

Market Announcement

21 March 2022

Carnarvon Energy Limited (ASX: CVN) – Trading Halt

Description

The securities of Carnarvon Energy Limited ('CVN') will be placed in trading halt at the request of CVN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 23 March 2022 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)

Date: 21 March 2022

Wade Baggott
Principal Adviser, Listings Compliance
Australian Securities Exchange (Perth)
Level 40, Central Park
152 - 158 St Georges Terrace
Perth, Western Australia, 6000

By email: wade.baggott@asx.com.au
tradinghaltsperth@asx.com.au

Dear Wade

RE: REQUEST FOR TRADING HALT

Carnarvon Energy Limited ("**Carnarvon**") (ASX: CVN) requests the implementation of a trading halt in its securities effective from the commencement of trading today, 21 March 2022.

Carnarvon provides the following information in relation to its request for the purposes of ASX Listing Rule 17.1:

- (a) the trading halt is requested pending an announcement in relation to the Pavo-1 well result;
- (b) Carnarvon requests that the trading halt end on the earlier of the commencement of normal trading on 23 March 2022, or when the anticipated announcement referred to in (a) above is released to the market; and
- (c) Carnarvon is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Please contact Alex Doering, Joint Company Secretary, or me should you require any further information.

Yours sincerely



Gavan Sproule
General Counsel and Joint Company Secretary
Carnarvon Energy Limited