

## ASX Announcement

22 March 2022

The Manager  
ASX Market Announcements  
ASX Limited

Dear Sir/Madam,

### SALE OF VESSEL MMA LEVEQUE TO FORTESCUE FUTURE INDUSTRIES

MMA Offshore Limited ("MMA" or "the Company") is pleased to advise that it has completed sale of the vessel "MMA Leveque" to a subsidiary of Fortescue Future Industries ("FFI") for US\$7.75M.

FFI plans to convert the vessel to dual fuel with the objective of operating almost totally on green ammonia. The vessel will join FFI's prototype trucks, locomotives, drill rig and other mobile equipment which are currently being trialled to operate on green fuels.

MMA will utilise the proceeds from the sale of the vessel (A\$10.46m) to continue de-levering its balance sheet.

Commenting on the transaction, MMA's Managing Director, Mr David Ross, said:

*"We are excited to continue working with FFI, with the MMA Leveque now joining Fortescue Future Industries, where the goal is to transform the vessel to run almost totally on green ammonia."*

This announcement has been authorised for release to ASX by the Company's Board.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company's Managing Director/Chief Executive Officer on +61 8 9431 7431.

Kind regards,

**MMA OFFSHORE LIMITED**



**TIM MUIRHEAD**  
Company Secretary