



## ASX Announcement

22<sup>nd</sup> March 2022

### Unmarketable Parcel Share Sale Facility Closure

On 4 February 2022 Matsa Resources Limited (“Matsa”, “Company”) announced it had established a share sale facility (**Facility**) for shareholders of fully paid ordinary shares in the Company (**Shares**) valued at less than \$500 (**Unmarketable Parcel**).

Based on the price of Shares at the close of trading on 18 March 2022 (**Closing Date**) of \$0.063, a holding of 7,936 Shares or less constitutes an Unmarketable Parcel.

Shareholders with an Unmarketable Parcel were instructed to return the Share Retention Form (**Retention Form**) by no later than 5:00pm (AWST) on Friday, 18 March 2022 if they wished to retain their shareholding.

Matsa can confirm that following receipt of the Retention Forms, the final number of Shares eligible to be sold under the Facility is 1,086,067 from a total of 270 shareholdings. The Company will now proceed to sell those Shares on market or in any other way considered fair and reasonable in the circumstances.

Each shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. As participating shareholders will receive an average price for their Shares, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, and may not be the best price on the day that your shares are sold.

If you have previously provided the Company with details of an Australian financial institution, your sale proceeds will be paid in Australian dollars by direct credit to that account.

The proceeds to which you are entitled will be remitted to you as soon as practicable after the sale.

#### CORPORATE SUMMARY

##### Executive Chairman

Paul Poli

##### Directors

Frank Sibbel

Pascal Blampain

Andrew Chapman

##### Shares on Issue

358.95 million

##### Listed Options

49.22 million @ \$0.17

##### Unlisted Options

59.08 million @ \$0.17 - \$0.35

##### Top 20 shareholders

Hold 55.26%

##### Share Price on 21<sup>st</sup> March 2022

6.3 cents

##### Market Capitalisation

\$22.62 million

If you have any questions about the operation of the Facility, please contact Advanced Share Registry on 1300 113 258 (within Australia) or +61 8 9389 8033 (outside Australia).

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

**For further information please contact:**

**Paul Poli**

Executive Chairman

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