Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Pantoro Limited

ACN/ARSN

003 207 467

1. Details of substantial holder (1)

Name

Tulla Resources Plc, Tulla Resources Group Pty Ltd and each of the entities listed in Annexure A (Tulla Resources

Entities)

ACN/ARSN (if applicable)

ARBN 122 088 073

There was a change in the interests of the

substantial holder on

22/03/2022

The previous notice was given to the company on

11/05/2021

The previous notice was dated

11/05/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	100,100,776	7.11%	94,319,205	6.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/01/22	Tulla Resources Plc	Sale	\$572,844.84	1,625,171	1,625,171
21/01/22	Tulla Resources Plc	Sale	\$242,785.11	704,036	704,036
24/01/22	Tulla Resources Plc	Sale	\$147,019.80	452,364	452,364
08/03/22	Tulla Resources Plc	Sale	\$450,510.51	1,317,850	1,317,850
09/03/22	Tulla Resources Plc	Sale	\$589,012.50	1,682,150	1,682,150
22/03/22 Tulla Resources		Dilution from the issue of new shares by Pantoro on 22/03/2022	N/a	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Tulla Resources Plc	Tulla Resources Plc	Tulla Resources Pic	Registered holder of the shares	94,218,429 ordinary shares	94,218,429
Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Registered holder of the shares	100,776 ordinary shares	100,776

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and applicable)	ACN/ARSN	(if	Nature of association
N/A			N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Tulla Resources Plc	Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction NSW 2022	
Tulla Resources Group Pty Ltd Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction NSW 2022		
Tulla Resources Entities Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction NSW 2022		

Signature

print name Stephen Maffey

capacity

Company Secretary

sign here

date

22 103 12022

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 (Notice of change of interests of substantial holder).

Signed:

Stephen Maffey

Dated:

Entity	Address	Nature of association
Norseman Gold Pty Ltd (ACN 123 196 476)	Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction, New South Wales 2022	Tulla Resources Plc controls Norseman Gold Pty Ltd for the purposes of section 12(2)(a) of the <i>Corporations Act 2001</i> (Cth)
Central Norseman Gold Corporation Pty Ltd (ACN 005 482 860)	Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction, New South Wales 2022	Tulla Resources Plc controls Central Norseman Gold Corporation Pty Ltd for the purposes of section 12(2)(a) of the Corporations Act 2001 (Cth)
Pangolin Resources Pty Ltd (ACN 009 629 768)	Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction, New South Wales 2022	Tulla Resources Plc controls Pangolin Resources Pty Ltd for the purposes of section 12(2)(a) of the <i>Corporations Act</i> 2001 (Cth)