

ASX ANNOUNCEMENT

21 March 2022

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) has completed an allotment in the Company of 1,836,933 fully paid ordinary shares in the capital of the Company (Shares). The issue of the shares were to Grange Securities in part consideration for the provision of company secretarial and financial management services. The allotment occurred on 16th March with an Appendix 2A lodged with ASX on 18th March.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a.) The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b.) As at the date of this notice, the Company has complied with:
 - i.) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii.) section 674 of the Corporations Act; and
- c.) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

This ASX announcement has been authorised for release by Paul Ostergaard, Managing Director, CEO and Founder, Norwood Systems Limited.

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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice, messaging, data and cyber security services through its pioneering award-winning virtual mobile services platforms and associated Apps.

The Company's breakthrough offerings deliver Over the Top (OTT) connectivity, knowledge and intelligence services. Norwood's products and services are targeted at a broad spectrum of prospective customers from individuals through to large enterprises and government agencies.

Norwood has delivered services to more than 6 million customers since launching its platform in mid-2014, servicing people in 200+ countries & territories and 5000+ cities worldwide.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.