

21 March 2022

COMPANY WEBINAR PRESENTATION

Culpeo to Acquire High Grade Lana Corina Copper Project

Culpeo Minerals Limited (**ASX:CPO**, **Culpeo** or the **Company**) is pleased to invite shareholders to a webinar to outline and discuss the acquisition of the Lana Corina Copper Project in the Coquimbo region of Chile.

Highlights of the acquisition include:

- Culpeo has the right to acquire 80% interest in the Lana Corina Copper Project
- Lana Corina covers 5.5km² within a prolific Chilean copper belt and historically produced approximately 1Mt of 1.5% to 2.5% Cu¹
- Porphyry system with associated outcropping high-grade copper bearing breccia pipes
- Historic drill results include (*refer ASX Announcement 21 March 2022*):
 - 70m @ 1.23% Cu from underground in COR-2
 - 154m @ 0.70% Cu from underground in LC-1
 - 132m @ 0.56% Cu and 51ppm Mo from 324m in LCO-1; and
 - 207m @ 0.41% Cu and 124ppm Mo from 274m in LCD-13.
- Drilling program to commence immediately targeting delineate of near surface copper mineralisation and extensions to the south.

Please join Managing Director, Max Tuesley for a webinar presentation 2:00pm AEDT / 11:00am WST Tuesday 22 March 2022 using the following link:

https://us02web.zoom.us/webinar/register/WN_9VoOWNyhQMizSYT3LRcX3A

This announcement has been authorised by the Board of Director of Culpeo Minerals Limited.

1. The historic mine production records are based on previous explorers reports and cannot be verified by the Company and are not JORC compliant.

COMPANY

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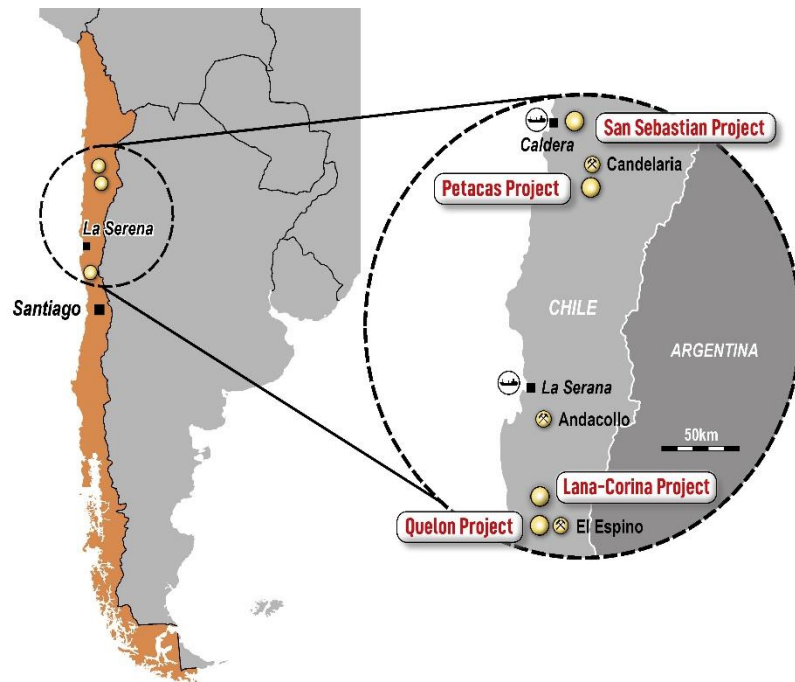
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About Culpeo Minerals Limited

Culpeo Minerals is a copper exploration and development company with assets in Chile, the world's number one copper producer. The Company is exploring and developing high grade copper systems in the coastal Cordillera region of Chile.

The Company has recently agreed to acquire the high-grade Lana Corina Project situated in the Coquimbo region of Chile, where near surface breccia hosted high-grade copper mineralisation offers walk up drilling targets and early resource definition potential.



The Company has two additional assets the Las Petacas Project, located in the Atacama Fault System near the world-class Candelaria Mine. Historic exploration has identified significant surface mineralisation with numerous outcrops of high-grade copper mineralisation which provide multiple compelling exploration targets. The Quelon Project located 240km north of Santiago and 20km north of the regional centre of Illapel, in the Province of Illapel, Region of Coquimbo. Historical artisanal mining has taken place within the Quelon Project area, but modern exploration in the project area is limited to rock chip sampling and geophysical surveys. No drilling has been reported in the project area.

Culpeo Minerals has a strong board and management team with significant Chilean country expertise and has an excellent in-country network. All these elements enable the company to gain access to quality assets in a non-competitive environment. We leverage the experience and relationships developed over 10 years in-country to deliver low cost and effective discovery and resource growth.

We aim to create value for our shareholders through exposure to the acquisition, discovery and development of mineral properties which feature high grade, near surface copper mineralisation.

Competent Persons' Statements

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Maxwell Donald Tuesley, BSc (Hons) Economic Geology, MAusIMM (No 111470). Mr Tuesley is a member of the Australian Institute of Mining and Metallurgy and is a shareholder and Director of the Company. Mr Tuesley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the original announcement.