

21 March 2022

ASX Release

MARQUEE COMPLETES STRATEGIC INVESTMENT IN BELMONT RESOURCES INC.

Marquee Resources Limited (**Company or Marquee**) (**ASX: MQR**) is pleased to announce that it has made a strategic investment in Belmont Resources Inc. (**Belmont**), a copper-gold-lithium exploration company listed on the TSX Venture Exchange (TSXV:BEA). Marquee's initial investment of CAD \$420,000 (6,000,000 shares) will earn an initial ~9.9% interest in the common equity of Belmont.

Each share also has one warrant attached which is exercisable at CAD \$0.10 in the first year and CAD \$0.15 in the second year (**Warrants**). The Warrants will be subject to an accelerated expiry date, which comes into effect at such time as the trading price of the Company's shares closes at or above CAD \$0.25 per share for 10 consecutive trading days.

Belmont announced in its January 13, 2022 news release that it had identified five high priority drill targets from a recent 3D-IP survey on its 100% owned Come By Chance (**CBC**) copper/gold project. Belmont intends to use the proceeds of the financing for a drill program on the CBC project, anticipated in April 2022 along with exploration on its Greenwood gold camp projects and for working capital.

More information about Belmont can be found at www.belmontresources.com.

Executive Chairman Comment

Marquee Executive Chairman, Mr. Charles Thomas, commented: "After working with George Sookochoff and the team at Belmont Resources on advancing the Lone Star Copper-Gold Project and Kibby Basin Lithium Project, we have made the decision to make a direct investment in Belmont in order to gain exposure to their compelling suite of other exploration projects."

This ASX Release has been approved by the Board of Directors.



Charles Thomas
Executive Chairman
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