Limited (ASX Code: SVY – "Stavely Minerals") is pleased to announce the appointment of experienced mining executive Mark Mantle as Chief Operating Officer.

Mr Mantle is a Mechanical Engineer with over 25 years of experience in all aspects of the mining industry including study, project and construction management. He has worked in Africa, South America, North America, Asia and Eastern Europe with groups such as Minproc Engineers, Ausenco, St Barbara Gold Mines, Newmont and Mineral Resources.

Stavely Minerals' Chair and Managing Director, Mr Chris Cairns, said:

"I am delighted that Mark has accepted our offer to join our senior leadership team in the position of Chief Operating Officer. He brings a wealth of project evaluation and development experience ranging from early-stage scoping study through to construction delivery combined with enormous passion and enthusiasm for the role that inspires those around him.

"Mark's appointment, together with the previous appointment of Rob Dennis to the Board, really strengthens the experience and skill-sets within our Board and senior management team in advancing the Company's flagship Stavely Project towards production. We have a lot of work to do to demonstrate viability but, with these key appointments, we have much greater confidence that work will be done properly and the outcomes can be relied upon."

Yours sincerely,

Chris Cairns

Executive Chair and Managing Director

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

For Further Information, please contact:

Stavely Minerals Limited Media Inquiries:

Phone: 08 9287 7630 Nicholas Read – Read Corporate

Email: info@stavely.com.au Phone: 08 9388 1474



E: info@stavely.com.au W: stavely.com.au