



ACN: 126 741 259

Date: 22 March 2022

ASX Code: KGD

Board of Directors:

Mark Stowell (Chairman)
Mark Bojanjac
John Hannaford
Simon Adams

Shares on Issue:

215,175,632 Ordinary Shares

Cash (Q4/2021):

\$2.1 Million

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@KulaGold

ASX Announcement & Media Release

Diamond Drilling of the Boomerang Kaolin Prospect at the Marvel Loch – Airfield Project (WA) for Resource Estimation Nearing Completion

Highlights:

- Diamond drilling at the Boomerang Kaolin Prospect for resource and metallurgical test work nearing completion
- Sedgman appointed to manage the metallurgical test work and HGMC appointed to complete resource estimation

Kula Gold Limited (KGD) reports diamond drilling of the Boomerang Prospect at their 100% owned Marvel Loch – Airfield Project near Southern Cross Western Australia is nearing completion and the final fieldwork phase for resource studies.

Drilling is expected to be completed this week and drill core for SG (specific Gravity) and metallurgical test work sent to the laboratory.



Figure 1. Diamond Drilling in progress at the Boomerang Kaolin Prospect

Sedgman have been appointed to manage the metallurgical test work.

Hyland Geological and Mining Consultants (“HGMC”) have been appointed to complete the resource estimation.

Kula has commenced business planning including evaluating a variety of products that may be able to be produced.

Further details will be reported as results are received and analysed.

Authorised for release by the Chairman

For Further Information, Contact:

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About the Company

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz deposits.

The company has projects within the Southern Cross WA region including Rankin Dome and Marvel Loch, as well as near Kurnalpi and Brunswick. The company has a history of large gold resource discoveries with its foundation Woodlark Island project in PNG.

