

# **Announcement Summary**

# **Entity name**

OILEX LTD

#### Date of this announcement

Tuesday March 22, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Unquoted options	711,295,152	17/03/2022	

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

OILEX LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

Registration number

ACN

078652632

### 1.3 ASX issuer code

OEX

## 1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

22/3/2022



#### Part 2 - Issue details

# 2.1 The +securities the subject of this notification are:

Other

## Please specify

Issue of 711,295,192 unquoted options which was notified to ASX in an Appendix 3B 15 December 2021.

# 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

#### New +securities

ASX +security code +Security description

New class - code to be confirmed Unquoted options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

17/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

€ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20211214/pdf/454469594cv9qv.pdf

# **Options Details**

**+Security currency Exercise price Expiry date**GBP - Pound Sterling GBP 0.00280000 31/12/2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

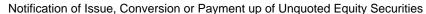
Other

#### Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The proposed issue of securities has previously been advised by an Appendix 3B on 15/12/2021.





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Issue of securities was announced to ASX in an Appendix 3B on 15/12/2021.

Issue details

#### Number of +securities

711,295,152

Were the +securities issued for a cash consideration?

✓ No

## Please describe the consideration being provided for the +securities

Nil, issued to subscribers of the Oilex Placement announced 14 December 2021 on a one for two basis.

#### Purpose of the issue

Other

#### **Additional Details**

For the refraccing of the C 77-H well, development costs, and the Company's working capital base.



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

# 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

**OEX: ORDINARY FULLY PAID** 

7,112,951,519

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OEXAC : OPTION EXPIRING 30-JUN-2022 EX GBP 0.00476	603,403,361
OEXAU : OPTION EXPIRING 31-MAY-2024 EX GBP 0.0024	25,210,084
New class - code to be confirmed : Unquoted options	711,295,152



# Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? 
⊗ Yes

**5.2a** Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 17/2/2022