



Announcement Summary

Entity name
OILEX LTD

Date of this announcement
Tuesday March 22, 2022

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	unquoted options	54,839,185	17/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OILEX LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

078652632

1.3 ASX issuer code

OEX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Securities that have been previously announced in an Appendix 3B on 15/12/2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

unquoted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211214/pdf/454469594cv9gv.pdf>

Options Details

+Security currency

GBP - Pound Sterling

Exercise price

GBP 0.00140000

Expiry date

31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities have been announced to the market in an Appendix 3B on 15 December 2021. <https://www.asx.com.au/asxpdf/20211215/pdf/4545jfb7xv4zvvh.pdf>
ASX records have not been updated to reflect the proposed issue.

Issue details

Number of +securities

54,839,185

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Capital raising services for acting as broker to the Dec/Jan 2022 placement raising GBP2 million (AU\$3.7 million), before costs.

Purpose of the issue

Other

Additional Details

To settle the capital raising fees owed to brokers to the Placement.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OEX : ORDINARY FULLY PAID	7,112,951,519

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OEXAC : OPTION EXPIRING 30-JUN-2022 EX GBP 0.00476	603,403,361
OEXAU : OPTION EXPIRING 31-MAY-2024 EX GBP 0.0024	25,210,084
New class - code to be confirmed : unquoted options	54,839,185



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/2/2022