

## ASX RELEASE | Schrole Group Ltd (ASX: SCL) First revenues from Schrole Engage

### Highlights

- **First revenues for Schrole Engage from two customers:** leading international schools in Shenzhen, China and Frankfurt, Germany
- **Additional functionality for Schrole Engage on track** to be released progressively over the next 12 months adding further value for customers and additional revenue generating potential

22 March 2022: Schrole Group (ASX: SCL) ("**Schrole**" or the "**Company**"), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), is pleased to advise that it has generated its first revenues from Schrole Engage.

### About Schrole Engage

Schrole Engage provides onboarding software for schools, streamlining the often challenging process of data collection, verification and review.

Schrole Engage was first released on 21 February 2022. See ASX release "*Schrole Engage 1.0 released*". The potential revenue for Schrole Engage is driven by both selling to new customers and cross selling to existing customers, enabling them to seamlessly onboard their new hires recruited using Schrole Connect or via other means. As additional functionality is released, the increased value to the customer will be reflected in the pricing.

### First Revenues from Schrole Engage

Schrole is pleased to announce first revenues have been generated from its Schrole Engage SaaS product from two customers.

- Shekou International School ("SIS") was established in January 1988 by a joint venture group of oil companies and is based in Shenzhen, a growing city of 14 million people known for its many innovative and multinational companies. SIS is a current Schrole Connect customer.
- Frankfurt International School (FIS) was established in 1961 by a group of major international companies to meet the need for an English-speaking educational institution in the Frankfurt area. Today, FIS has students from over 60 nations. FIS has renewed its existing Schrole Connect contract, and upgraded to Schrole Engage and Schrole Cover for the first time. Total contract value has increased from AUD11,000 to AUD16,000.

### Significance of first Schrole Engage revenues

First revenues from Schrole Engage are significant because it:

- Demonstrates cross and upsell potential of the expanded Schrole HR SaaS suite.
- Increases customer network effects and customer lifetime value per customer.
- Enables sales generation across the full calendar year, reducing historical reliance on the second half of the calendar year.

- While these initial revenues are not considered material at present, the first sales show that Schrole Engage is able to solve the onboarding challenges that are unique to international schools.

## Additional Schrole Engage functionality

The initial Schrole Engage release provides onboarding software schools. Over the next 12 months significant additional functionality is on track to be released including contract management, 'welcome to school' and enhanced integration of existing background checking module Schrole Verify, further reducing the administrative effort required by schools. Subsequently, Schrole Engage will continue to be enhanced to support teacher appraisal and offboarding.

## About Schrole

**Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.**

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app. See ASX release dated 15 July 2021 for details of upgraded Schrole Connect 3.0.
- **Schrole Events**, part of the Connect module, provides regionalised online events. See ASX release 21 September 2021 for details of its inaugural release.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** was released in February 2022 and provides onboarding software for schools.

This release was authorised by the Company's Board of Directors.

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## Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.