

Exploration of battery-metals in
world class mining district



INVESTOR PRESENTATION

18 March 2022

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Competent Person's Statement

The information in this Presentation that relates to Exploration Results is based on information compiled by Colin Skidmore. Colin Skidmore has sufficient experience, which is relevant to the styles of mineralization and types of deposit under consideration, and to the activities, which he is undertaking. Colin Skidmore is a Member of the Australian Institute for Geoscientists and is a "Competent Person" as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Colin Skidmore consents to the inclusion of information in this presentation that relates to Exploration Results in the form and context in which it appears.

JORC – Exploration Targets

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this Presentation relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Investment value

Stelar metals is a mineral discovery group focused on the exploration and discovery of battery-metals integral to the clean energy transition



The Company has a portfolio of five prospective exploration projects, all 100% owned and located in close proximity to world class mines in of South Australia.



Extensive exploration program of work across all five assets from funds raised at IPO



The Company is led by a highly successful and reputable Board and Management team with deep exploration and discovery experience in South Australia



Well-positioned to take advantage of exceedingly favourable market conditions for key metals vital to transitioning to a low carbon world.

Strategy and corporate snapshot

To explore and discover critical minerals required in a low carbon future

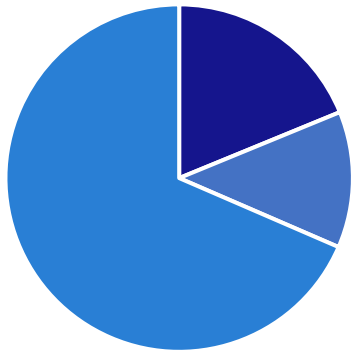
CAPITAL STRUCTURE

ASX Share Price	\$0.20
Shares on Issue	50,450,001
Market Capitalisation (at 20c)	\$10.1M
IPO Capital Raised (March 2022)	\$7M
Enterprise Value	\$3.2M

COMPANY SNAPSHOT

Top 20 Shareholders	44.1% of Issued Capital
Escrowed shares	15.4M (12mth and 24mths)
Institutional Investment	12.7% of IPO BookBuild
Holders above 100,000 shares	68.5% of issued capital

SHAREHOLDING STRUCTURE



- Board & Management
- Institutional Investors
- Remaining Investors

Market forces driving demand for battery-metals

IN 2021 SOUTH AUSTRALIA PRODUCED 305,000T OF COPPER (67% of Australia's Copper)

Powering homes, industries and clean energy technologies around the world

That's enough copper for either:



3.4 million

Electric vehicles which could reduce carbon emissions of

10 Million Tonne
In one year



70,000 Wind Turbines

Producing 210 GW of clean energy – that's 4 times the capacity in the Australian Electricity Market



Copper wiring and fixtures for a city of

1.5 million homes

200kg of copper in electrical wiring, plumbing, roofing, brass fittings and appliances



1 Mpta sustainable copper production could TRIPLE our global impact

By 2030, more than 250,000 tonne of copper will be needed per year as part of the windings in electric traction motors on-road electric vehicles.

Source: South Australia's Copper Strategy (Government of South Australia 2021)



Battery Metal commodity prices are projected to continue increase to meet the global demand for these critical metals that underpin the new technologies being developed to reduce climate change.

The right people with exploration and discover experience



Stephen Biggins,
Non-Executive
Chairman

- BSc Hons (Geology), MBA.
- 25 years' local and international exploration and discovery experience as a geologist and executive
- is currently the Managing Director of Core Lithium (ASX: CXO) Market Cap. \$1.60B.



Colin Skidmore,
Chief Executive
Officer

- BSc Hons, MAppSc.
- 25 years' experience as an exploration geologist and project manager
- extensive experience with a broad range of commodities in South Australia and international projects in North and South America and Central Asia and Europe



Geoffrey Webster,
Independent
Non-Executive
Director

- a Chartered Professional Engineer, graduating with honours from the University of Adelaide
- director of a specialist engineering consultancy located in South Australia.



Will Dix,
Independent
Non-Executive
Director

- geologist with 25 years' experience in base metal, gold and uranium exploration and mining.
- successful track record managing teams and projects, includes commercial activities relating to capital raisings, mergers, acquisitions and divestments.



Jack Rosagro,
Company
Secretary

- is a Chartered Company Secretary, a Fellow of Governance Institute of Australia, and holds a Bachelor of Commerce majoring in Finance.
- currently the company secretary for several ASX listed clients including Intra Energy Corporation Limited (ASX: IEC) and Harvest Technology Group Limited (ASX: HTG).

INVESTOR VALUE

5 prospective projects



South Australian Copper & Zinc Projects



100% owned South Australian exploration projects

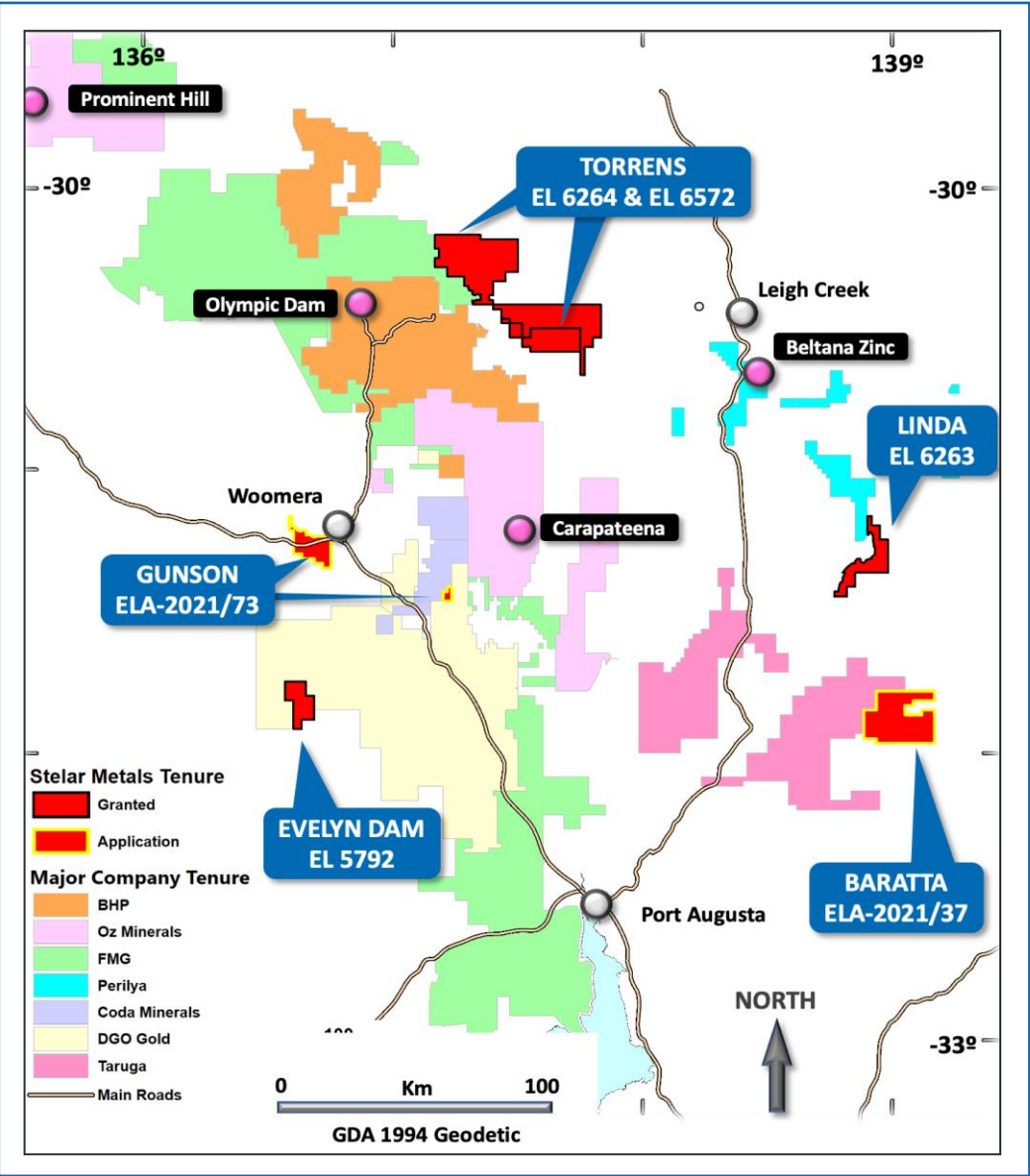
IOCG (Iron Oxide Copper Gold): Evelyn Dam, Torrens & Gunson

Sedimentary Copper: Gunson, Baratta, Linda & Torrens

Carbonate-hosted Zinc: Linda & Baratta

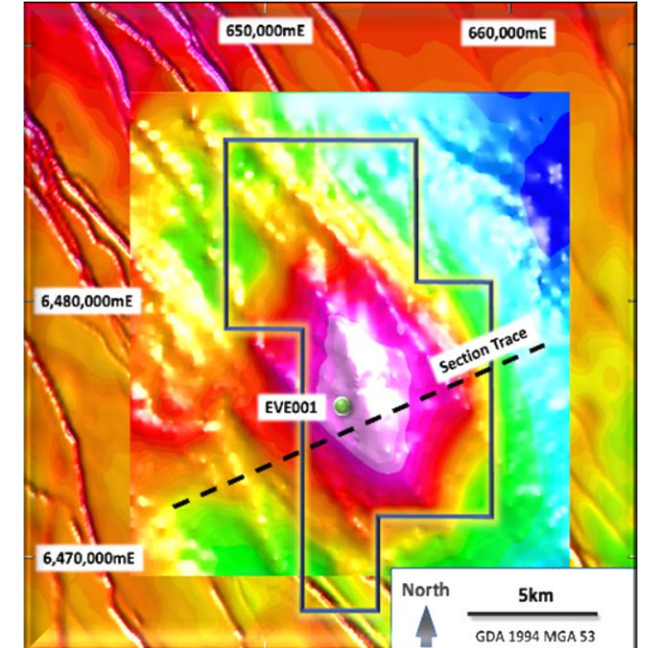
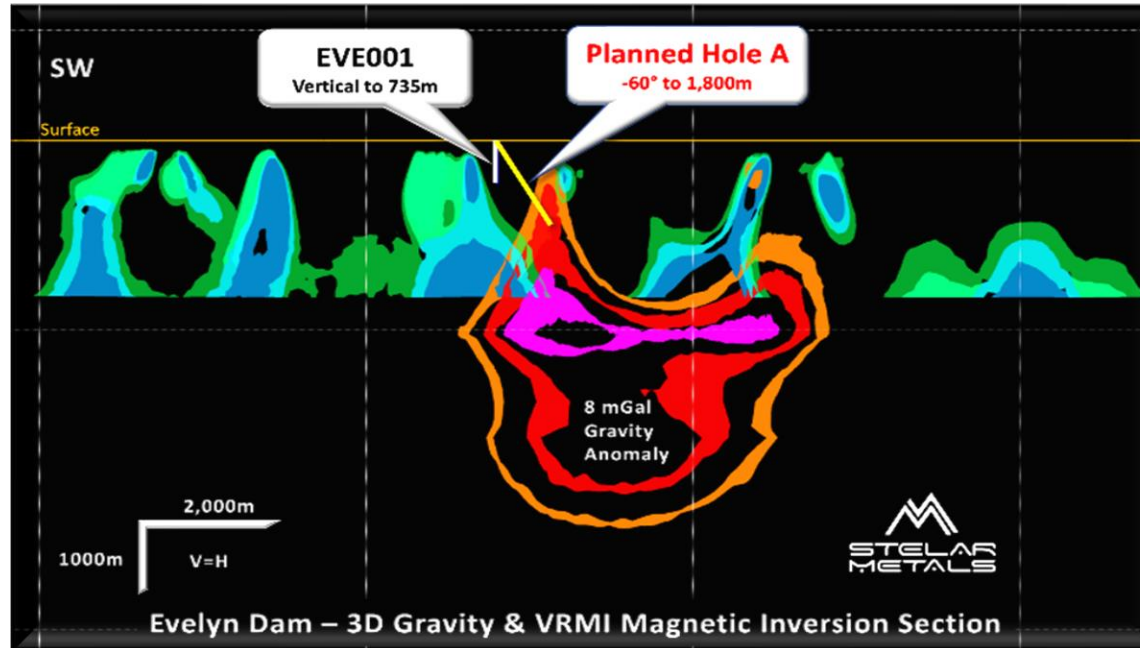
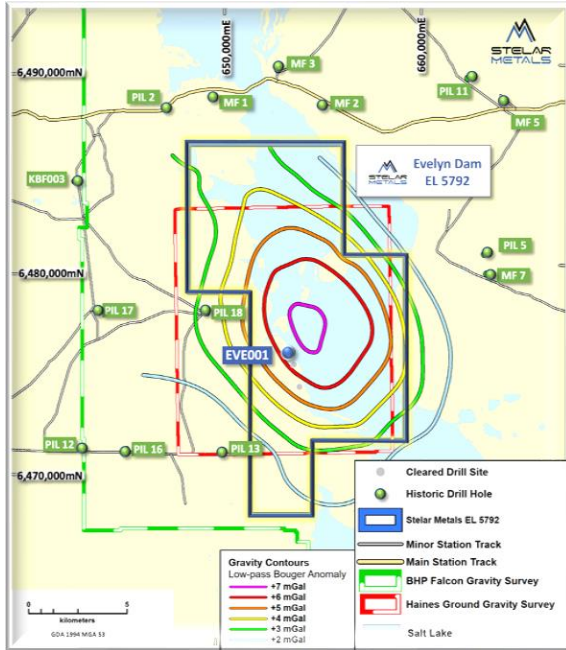
Stelar’s projects are proximal to major mines and discoveries held by BHP, Oz Minerals, FMG, Coda Minerals, Perilya, DGO Gold

2yr Exploration Budget:
\$5,680,000 Assuming granted & \$7M max subscription



Evelyn Dam IOCG Project

Large untested Olympic Dam style IOCG gravity target



Previous BHP project then held in JV with Rio Tinto

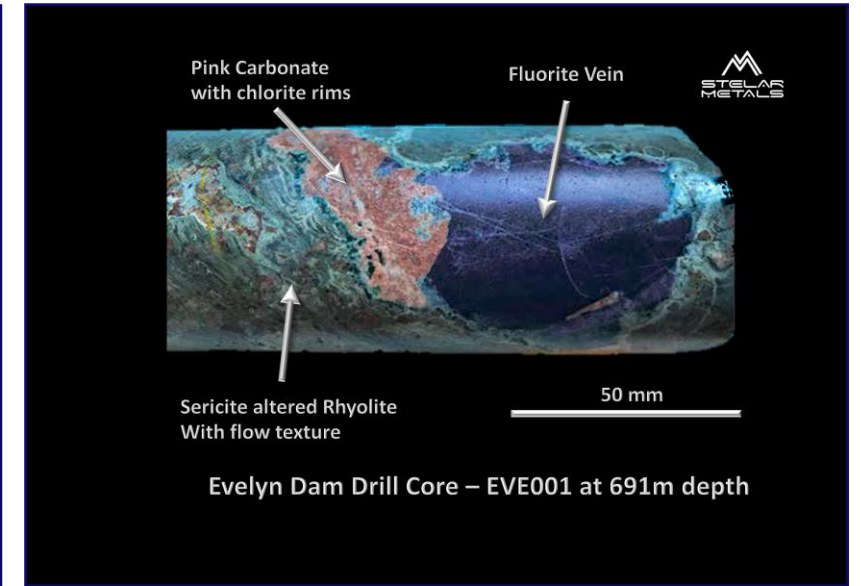
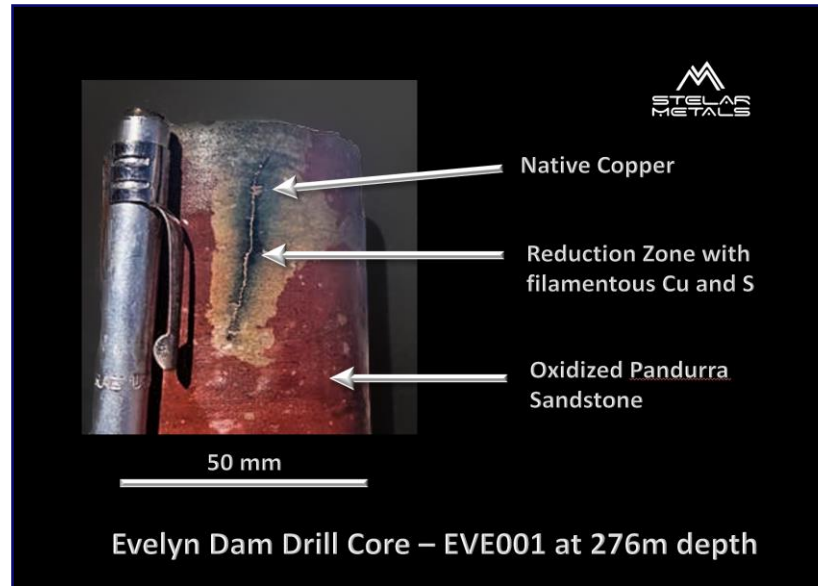
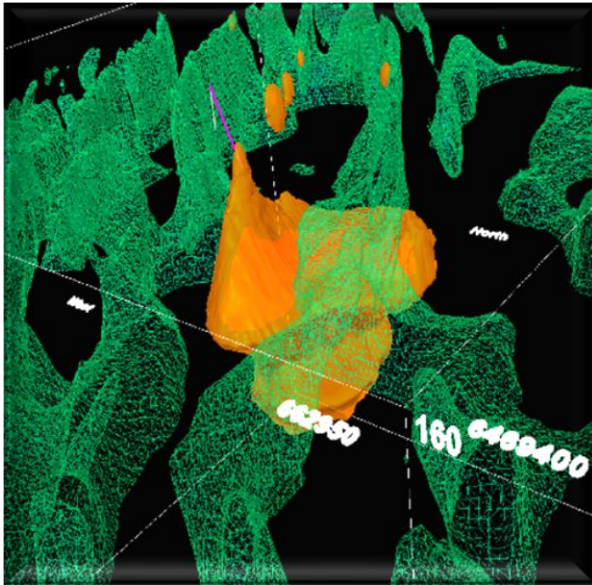
Discrete large +8 mGal Residual Gravity Anomaly; disassociated with later magnetic mafic dykes

EL 5792 is 100% owned with existing Heritage Clearances and Agreements for multiple drill holes

2yr Exploration Budget:
\$2M

Evelyn Dam Drilling

CSA Global considered EVE001 was indicative of distal IOCG alteration that upgrades the Evelyn Dam target



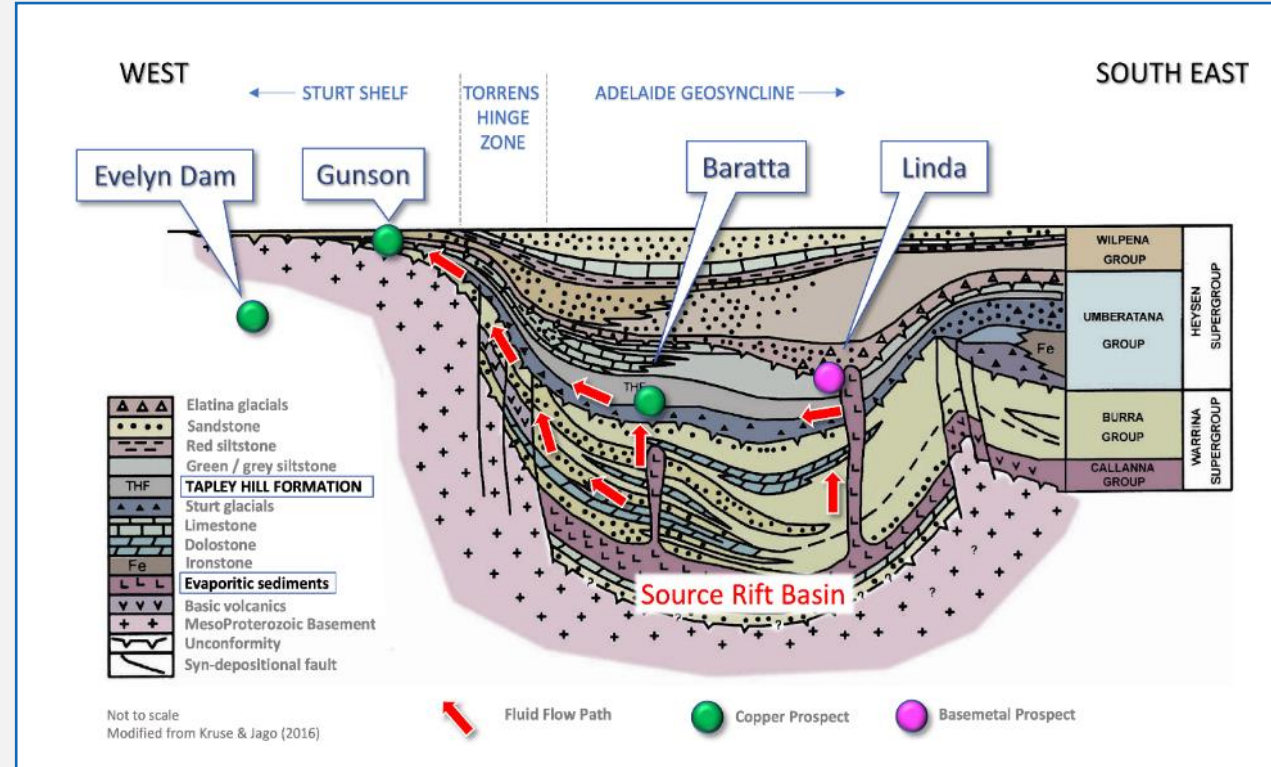
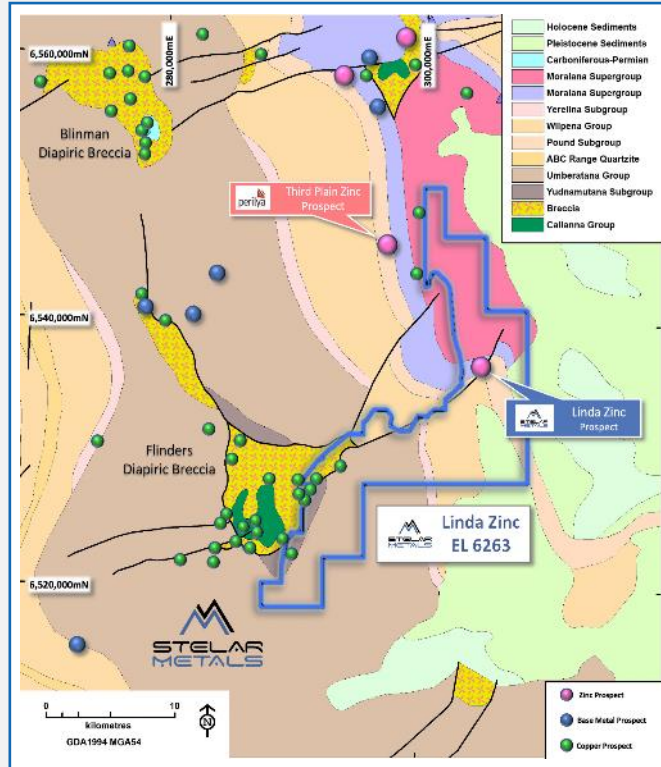
Single existing hole (EVE001) drilled by RioTinto in 2018

Failed to test anomaly (drilled vertically ~2km from modelled gravity anomaly)

Top of basement at 430m depth (GRV) with visible native copper and brecciated contact

Sericite-Chlorite-haematite alteration and carbonate-fluorite veining towards end of hole

Linda Zinc Project



Linda Zinc Project located ~80km SE and in same geology as Perilya's high-grade Beltana Zinc Mine

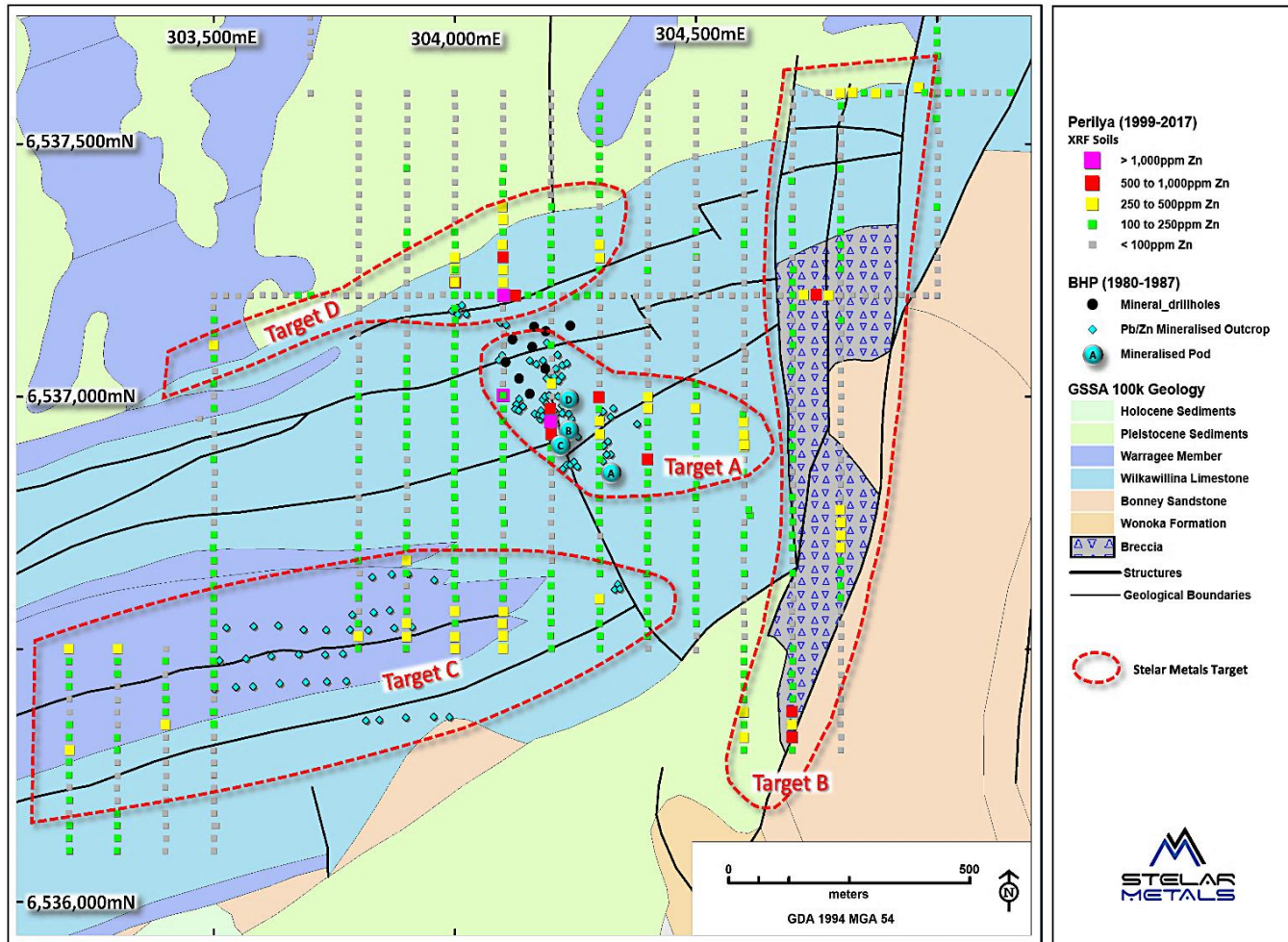
Discovered by BHP in 1980's following up stream sediment anomalies

Similarities to the high-grade zinc-copper-lead deposits in the Central African Copperbelt (Kipushi)

High-grade Zinc and Lead at Linda hosted in Cambrian Limestones

Linda Targets

New targets prioritised for early drill testing, detailed mapping and infill soil geochemistry



Target A:

Test main outcropping mineralised pods, main XRF soli anomalies and under the shallow historic drilling.

Target B:

Diapiric breccia with anomalous results in Perylia's XRF soil survey (outside of BHP's mapped area)

Target C:

Area of broad stratigraphic and structurally controlled moderate XRF soil anomalism coincident with BHP mapped outcropping base-metal mineralisation.

Target D:

Anomalous soils along contact of Wilkawillina Limestone and stratigraphy parallel structures

2yr Exploration Budget: **\$1.74 M**

Gunson Copper Project

Tenement Application lodged in June 2021.

Gunson is located 2km from the Mt Gunson Copper Mine .

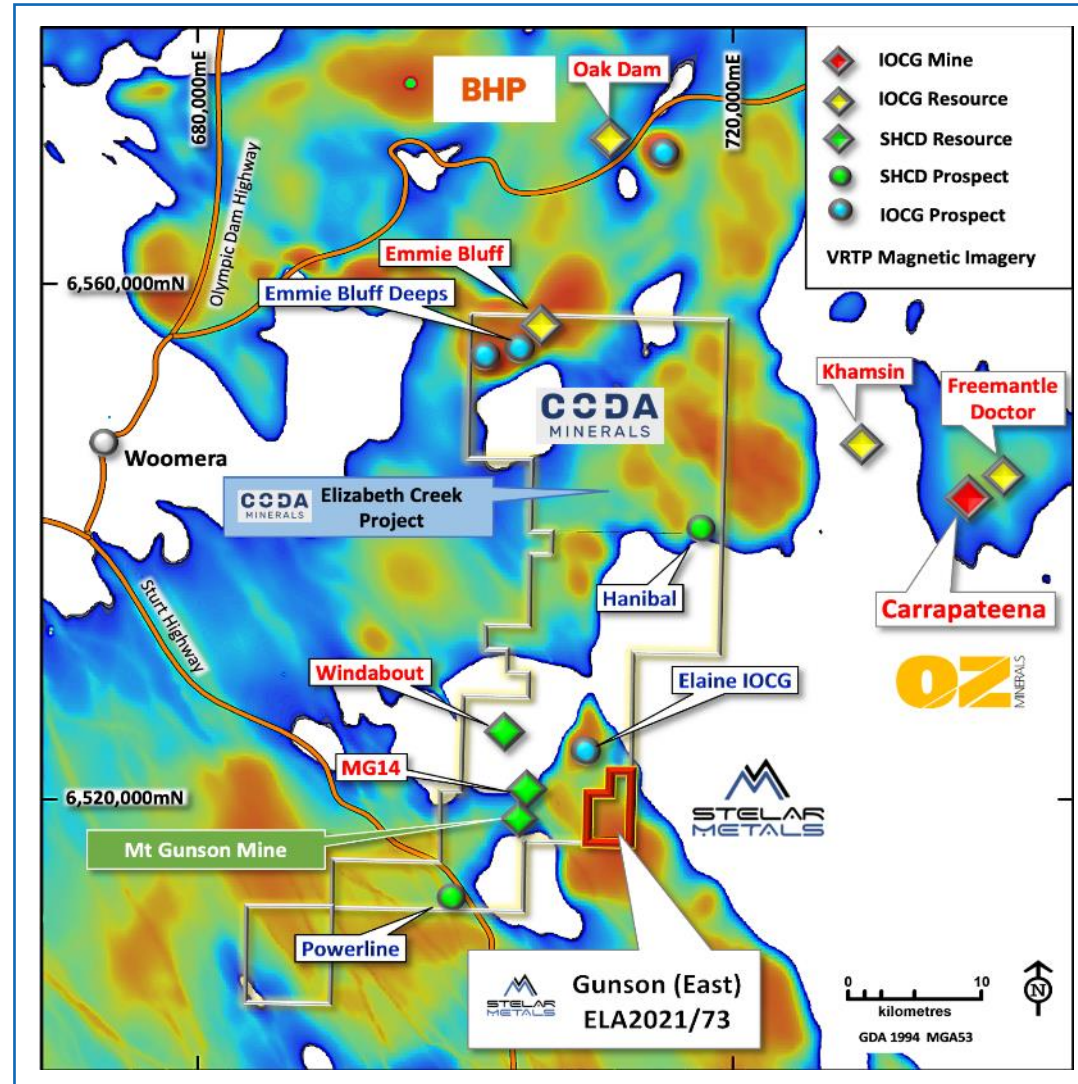
The Pernatty Culmination has recently been the focus for explorers such as Coda Minerals and DGO Gold who have reported a number of significant sediment-hosted copper and IOCG discoveries and JORC resources such as Emmie Bluff, Emmie Bluff Deepes, MG14, Windabout, and Elaine.

Stelar Metals will start compiling historic datasets and reprocessing geophysical datasets in anticipation of the tenure being granted in 2022.

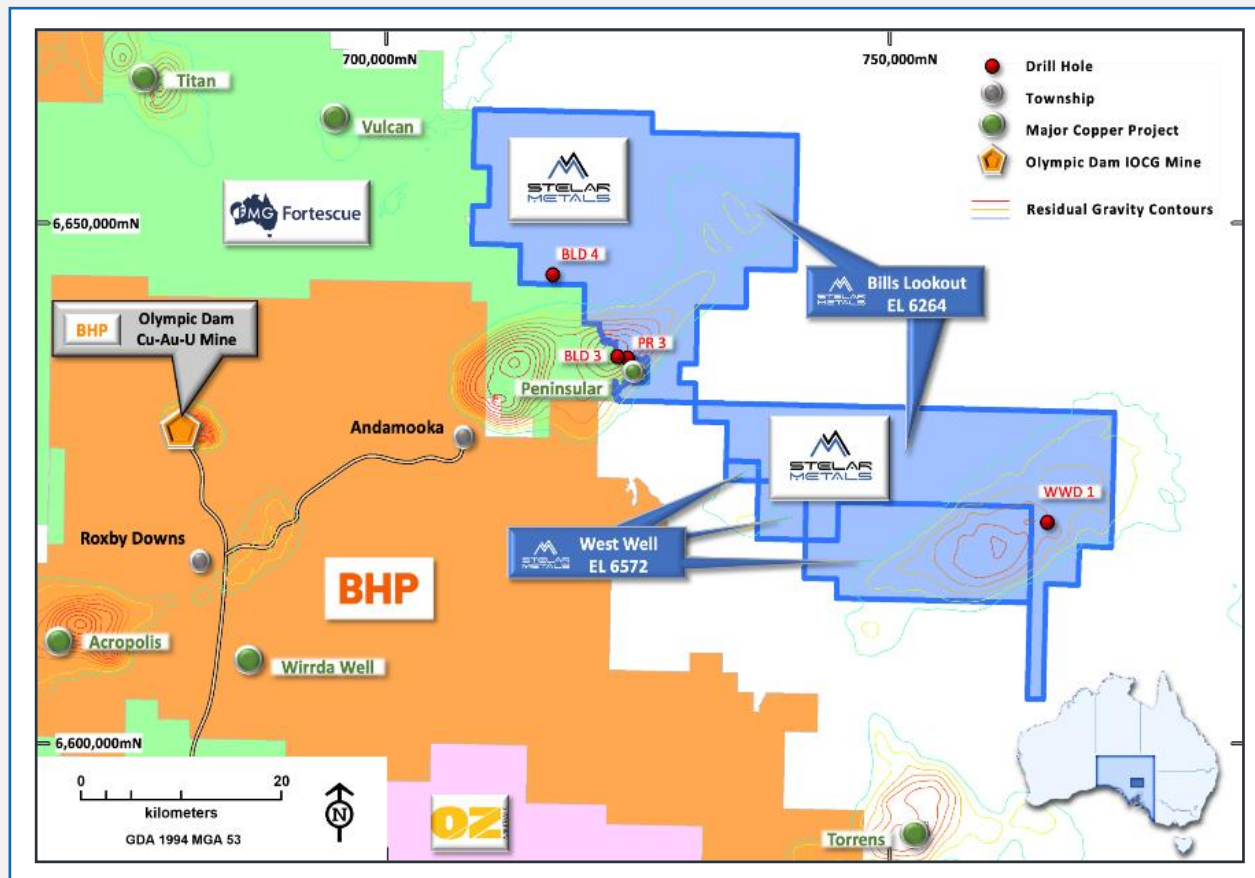
2yr Exploration Budget:

\$490,000

Assuming granted



Torrens IOCG Project



1,200km² granted tenure within world-class Olympic IOCG Domain.

The Torrens Project (EL 6264 & EL 6572) is located ~50km east of BHP's Olympic Dam Mine.

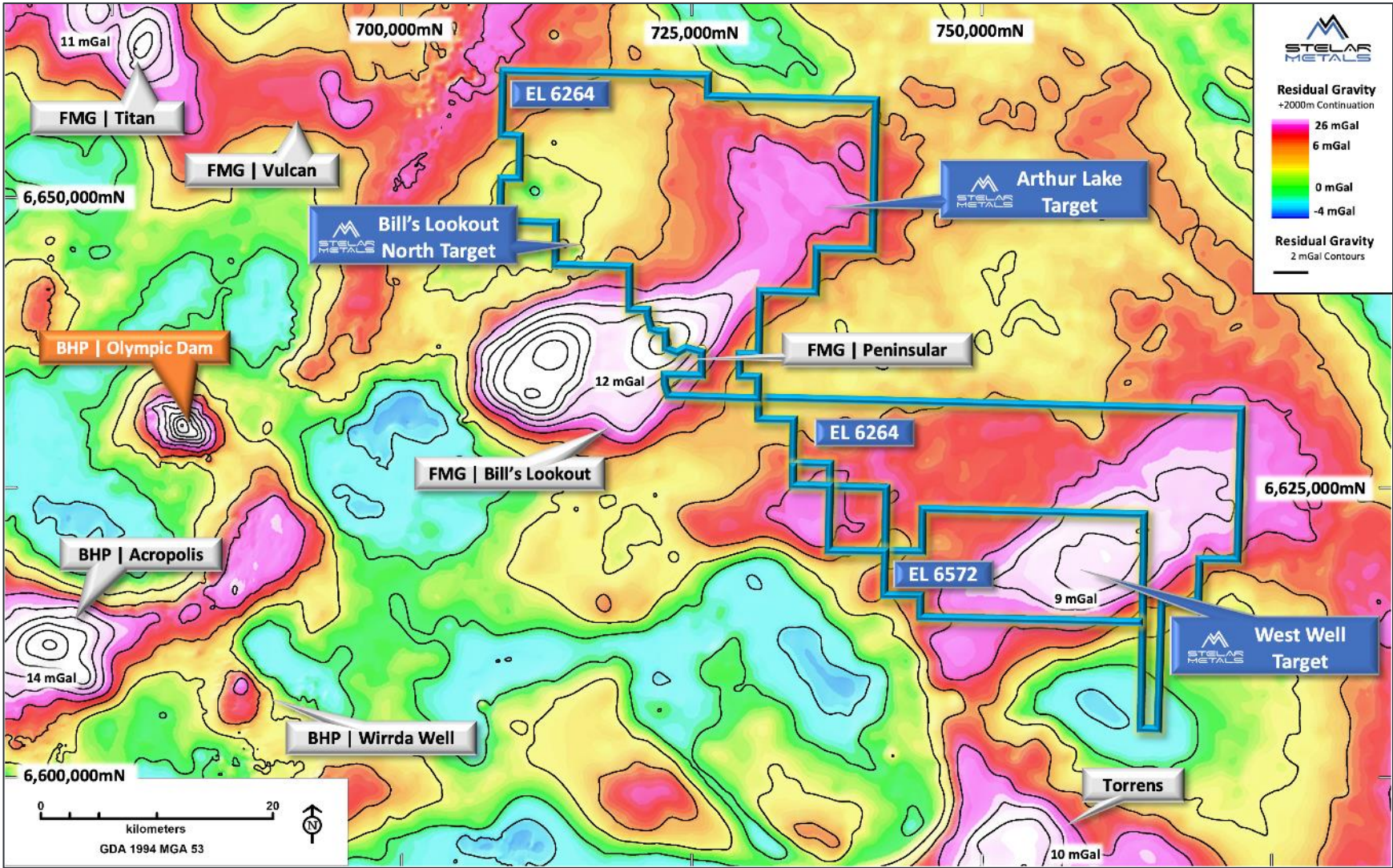
Ex WMC project with multiple large-scale geophysical anomalies.

Only 4 historic drill holes with only one hole (BLD 3) reaching basement at 872m depth.

Primary target: IOCG at depth related to coincident magnetic and gravity anomalies.

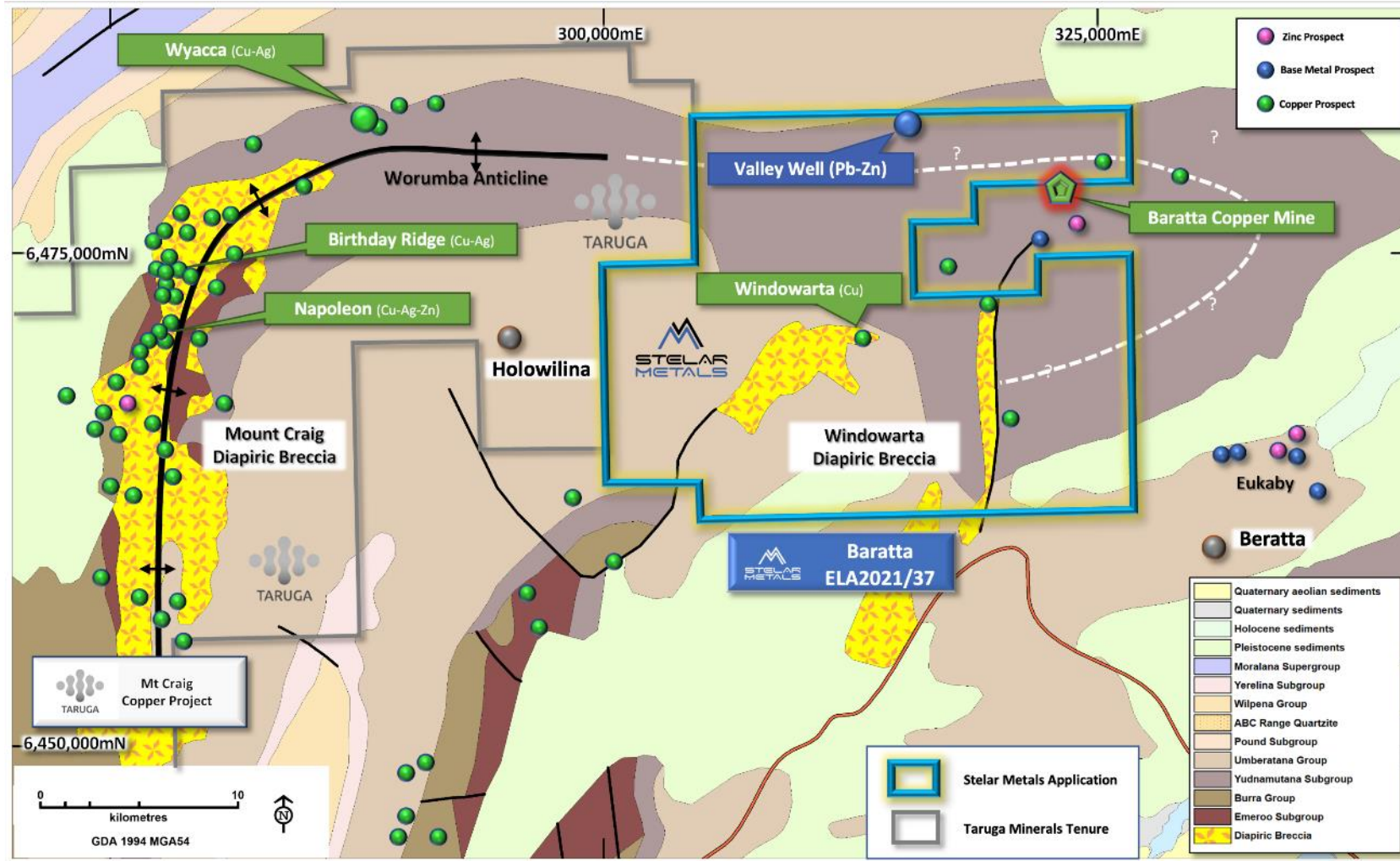
Secondary Target: Overlying Adelaidean and Cambrian Limestones are considered prospective for sediment-hosted copper and Zinc mineralisation.

Torrens IOCG Geophysics



2yr Exploration Budget:
\$565,000

Baratta Project - Geological Setting



Baratta Copper Project located directly along strike and in similar geology to Taruga's (ASX:TAR) recent RC drilling at multiple prospects.

2yr Exploration Budget:
\$490,000 Assuming granted

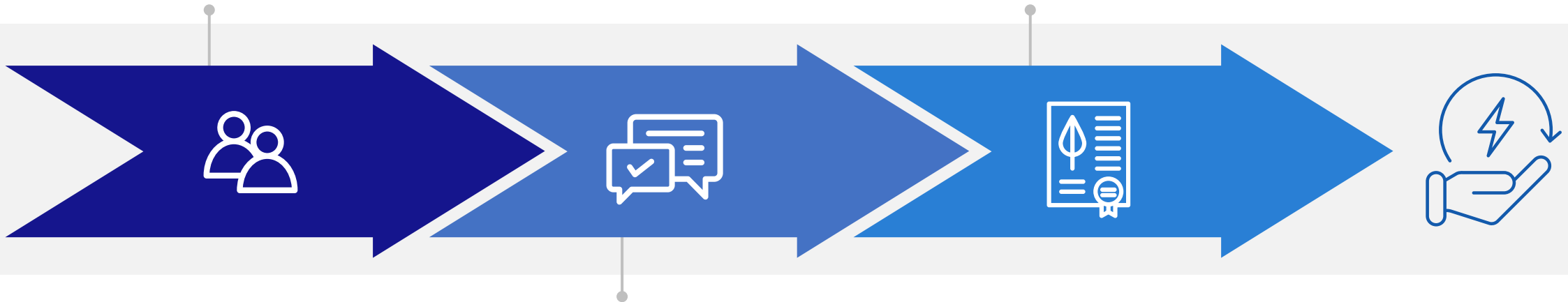
Working towards sustainable mining and incorporating ESG

Committed Team

Stellar Metals board and management are committed to incorporating strong ethical, environmental, social and governance practices as part of our responsibility to the environment, stakeholders, and community.

Sustainability Updates

Stellar Metals will provide quarterly ESG and Sustainability updates as our ESG pathway matures.



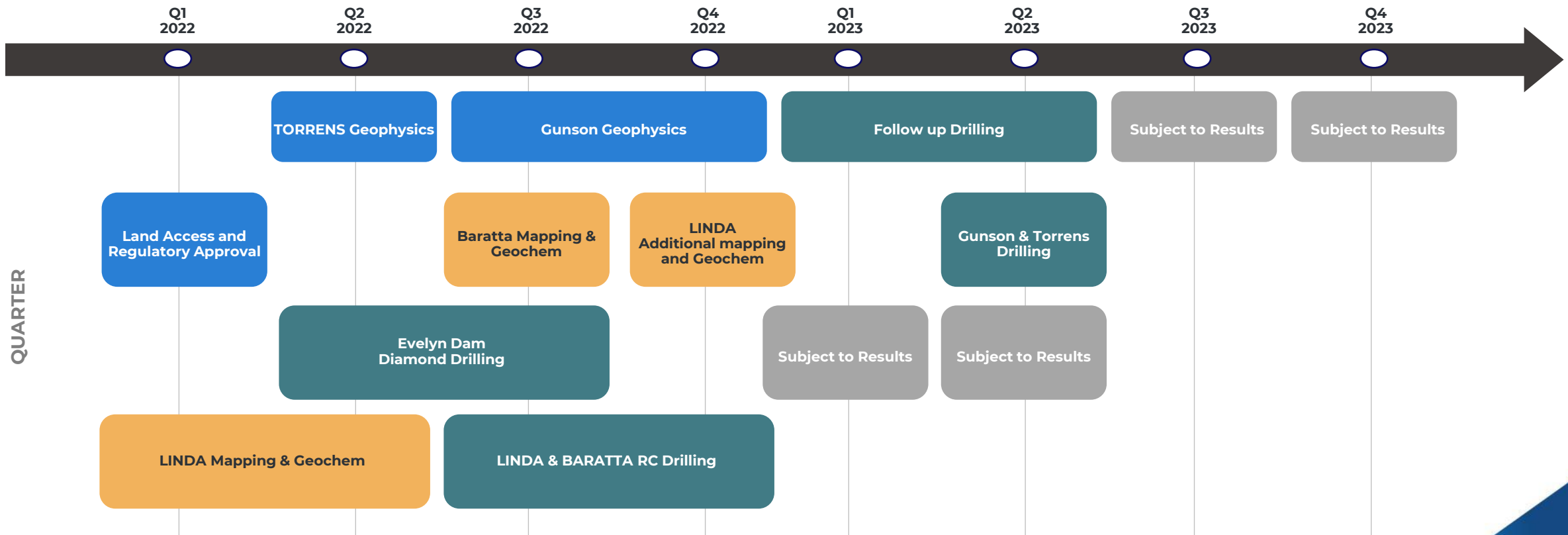
Corporate Governance

Through good corporate governance, open dialogue and transparency with each of these groups, we aim to provide a positive outcome and benefit for all.

Fully funded exploration program across all five assets

Ready to discover highly prized minerals to help decarbonise the world and take advantage of favourable market conditions.

2-YEAR INDICATIVE PLAN



(note) This is a statement of current intentions as of the date of this Presentation. As with any exploration and development program, intervening events (including exploration success or failure) and new circumstances have the potential to affect the exploration and development program.

Ready to discover highly prized minerals

Stelar Metals is focused on creating value for investors by taking advantage of favourable market conditions for highly prized battery minerals in low supply



Extensive and well funded exploration program planned for Year 1



Exploration potential



Highly regarded mining jurisdiction and exposure



Favourable market conditions for copper and zinc



Experienced exploration and discovery team



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