

**23 March 2022**

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED  
(ASX, NZX: NTL, NTLOB)  
FOR IMMEDIATE RELEASE**

**Claim Update**

Further to our announcement of 28 October 2021, New Talisman Gold Mines Limited (NTL) advises that Matthew Hill has now filed the claim with the NZ Employment Relations Authority.

Mr Hill asserts he is entitled to various employment related entitlements and compensation, provisionally quantified at \$817,537.

NTL does not accept that Mr Hill has been an employee and continues to deny the claims. Mr Hill had specifically requested a management services contract for Asia Pacific Capital Limited.

Mr J Upperton  
**Chairman**  
**New Talisman Gold Mines Limited**

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**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.