

To:	ASX – Company Announcements				
Fax:	1300 135 638				
From:	Private Portfolio Managers Pty Ltd				
Page 1 of:	3 (including cover page)				
Date:	23 March 2022				

RE: XRF Scientific Limited (XRF)

Please find attached form 605 for Notice of ceasing to be a substantial holder of XRF Scientific Limited (XRF).

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Io Company Name/ Scheme	XRF Scientific Limited				
ACN/ ARSN	(ABN: 801 0790 8314)				
Details of substantial holds Name ACN/ ARSN (If applicable)	Pr(1) Private Portfolio Managers Pty Ltd (PPM) & It's subsidiary Portfolio Nominees Pty Ltd on behalf of Clients 069 865 827				
The holder ceased to be a substantial holder on	<u>22 /03 /22</u>				
The previous notice was given	on <u>14 / 03/ 22</u>				

2. Changes in relevant interests

The previous notice was dated

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

14 / 03/ 22

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
22/03/2022	:	Trades	Given in Appendix	Ord	
	PLEASE SEE ATTACHÉ				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Private Portfolio Managers Pty Ltd	Level 3, 2 Martin Place, Sydney, NSW, 2000

Signatur	e
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print name	Peter Reed	capacity: Director
sign here	PETER ROSED	date 23 / 03 / 22
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TRANSACTION SUMMARY PRIVATE PORTFOLIO MANAGERS From 12/03/22 to 22/03/2022

XRF SCIENTIFIC LIMITED (XRF)

, ,				11/03/2022	22/03/2022	
	Regi	stered Holder of	Person Entitled to be	Current	Current	
Holder of Interest	Secu	ırities	Registered as Holder	Holdings	Holdings	Change
Private Portfolio Managors	NAB	ASSET SERVICES	Client base of Portfolio Nominees as Nominee of PPM	7.496,065	4,587,089	-2,908,976
			:	7,496,065	4,587,089	-2,908,976
	Trade Date	Quantity			Avg price	
	14-Mar-22	-150,000.00			0.60	
	15-Mar-22	-71,399.00	0 -\$42,685.80		0.60	
	16-Mar-22 18-Mar-22	-102,754.00 -174,823.00			0,60	
	21-Mar-22	-55,000.00	-\$33,861.32		0,62	
	22-Mar-22	-2,355,000.00			0.62	
	Total	-2,908,970	5 -\$1,786,433.93			