

24 March 2022



**NOTICE TO HOLDERS OF LISTED OPTIONS EXERCISABLE AT \$0.025 ON OR BEFORE
17 AUGUST 2022 ("LISTED OPTIONS")**

We write to you as a registered holder of listed options ("**Options**"). These Options entitle you to acquire ordinary fully paid shares in Beacon Minerals Limited ACN 119 611 559 (ASX: BCN) ("**Company**"). Each Option held is for the acquisition of one fully paid ordinary share in the Company, and the exercise price is \$0.025 per option.

As announced on Tuesday, 22 March 2022, the Company has declared a dividend. You are formally advised that in order for you to be entitled to the dividend referred to in the announcement, you must exercise your Options by no later than 5:00 pm Western Standard Time ("**WST**") on Wednesday, 30 March 2022.

The Options may be exercised in whole or in part by completing the form entitled *Notice of Exercise of Options and Application for Shares* ("**Notice of Exercise**") overleaf and returning it to Automic Registry Services ("**Share Registry**"), together with payment of \$0.025 for each share applied for, by no later than 5:00 pm (WST) on Wednesday, 30 March 2022. Please note a Notice of Exercise is only effective when the Company has received payment in cleared funds for the quantity of options being exercised.

If the Notice of Exercise, together with payment in cleared funds, is not received by the Share Registry on or before 5:00 pm WST on Wednesday, 30 March 2022, the Options will not be exercised and you will not be entitled to the dividend.

Please note that the Listed Options expire on 17 August 2022, if you do not exercise your Options your Options will lapse and you would not be able to convert the options to shares in the Company.

How to Exercise your Options

Once your Notice of Exercise is complete and signed, please return together with payment to:

Beacon Minerals Limited
C/- Automic Group
Level 5, 126 Philip Street
SYDNEY NSW 2000

or

Email your completed forms to sarahs@beaconminerals.com.au,

to be received and funds cleared prior to 5:00 pm WST on Wednesday, 30 March 2022.

Payments must be in Australian dollars, and cheques should be made payable to "Beacon Minerals Limited", crossed "Not Negotiable" and drawn on an Australian bank. **If paying your Application Monies by BPAY or EFT, please make sure you use the specific BPAY or EFT reference number detailed in the Notice of Exercise Form.**

If you have any enquiries concerning this Notice or your option holding, please contact the Company Secretary, Sarah Shipway at sarahs@beaconminerals.com.au, Monday to Friday (excluding public holidays) between 8:30 am and 5:30 pm (WST) or Beacon at the numbers shown below.

Yours faithfully

Graham McGarry
Chairman/MD
Beacon Minerals Limited
M: 0459 240 379

This announcement has been authorised for release by the Board of Beacon Minerals Limited.

BEACON MINERALS LIMITED ACN 119 611 559

Registered Address 144 Vivian Street, Boulder, WA 6432

Website www.beaconminerals.com **Phone** 08 9093 2477