

# ASX Announcement

24 March 2022



## Board update

Base and precious metals exploration company Lykos Metals Limited (ASX: LYK) (Lykos or the Company) is pleased to announce the appointments of Stephen Allen to the role of Non-Executive Chairman and Johan Züeger as an Independent Non-Executive Director.

Mr Allen is managing director of leading global natural resources sector adviser and investor RFC Ambrian Group Limited and has more than 25 years' experience in corporate finance and capital markets. Mr Allen and RFC Ambrian played a key role in establishing Lykos and assisting with the Company's listing on the ASX. Mr Allen is a substantial shareholder of Lykos.

Mr Züeger is a Swiss-based investor and investment adviser who had an extensive career with UBS Group AG in both corporate banking and wealth management before establishing Zurich-based independent asset management group Clarus Capital Group AG in 2011. Mr Züeger's appointment to the board reflects the significant interest from European investors in Lykos' progress.

The appointments of Mr Allen and Mr Züeger are effective from 1 April 2022 and will coincide with Lykos' inaugural Non-Executive Chairman Matthew Worner, who oversaw the Company's successful ASX listing in October 2021, retiring from the Board.

In recognition of Mr Worner's contribution to the Company, the Board (excluding Mr Worner) has agreed that 375,000 of the 750,000 unvested options (exercisable at 20c per share on or before 15 October 2025) that were granted to Mr Worner will vest on 31 March 2022. The remaining 375,000 unvested options will lapse upon Mr Worner's retirement.

This announcement has been authorised for release by the Board of Lykos Metals Limited.

### For further information, please contact:

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## About Lykos Metals Limited

Lykos Metals Limited (ASX: LYK) is a Perth-based exploration company with projects in the underexplored Tethyan metallogenic belt in Bosnia and Herzegovina that are highly prospective for battery and precious metals.

Lykos' Sockovac project is prospective for nickel, cobalt, copper, gold and silver; its Sinjakovo project is prospective for copper, cobalt, gold and silver; and its third project, Cajnice is prospective for copper, gold and zinc.

Lykos is committed to delivering significant and sustainable shareholder value through advancing its three projects. The Company's projects are near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information about our Company, please visit [www.lykosmetals.com](http://www.lykosmetals.com).