



## Announcement Summary

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**Entity name**

NORTHERN MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 18, 2022

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NTU	ORDINARY FULLY PAID	3,080,000	18/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NORTHERN MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

61119966353

**1.3 ASX issuer code**

NTU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/3/2022



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

NTUAZ : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

NTU : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

3,080,000

**The first date the options were exercised or other +convertible securities were converted**

18/3/2022

**The last date the options were exercised or other +convertible securities were converted**

18/3/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

18/3/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

3,080,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil cash consideration

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.052000

**Any other information the entity wishes to provide about the +securities to be quoted**

The performance rights vested when the performance conditions applicable to Tranche 1 and Tranche 3 were satisfied. See announcement made to the ASX on 27 September 2021 for further details. The closing price of shares on 17 March 2022, being the date prior to issue, was \$0.052.



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NTU : ORDINARY FULLY PAID	4,859,596,299

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NTUAI : ORDINARY FULLY PAID	4,353,400
NTUAA : OPTION EXPIRING 02-MAR-2024 EX 4.5C	26,500,000
NTUAZ : PERFORMANCE RIGHTS	31,793,332
NTUAX : OPTION EXPIRING 22-FEB-2024 EX \$0.074	153,061,226
NTUAY : OPTION EXPIRING 27-JUL-2024 EX \$0.074	51,020,408