

22<sup>nd</sup> March 2022



#### Corporate Details

**Zenith Minerals Limited (ASX:ZNC)**

ABN: 96 119 397 938

Issued Shares	343.9M
Unlisted options	14.3M
Mkt. Cap. (\$0.335)	A\$115M
Cash (31 <sup>st</sup> Dec 21)	A\$4.4M*
Equities (31 <sup>st</sup> Dec 21)	A\$9.1M
Debt	Nil

\*Excludes \$6M placement to EVM  
(ASX Release 13-Jan-22)

#### Directors

Michael Clifford     Managing Director  
Stan Macdonald     Non-Exec Director  
Julian Goldsworthy Non-Exec Director  
Nicholas Ong        Co Sec  
Nick Bishop.....CFO

#### Major Shareholders (31<sup>st</sup> Dec 21)

Directors	3.4%
HSBC Custody Nom.	9.4%
Citicorp Nom	9.0%
BNP Paribas Nom	5.8%
Granich	3.7%

#### Our Vision

Zenith has a vision to maximise shareholder value through superior project generation and exploration activities.

Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities.

#### Contact Us

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## EXECUTIVE REMUNERATION – MANAGING DIRECTOR

The Board of Zenith Minerals Limited (ASX: ZNC) (“Zenith” or “the Company”) advises that after an industry peer review of executive remuneration and in accordance with ASX Listing Rule 3.16.4, Mr. Michael Clifford’s total fixed remuneration has been adjusted to A\$280,000 per annum (not including superannuation), effective 1 April 2022. There have been no other changes to Mr. Clifford’s employment terms. In addition, Mr. Clifford’s title will change from Director-CEO to Managing Director.

**Authorised for release by the Zenith Minerals Limited Board of Directors – 22 March 2022**

**For further information contact Zenith Minerals Limited:**

Director: Michael Clifford  
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# Zenith Minerals Limited (ASX:ZNC)

Zenith has a vision to maximise shareholder value through superior project generation and exploration activities.

Key Australian gold and base metal projects include:

<b>Earaheedy</b>	<b>Zinc</b>	<b>Western Australia</b>	<b>25% free carry to BFS</b>
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New major zinc discovery to be fast tracked with extensive accelerated exploration program underpinned by a recent \$40M capital raising by partner Rumble Resources Limited (ASX:RTR) (ASX Releases 28-Apr-21, 2-Jun-21, 8-Jun-21, 18-Oct-21, 13-Dec-21, 7-Feb-22, 21-Feb-22, 9-Mar-22).

<b>Develin Creek</b>	<b>Copper - Zinc</b>	<b>Queensland</b>	<b>100% Owned</b>
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Inferred Mineral Resource 2.57Mt @ 1.76% Cu, 2.01% Zn, 0.24g/t Au & 9.6g/t Ag (ASX Release 15-Feb-15). Massive sulphides intersected at 2 new prospects Wilsons North & Snook.

Sulphide City (ASX Release 5-Jul-21).	34m @ 3.5% Cu+Zn incl 10m @ 6.0% Cu+Zn	29m @ 3.5% Cu+Zn incl 12.3m @ 6.7% Cu+Zn
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<b>Red Mountain</b>	<b>Gold</b>	<b>Queensland</b>	<b>100% Owned</b>
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Drilling is following-up the high-grade near surface gold and silver intersected in the maiden & subsequent drill programs (ASX Releases 3-Aug-20 & 13-Oct-20, 9-Nov-20, 21-Jan-21, 19-May-21).

Results incl:	13m @ 8.0 g/t Au 5m @ 10.4 g/t Au	15m @ 3.5 g/t Au 12m @ 4.9 g/t Au
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<b>Split Rocks</b>	<b>Gold</b>	<b>Western Australia</b>	<b>100% Owned</b>
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Zenith drilling returned - high-grade near surface gold mineralisation at multiple targets (ASX Release 5-Aug-20, 2-Sep-20, 19-Oct-20, 28-Oct-20, 15-Jan-21, 11-Mar-21, 21-Apr-21, 24-Jun-21, 30-Sep-21). Results include:

Dulcie North	32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au	16m @ 1.3 g/t Au
Dulcie Laterite Pit	2m @ 14.5 g/t Au 14m @ 3.5 g/t Au	18m @ 2.0 g/t Au
Estrella	2m @ 9.8 g/t Au	
Dulcie Far North	5m @ 5.6 g/t Au	3m @ 70 g/t Au
Water Bore	3m @ 6.6 g/t Au	
Scotts Grey	8m @ 4.1 g/t Au	4m @ 4.8 g/t Au

## Investments



43.9M shares in Bradda Head Holdings Limited (AIM)



3.88M shares in Rumble Resources Limited (ASX:RTR)



2.5M shares in American Rare Earths (ASX:ARR)



0.5M shares in Nickel-X Limited (ASX:NKL)