

ASX ANNOUNCEMENT / MEDIA RELEASE
ASX: PRX

22 March 2022

LOAN FACILITY

Prodigy Gold NL (ASX: PRX) ("Prodigy Gold" or the "Company") is pleased to announce that it has entered into a unsecured loan facility agreement with Mount Sun Investments Limited ("MSI") which is a related body corporate of APAC Resources Limited ("APAC"), a substantial shareholder of Prodigy Gold. The funds from the MSI facility will be used to finance operations and for working capital purposes until the completion of an equity raising. The Company has issued a drawdown notice and the full amount of the MSI facility, less expenses totalling \$97,000, will be drawn down on 24 March 22.

The key terms of the MSI facility are as follows:

Principal Amount	AU\$ 2,500,000.
Loan term	6 months after drawdown, subject to extension as may be agreed by the parties.
Drawdown	Principal Amount to be drawn down as a single advance by 1 April 2022.
Interest and other charges	BBSY (Bid) of Australia plus 1% p.a., calculated on the 1 st day of each relevant interest period, together with any withholding tax payable on interest. An establishment fee of 3.5% of the Principal Amount.
Security	The Principal Amount is being provided on an unsecured basis.
Other key terms	All drawings together with all interest and other amounts which have accrued or are outstanding must be repaid on the termination date. Voluntary repayments may be made in multiples of AU\$1,000,000.
Conditions Precedent	Other conditions customary for a facility of this nature.

Authorised for release by Prodigy Gold's Board of Directors.

For further information please contact:

Jutta Zimmermann
Company Secretary
+61 8 9423 9777
admin@prodigygold.com.au



Follow [@ProdigyGoldAu](https://twitter.com/ProdigyGoldAu) on Twitter



Follow [Prodigy Gold](https://www.linkedin.com/company/prodigy-gold) on LinkedIn