

ASX Announcement  
23 March 2022

## **FINAL ALLOTMENT OF SHARES – NOVEMBER 2021 PLACEMENT**

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Saturn Metals Limited (ASX:STN) (“Company”) confirms that, pursuant to the share placement announced to the ASX on 25 November 2021, the Company has, on receipt of proceeds totalling \$1,360,000 (before costs), issued 2,833,333 shares at a consideration of \$0.48 per share. These shares have been issued following the Company’s largest shareholder, Dundee Corporation (and associates), receiving Foreign Investment Review Board approval.

Following the completion of this share placement, the Company has 129,899,177 shares on issue.

No further shares remain to be issued in relation the share placement announced 25 November 2021.

An Appendix 2A and notice under 708A(5)(e) related to this issue have been released to the ASX today.

This announcement has been approved for released by the Saturn Metals Limited Board of Directors.

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***For further information please contact:***

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