

K-TIG appoints Darryl Abotomey as Non-Executive Director

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), is pleased to announce the appointment of Mr Darryl Abotomey to the Board of Directors as a Non-Executive Director, effective 4 April 2022.

Mr Darryl Abotomey

Mr Abotomey brings over 30 years of executive leadership and financial expertise having held Board and executive leadership roles across manufacturing, global paper and packaging distribution and automotive aftermarket industries.

Mr Abotomey was most recently Chief Executive Officer and Managing Director of Bapcor Limited, Asia Pacific's leading provider of vehicle parts, accessories, equipment, service and solutions, where during his 10 years in that role he was instrumental to the successful growth and expansion of the business in line with its strategic growth plan, including expanding the businesses base and growing it internationally. Under his leadership the business grew from having revenue of \$300 million to \$1.9 billion per annum.

Prior to joining Bapcor Limited, Mr Abotomey held various roles across a number of businesses including as CFO of Sunclipse Inc, a subsidiary of Amcor based in the USA and also held roles of regional and group general manager at Amcor Fibre Packaging and Amcor Printing Papers Group in Australia, where he was responsible for international trade, including logistics and supply chain. Mr Abotomey also gained extensive experience in strategy, business restructuring, information technology and product launching.

From 2000, Mr Abotomey served as a Board Director and CFO of Paperlinx Limited, where he led the due diligence, funding and settlement negotiations for international acquisitions and successfully transitioned the business involving multi-country legal, financial, statutory, business culture, cultural, tax and insurance issues.

Between 2006 and 2010, Mr Abotomey served as CFO/COO and Director of the Board of Exego Group Pty Limited (Repcor) as well as being an independent director of CPI Group Ltd.

Commenting on the appointment, K-TIG Chairman, Stuart Carmichael said: "We are delighted to welcome Darryl to the Board as a Non-Executive Director. Darryl brings a considerable depth of

experience across a range of businesses both domestically and internationally that will be of significant importance and value to the Company as we move forward.”

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This announcement was authorised for issue by Stuart Carmichael, Chairman of K-TIG Limited.

For more information, please contact:

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Chairman

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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.