

17 March 2022

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**1. NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

On 17 March 2022, Peak Rare Earths Limited (ASX: PEK) (**Company**) issued 45,171 fully paid Ordinary Shares in the capital of the Company (**Shares**) to Tanzanian resident employees in recognition of their continuing and valued services to the Company.

The *Corporations Act 2001*(Cth) (**Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, sale of the Shares will fall within the exemption in section 708A(5) of the Act.

The Company gives notice pursuant to section 708A(5)(e) of the Act that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act; and
3. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) or 708A(8) of the Act to be disclosed in accordance with section 708A(6)(e) of the Act.

Authorised for release by the Managing Director.



Bardin Davis  
Managing Director  
Peak Rare Earths Limited