



ASX ANNOUNCEMENT

22 March 2022

Stavely Copper-Gold Project – Property Purchase

## Stavely Minerals Strengthens Strategic Footprint After Executing Key Property Purchase Agreement

*Purchase includes a 524-acre farm and residence adjacent to Thursday's Gossan*

Stavely Minerals Limited (ASX Code: **SVY** – “Stavely Minerals”) is pleased to advise that it has entered into a property purchase agreement for a 524-acre farm, residence and an additional residential block adjacent to the Thursday’s Gossan prospect, part of its 100%-owned **Stavely Copper-Gold Project** in western Victoria (Figure 1).

The terms of the agreement include the payment of a \$65,000 initial deposit that has been confirmed as received by the vendors’ agent, with the balance of a \$1 million deposit payable on 1 April 2022 and the payment of \$2.4 million on settlement on or before 15 July 2022.

The purchase cost was within the valuation range obtained from an independent licensed property valuer.

**Stavely Minerals’ Chair and Managing Director, Mr Chris Cairns, said:**

*“The purchase of this property was an opportunity for Stavely Minerals to acquire a strategic parcel of land in the Thursday’s Gossan area as part of our journey towards the development of a state-of-the-art, long-life copper production hub in western Victoria. This rare opportunity arose due to the vendors seeking a change of lifestyle.*

*“While work programs and studies are still progressing to demonstrate project viability, this acquisition can be seen as an expression of our confidence in the Project.”*

Yours sincerely,



**Chris Cairns**  
**Executive Chair and Managing Director**

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

**For Further Information, please contact:**

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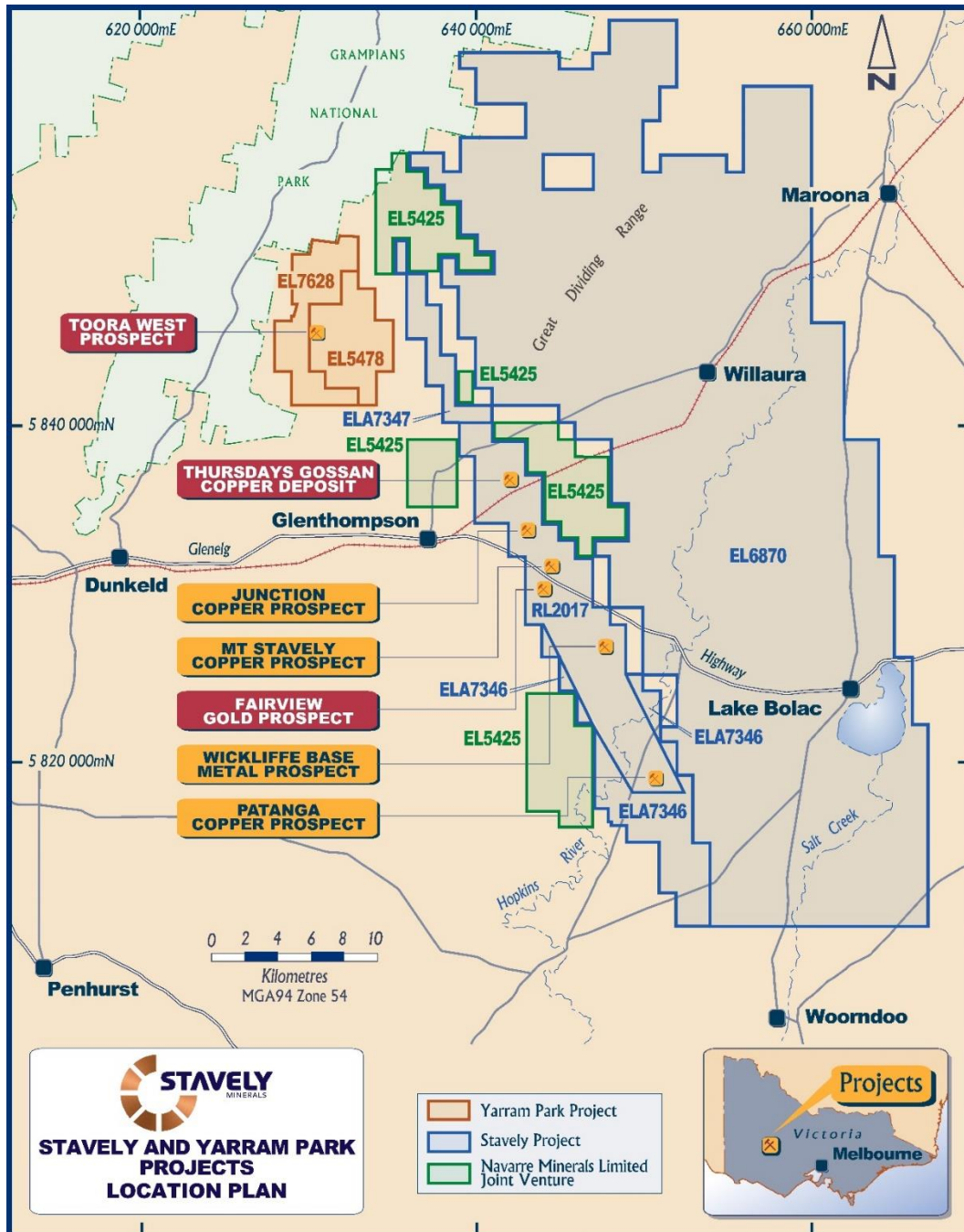


Figure 1. Stavely Project location map.