

Barton Gold



South Australia's Emerging Gold Developer

24 March 2022

**Presentation to Brisbane Mining
Energy & Minerals Conference**

*Perseverance Mine,
Tarcoola Project*

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Date and Currency

This document is dated 24 March 2022 (“Preparation Date”) and is based on the Company’s prospectus dated 14 May 2021 (“Prospectus”) for an offer to acquire fully paid ordinary shares (“Shares”) in the capital of the Company (“Offer”), updated for the results of the Offer, and Barton ASX announcements as from the date of the Prospectus. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. The delivery of this document at any time after the Preparation Date does not imply the information contained in it is correct at any time after the Preparation Date. Delivery of this document does not imply, and is not to be relied upon as a representation or warranty that: (i) there has been no change since the Preparation Date in the business, operations, financial condition, prospects, creditworthiness, status or affairs of the Company or any of the Company’s related bodies corporate or affiliates; or (ii) the information contained in this document remains correct and not misleading at any time after the Preparation Date. The information in this document should be considered dynamic and may change over time. Subject to its obligations at law, Barton has no responsibility or obligation to update this document or inform the recipient of any matter arising or coming to their notice after the Preparation Date which may affect any matter referred to in the document. All dollar values expressed in this document are Australian dollars (\$, A\$, or AUD).

Investment Highlights

Rapidly Building Scale in a Proven Gold District

Strategic Gold Platform

- Pure-play SA explorer in a world-class province
- ~4,660km² tenements and JV gold rights
- **~1.1Moz Au (1.2 g/t) JORC Mineral Resources¹**
- **100% ownership of region's only gold mill**

Large-Scale Development Focus

- Large-scale exploration and technical innovation
- **Establish a new large-scale independent producer - targeting Multi-Moz Resources and multiple mills**

Corporate Platform, Support & Momentum

- Proven company and resource builders
- Excellent stakeholder and Government relations
- **\$11.6m cash at 31 Dec 2021²**
- **+20,000m drilling from April → Resource updates**



¹ Refer to Prospectus and Barton ASX announcement dated 14 October 2021

² Refer to Barton ASX announcement dated 28 January 2022

Discovery & Development Strategy

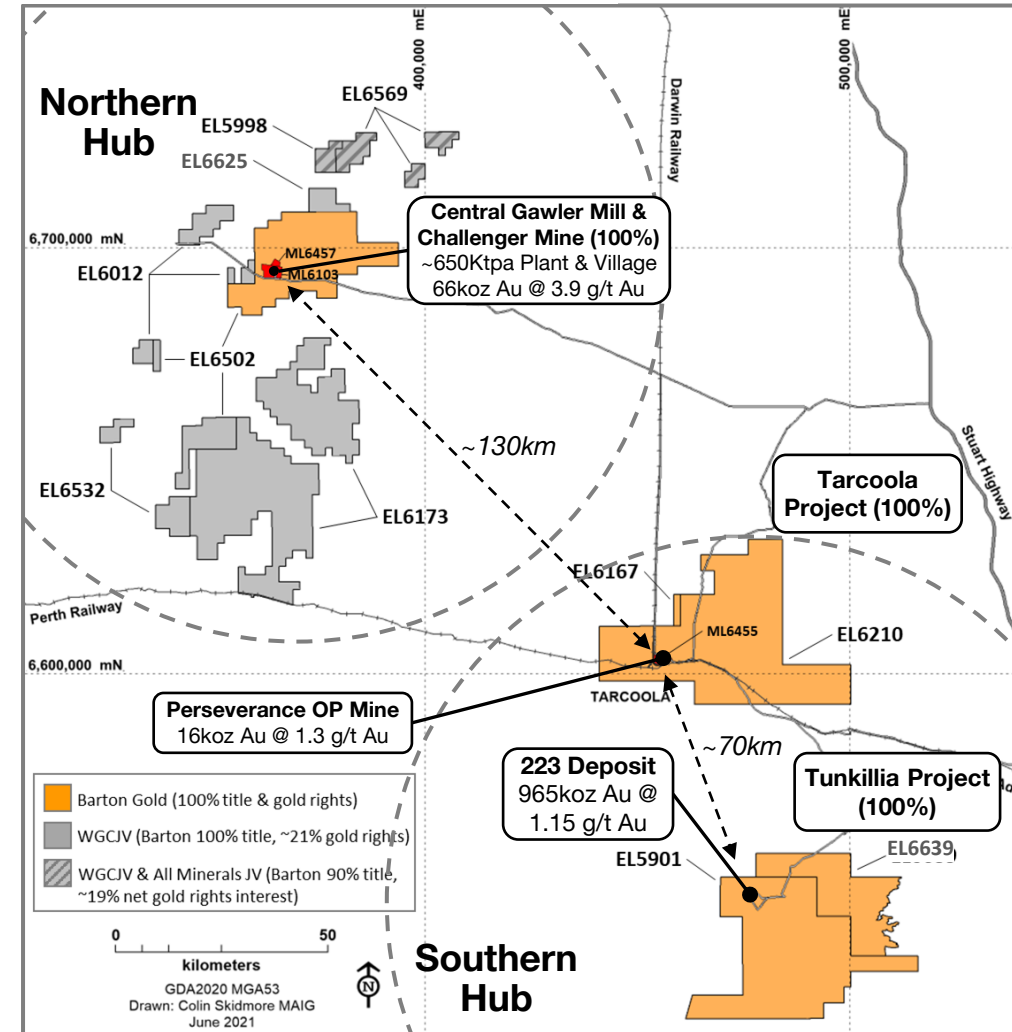
Grow Mineral Resources → Enhance Large-Scale Development Options

Large Scale Exploration

- Strategic focus on Southern Hub development
- Tarcoola + Tunkillia: 2 large-scale mineral systems with demonstrated exploration upside
- Leveraging tech for accelerated outcomes
- Aggressively targeting large-scale discoveries, Resources, and large-scale future production

Infrastructure

- Existing mill = ‘Stage 1’ leverage to larger play
- Region’s only gold mill (100% Barton): ~650ktpa CIP, ~94.5% gold recoveries; limited refurb costs¹
- 319koz Au within ~40km of mill (BGD ~20%)²



¹ Refer to Prospectus


² Refer to Prospectus and Barton ASX announcement dated 14 October 2021

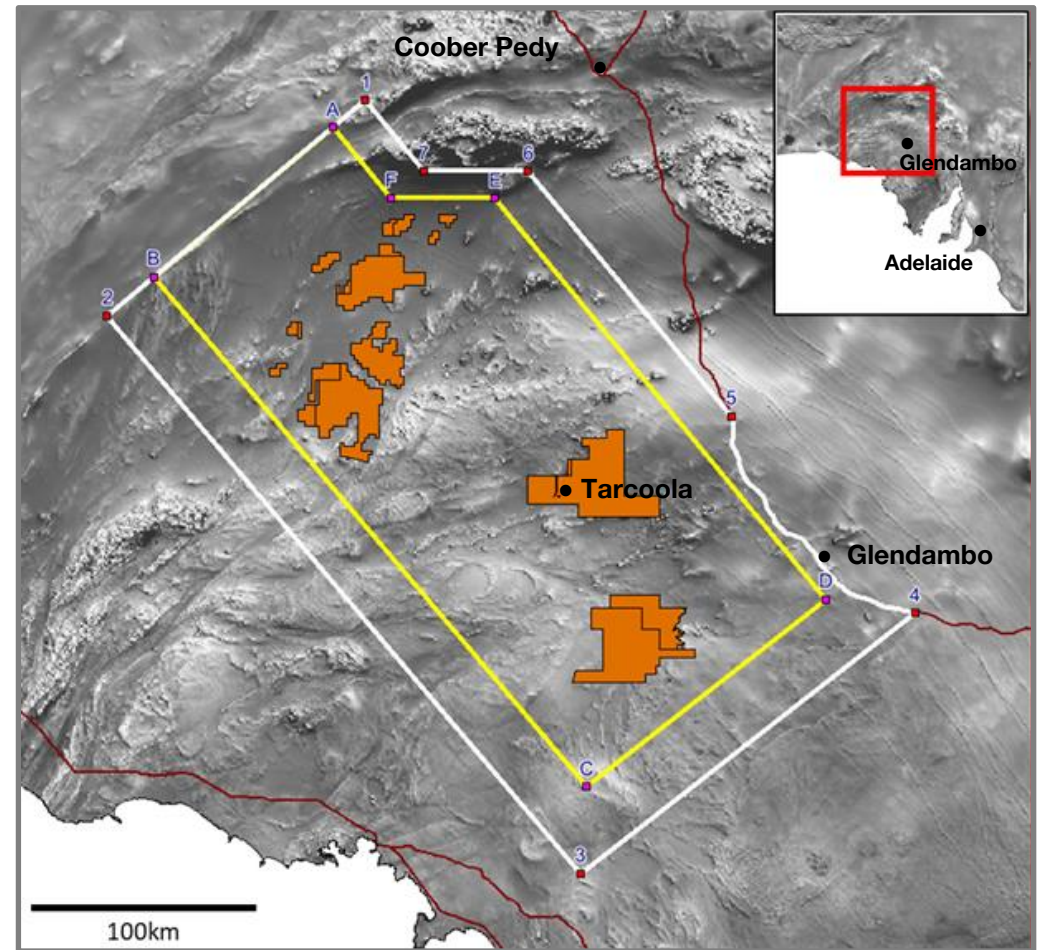
Innovation Focus

Driving Accelerated Results

- Barton is driving innovation in the central Gawler Craton
- Actively testing new applications of old technologies, and trialling novel technologies, to accelerate progress
- Working with CSIRO and other industry-leading innovators and services providers including:



- Major R&D Partnership announced with  SENSORE to adapt AI / ML technology to 60,000km² of Gawler Craton¹
- Significant early successes and Government sponsorship



Barton Gold / SensOre Ltd R&D Partnership Area with Phase I (Yellow) & Phase II (White) Areas of Exclusivity

¹ Refer to Barton ASX announcement dated 21 March 2022

Rapid Progress Since June 2021 IPO¹

Barton Gold

Building Momentum & Value

-
- Exploration:**
- ✓ +25 new shallow targets on existing ML
 - ✓ 3 new gold zones in Southern Hub
 - ~2km new mineralisation
 - ~66% strike increase to a total ~5km
-
- Corporate:**
- ✓ New SA-based corporate and exploration team
 - ✓ Multiple exploration R&D initiatives
 - ✓ \$380,000 in Government grants received
-

Barton is:

- **developing new geological models;**
- **rapidly growing existing project footprints; and**
- **laying foundations for large-scale regional expansion and development**

¹ Refer to Barton ASX announcements dated 4 / 6 August, 9 / 13 / 27 / 29 September, 6 / 20 / 27 October, 3 / 8 / 15 November 2021, 7 December 2021 and 17 January 2022

Corporate Snapshot

Capital Structure³

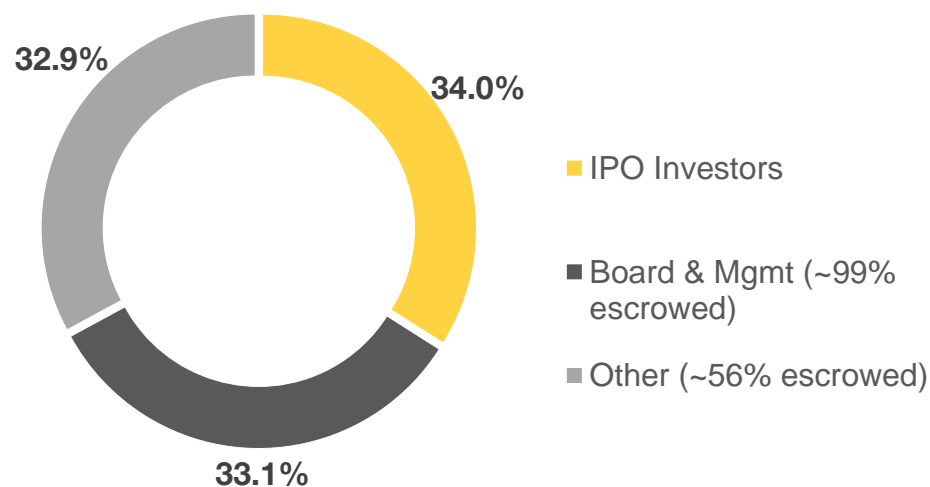
Shares on Issue	175,616,719
Market Cap (\$0.25 / share)	\$43.9m
Cash (31 Dec 2021) ⁴	\$11.6m
Enterprise Value ⁵	\$32.3m
Options on Issue ³	10,780,000

³ Refer to Prospectus and Barton ASX Announcement dated 12 November 2021.

⁴ Refer to Barton ASX announcement dated 28 January 2022.

⁵ Based upon market cap less cash at 31 Dec 2022 and nil debt. Subject to rounding.

Share Distribution



Board of Directors

Mark Connelly Non-Executive Chairman	<ul style="list-style-type: none"> Finance and operations professional with +30 years' resources experience Chairman of ASX-listed Oklo Resources, Chesser Resources, Calidus Resources
Alexander Scanlon Managing Director & CEO	<ul style="list-style-type: none"> Economist with +15 years' experience in finance and principal investments Founder of Barton Gold and previously MD of PARQ Capital Management
Christian Paech Non-Executive Director	<ul style="list-style-type: none"> Lawyer with +25 years' experience in private and public / commercial practice Formerly General Counsel and Company Secretary of ASX-listed Santos Ltd
Richard Crookes Non-Executive Director	<ul style="list-style-type: none"> Geologist with +30 years' experience in resources development and investment Managing Partner at Lionhead Resources
Graham Arvidson Non-Executive Director	<ul style="list-style-type: none"> Mechanical engineer with +15 years' experience in key project leadership roles GM Operations & Maintenance for Primero Group (NRW Holdings Ltd)
Neil Rose Non-Executive Director	<ul style="list-style-type: none"> Chartered accountant focused on commercial property and resources Founding Director of Barton Gold and a Director of Tribar Capital

Key Management & Technical Team

Nicholas Byrne Chief Financial Officer	<ul style="list-style-type: none"> CPA with ~30 years' resources and engineering sector experience ~20 years South Australian experience including as CFO of Heathgate Resources
Marc Twining Exploration Manager	<ul style="list-style-type: none"> Geologist with +25 years' experience in resources exploration and development Formerly exploration geologist with gold majors Normandy and Newmont
Ian Garsed Principal Geologist	<ul style="list-style-type: none"> Geologist with +25 years' experience in resources discovery and definition Extensive South Australian gold and IOCG mineralisation experience
Shannon Coates Company Secretary	<ul style="list-style-type: none"> Qualified lawyer and Chartered Secretary with +25 years' experience Company Secretary to multiple ASX-listed companies

¹ Refer to Prospectus and Barton ASX announcement dated 14 October 2021

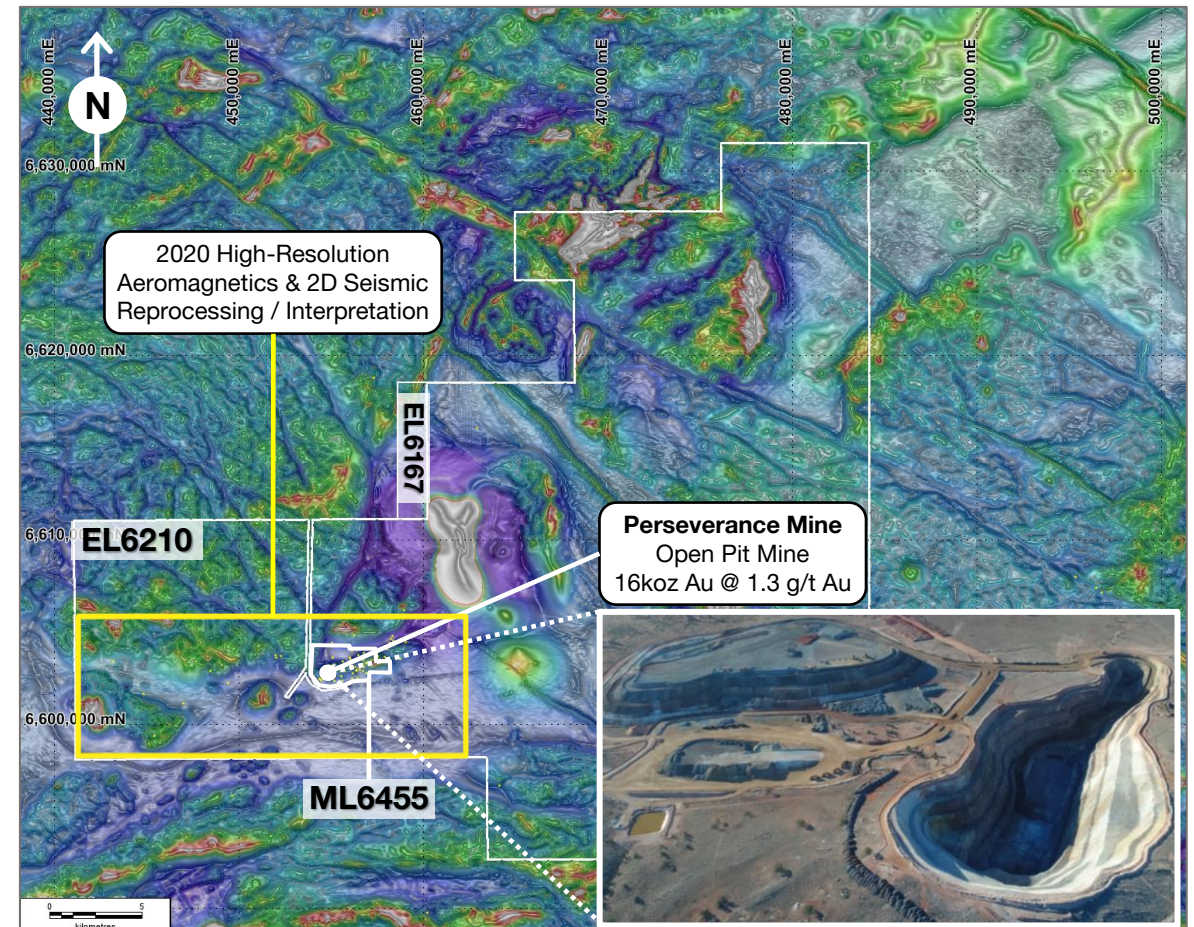
² Refer to Prospectus; estimates based upon Company analysis

Tarcoola Proven Producer, Scale Potential

Barton Gold

Camp-Scale System with Brownfields Open Pit

- 100% owned
- ~70km N/NW of Tunkillia Project
- ~1,202km² tenement package¹
- ~77koz Au produced from 64kt ore at average grade of 37.5 g/t Au between 1900 and 1955¹
- Shallow open pit with multiple new extensions⁽²⁾ and 25+ new shallow targets within 1.5km³
- Camp-scale regional geological model with ~14km of analogous, repeating structures¹
- Multiple advanced regional targets



Tarcoola Project Magnetic RTP with Regional Structure (Inset: Perseverance Mine)¹

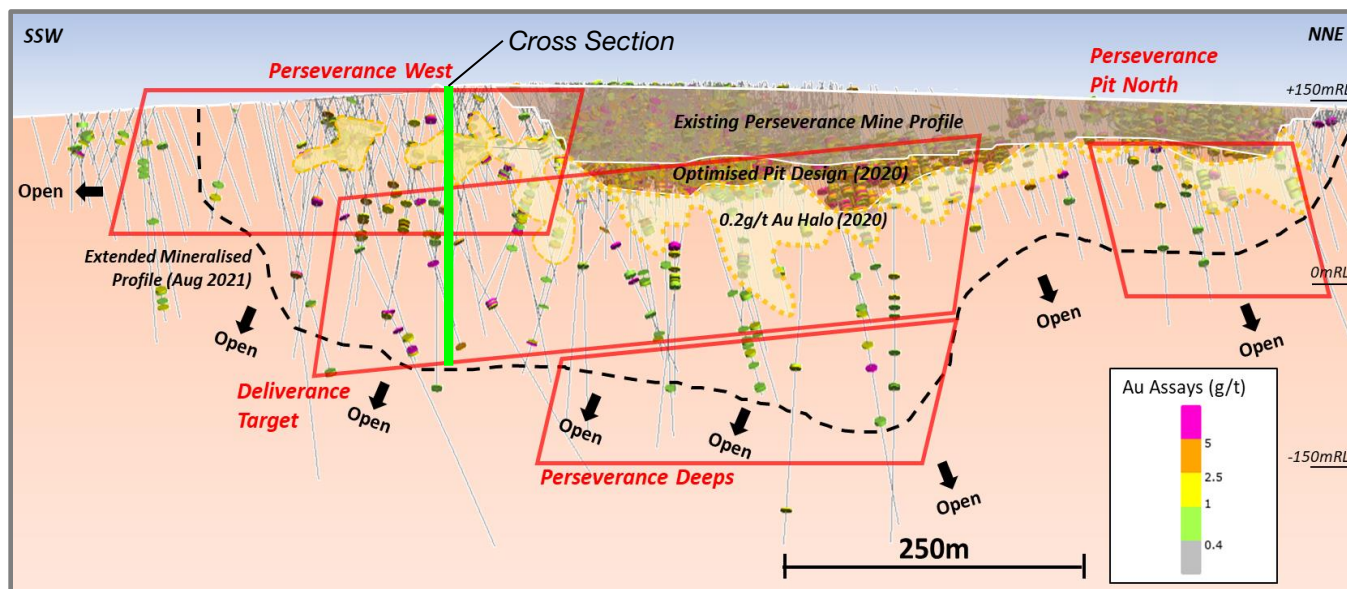
¹ Refer to Prospectus

² Refer to Prospectus and Barton ASX announcements dated 20 / 27 October 2021

³ Refer to Barton ASX announcements dated 12 July and 29 September 2021

Tarcoola New Open Pit Extensions

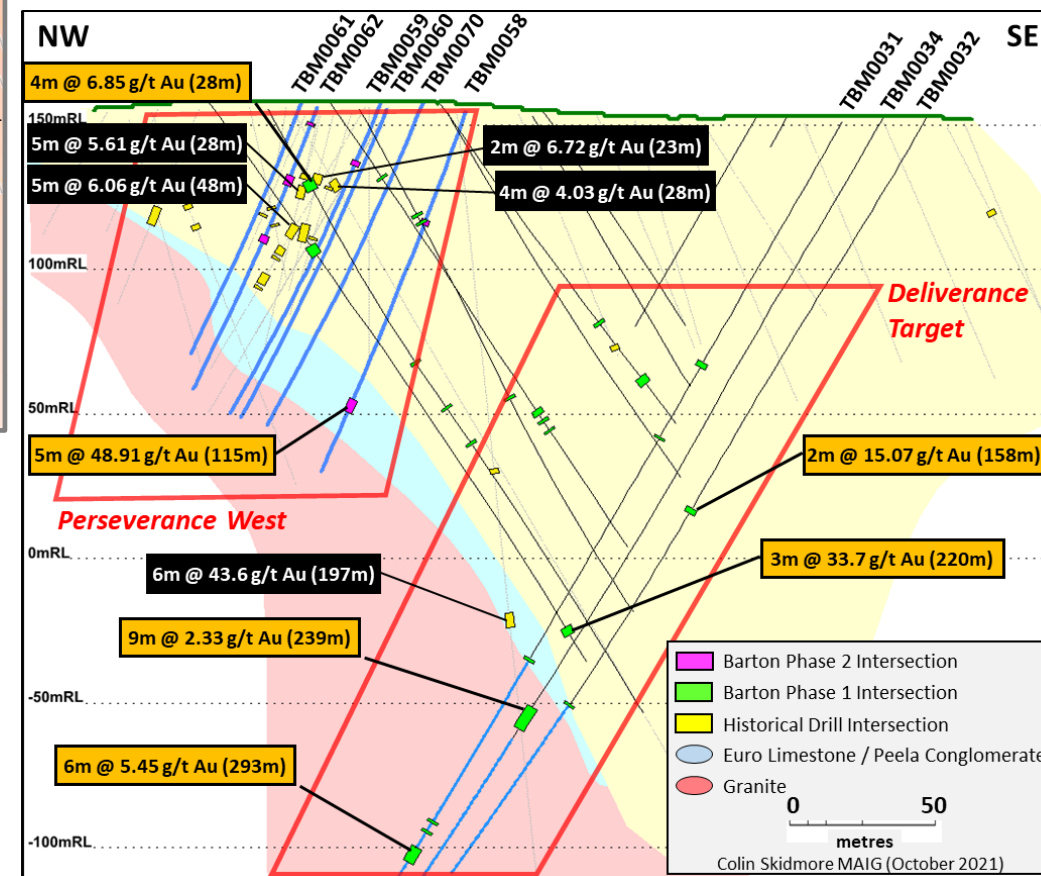
With ~350m Long Shallow High Grade Gold Zone



Perseverance Mine Long Section with 2020 0.2 g/t Au Halo & New 2021 Profile Extensions¹

- Example Pers. West results:¹
 - 4m @ 6.85 g/t Au from 28m
 - 7m @ 9.72 g/t Au from 42m
 - 5m @ 20.6 g/t Au from 59m
 - 6m @ 8.76 g/t Au from 96m
 - 4m @ 11.4 g/t Au from 111m
 - 5m @ 48.9 g/t Au from 115m
- Example Deliverance results:¹
 - 5m @ 20.6 g/t Au from 59m
 - 2m @ 56.7 g/t Au from 92m
 - 4m @ 11.4 g/t Au from 107m
 - 4m @ 14.8 g/t Au from 138m
 - 6m @ 43.6 g/t Au from 197m
 - 3m @ 33.7 g/t Au from 220m

- Two parallel structures offset by ~50-100m; potential high-value SSW pit extension opportunity¹
- Most intersections not yet included in Resources

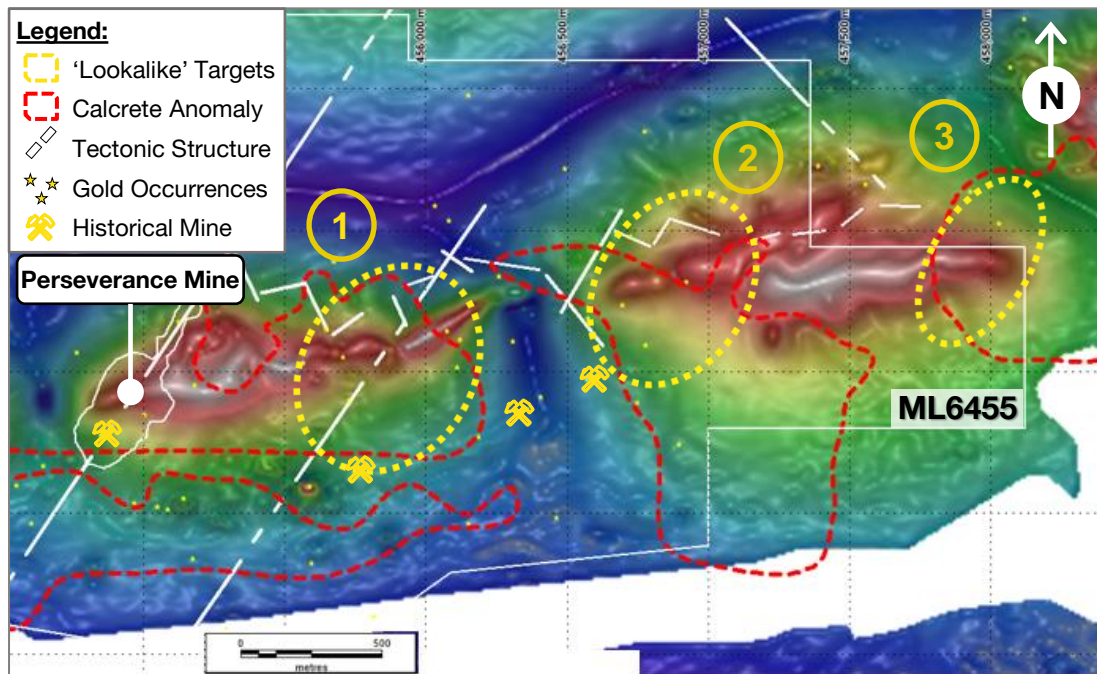


¹ Refer to Prospectus and Barton ASX announcements dated 20 / 27 October 2021

² Refer to Barton ASX announcement dated 27 October 2021 for additional details of cross section shown

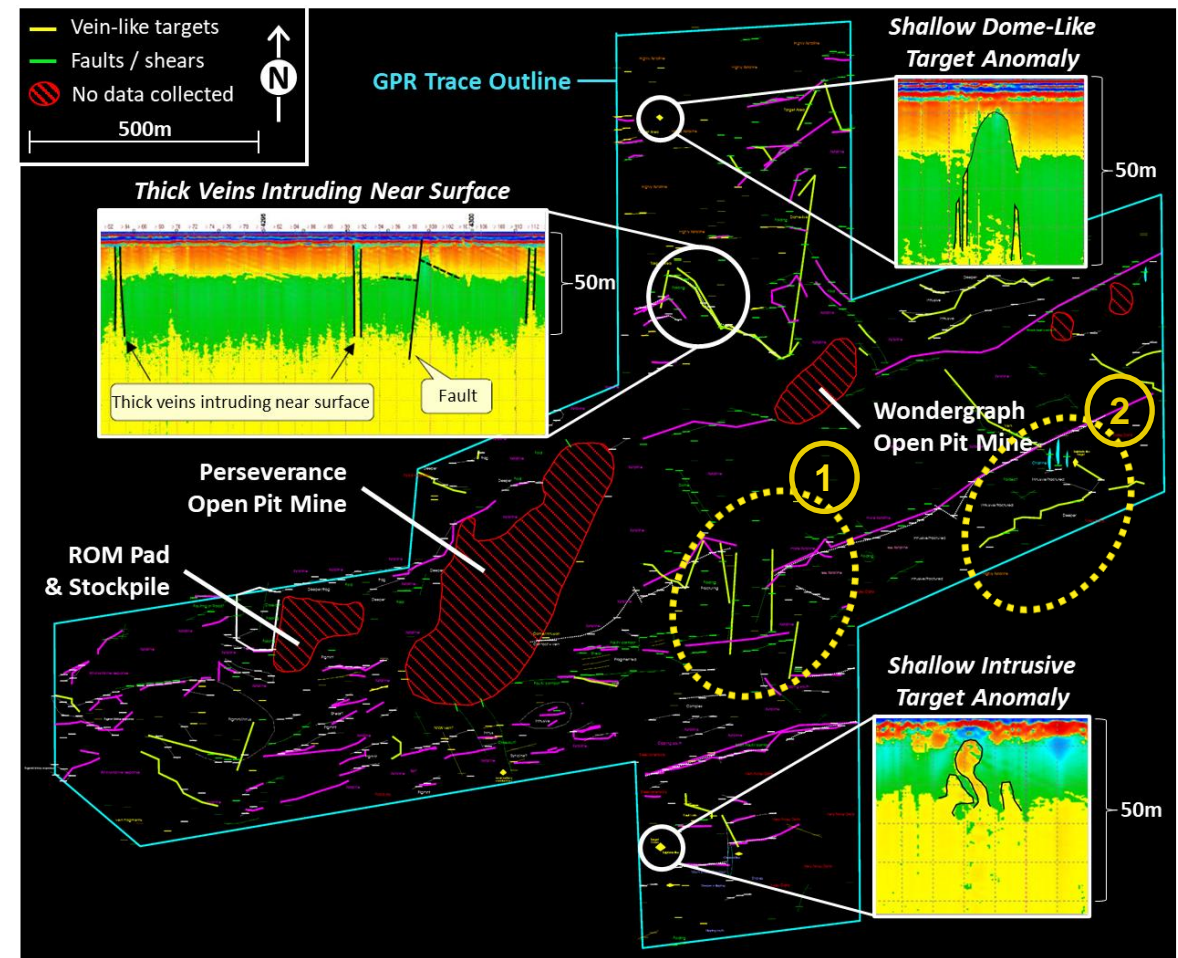
Tarcoola Shallow New ML Targets

R&D Applications Providing High-Value Opportunities



Potential Near-Mine 'Perseverance Repeat' Targets within ML6455¹

- Ground penetrating radar (GPR) confirms pre-IPO theses with 25+ new shallow targets near open pit¹
- Vein-like and intrusive targets from 2 - 10m depth¹



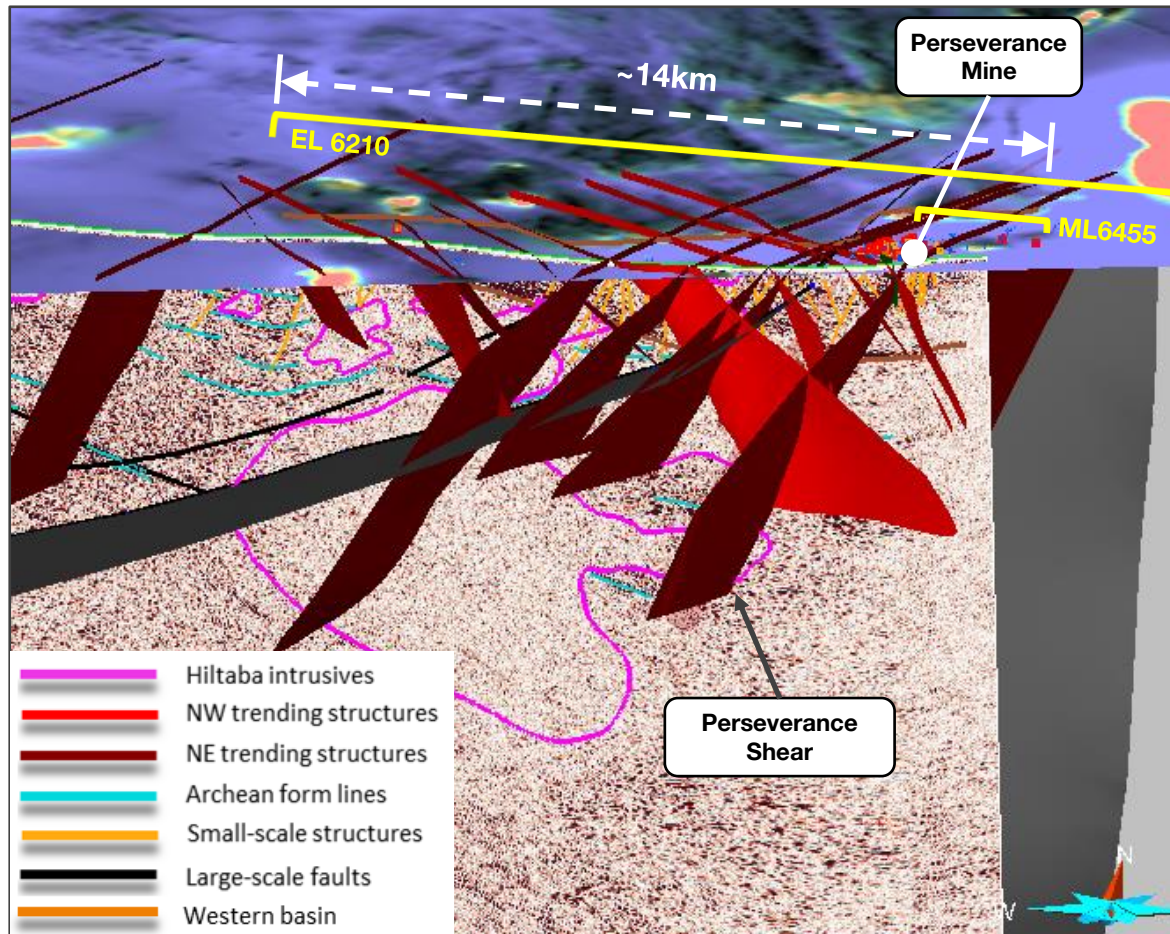
ML6455 – GPR Survey Area with New Vein Targets (Yellow) & Other Anomalies

¹ Refer to Barton ASX announcement dated 29 September 2021

Tarcoola Camp-Scale Repeating System

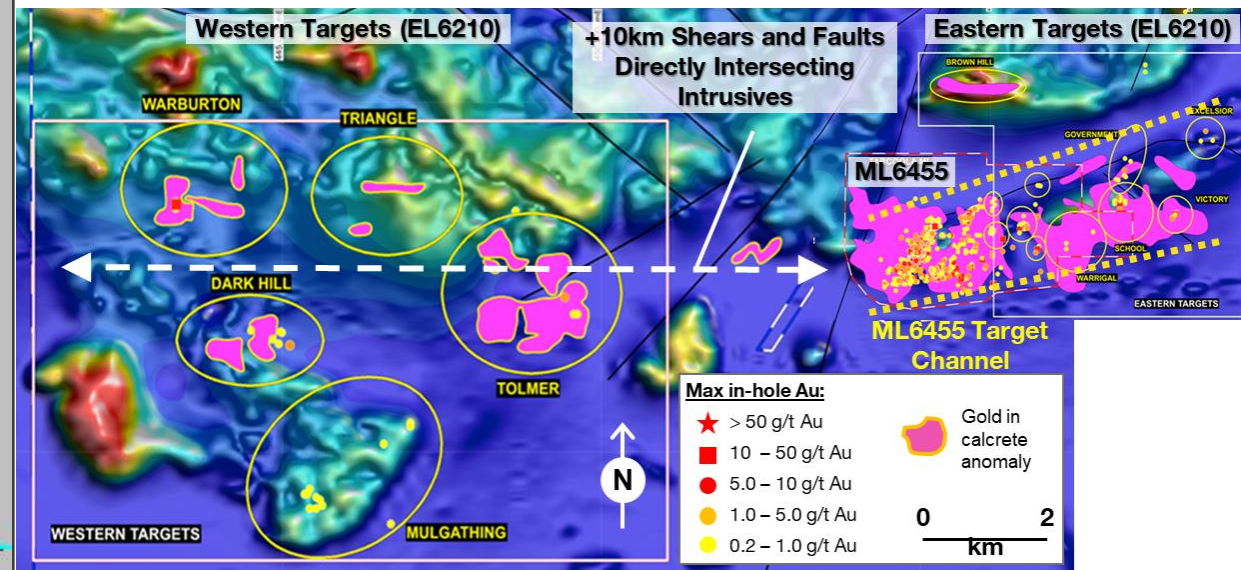
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New Regional Structural Model with Significant Discovery Potential¹



Tarcoola Interpreted Structural Architecture in 3D (Looking N/NW)¹

- New 2020 structural model with ~14km of analogous structures – potential for many ‘Perseverance Repeats’¹
- Correlates with historical data – historical Warburton drilling results include 16m @ 3.4 g/t Au from 4m depth²
- 2022 drilling on priority targets for new discoveries



Priority Regional Targets Overlying Regional Architecture¹

¹ Refer to Prospectus

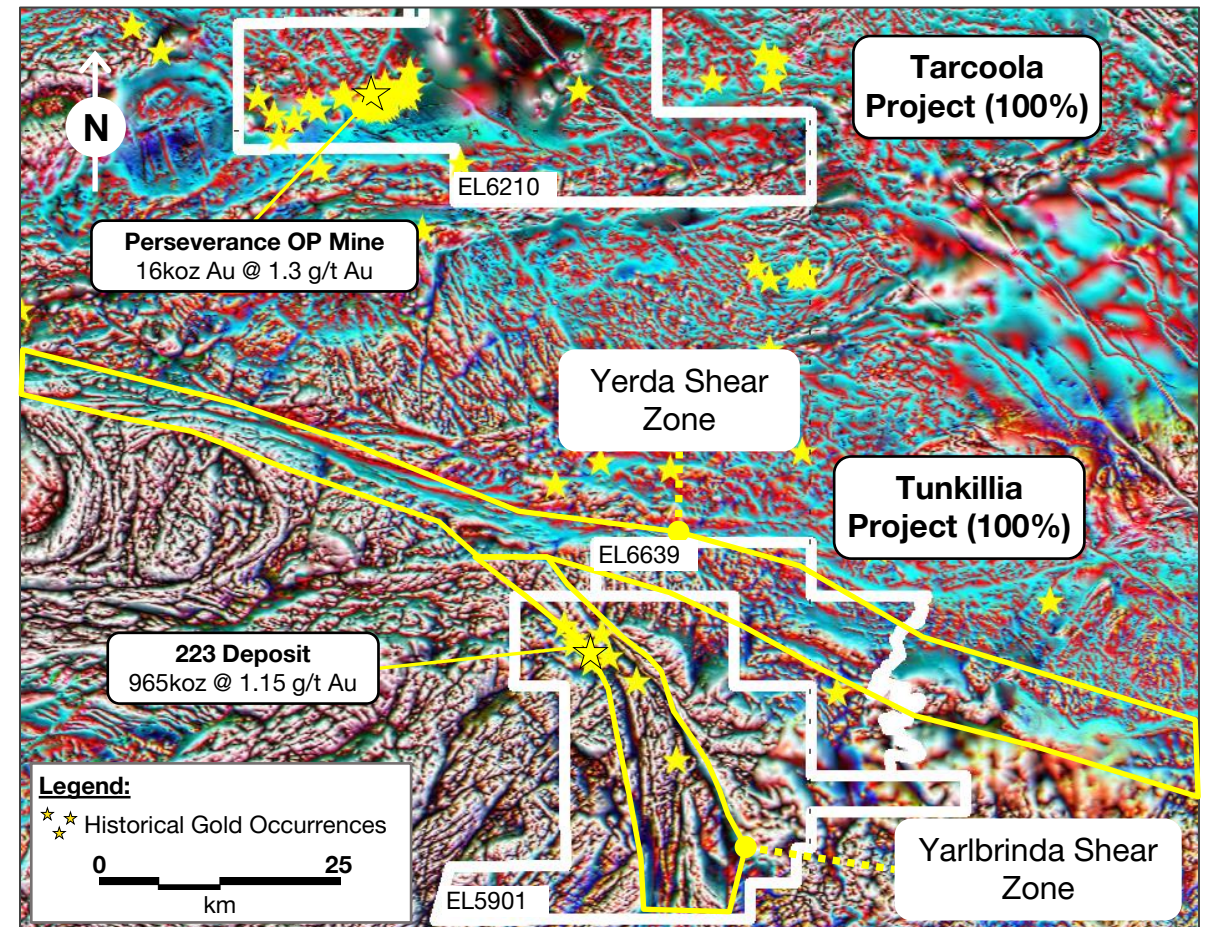
² Refer to Barton ASX announcement dated 10 March 2022

Tunkillia ~1Moz Au Growth Platform

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Large-Scale Baseload Mineralisation Near Tarcoola

- 100% owned
- ~70km S/SE of Tarcoola
- ~1,285km² tenement package¹
- ~50km strike on major shear systems analogous to major Kalgoorlie Shear Zone systems¹
- **223 Deposit with 965koz Au (~68% Indicated) on ~2.5km of shallow, continuous mineralisation²**
- Multiple advanced satellite targets
- **Early validation with ~1.5km new mineralisation and higher-grade central zone in 223 Deposit³**



Tunkillia Project with Yerda & Yarlbrinda Shear Zones¹

¹ Refer to Prospectus

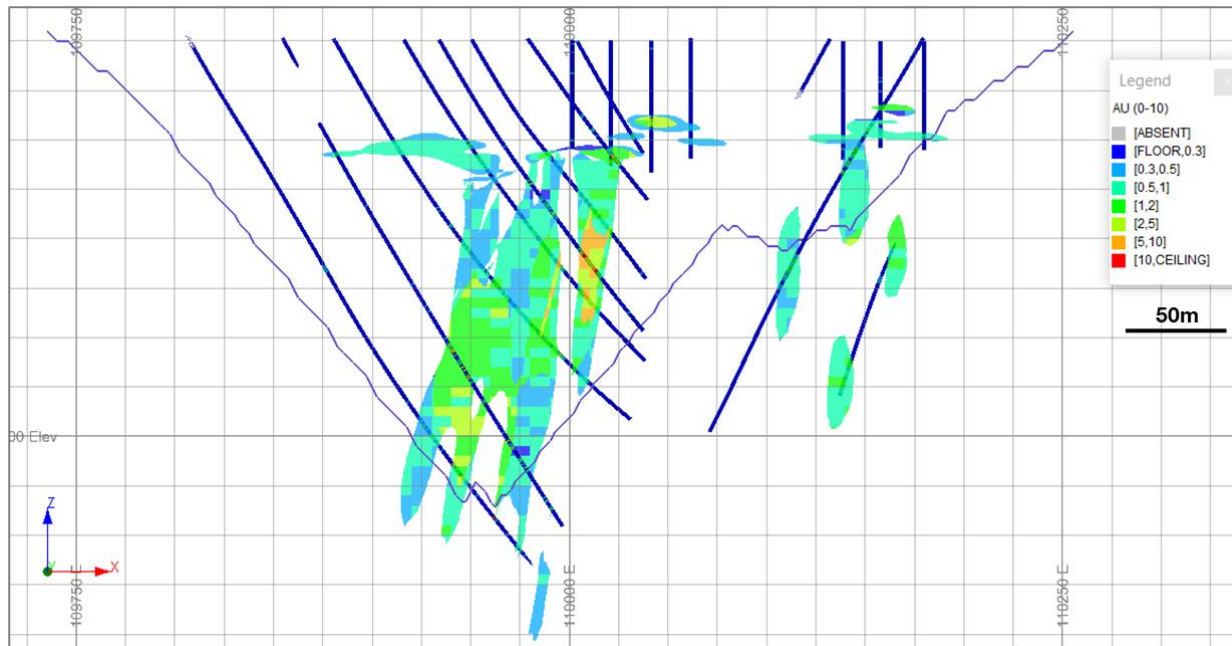
³ Refer to Barton ASX announcements dated 3, 8 and 15 November 2021

² Refer to Prospectus and Barton ASX announcement dated 15 November 2021; 223 Deposit Mineral Resource Estimate consists of 26.1Mt @ 1.15 g/t Au)

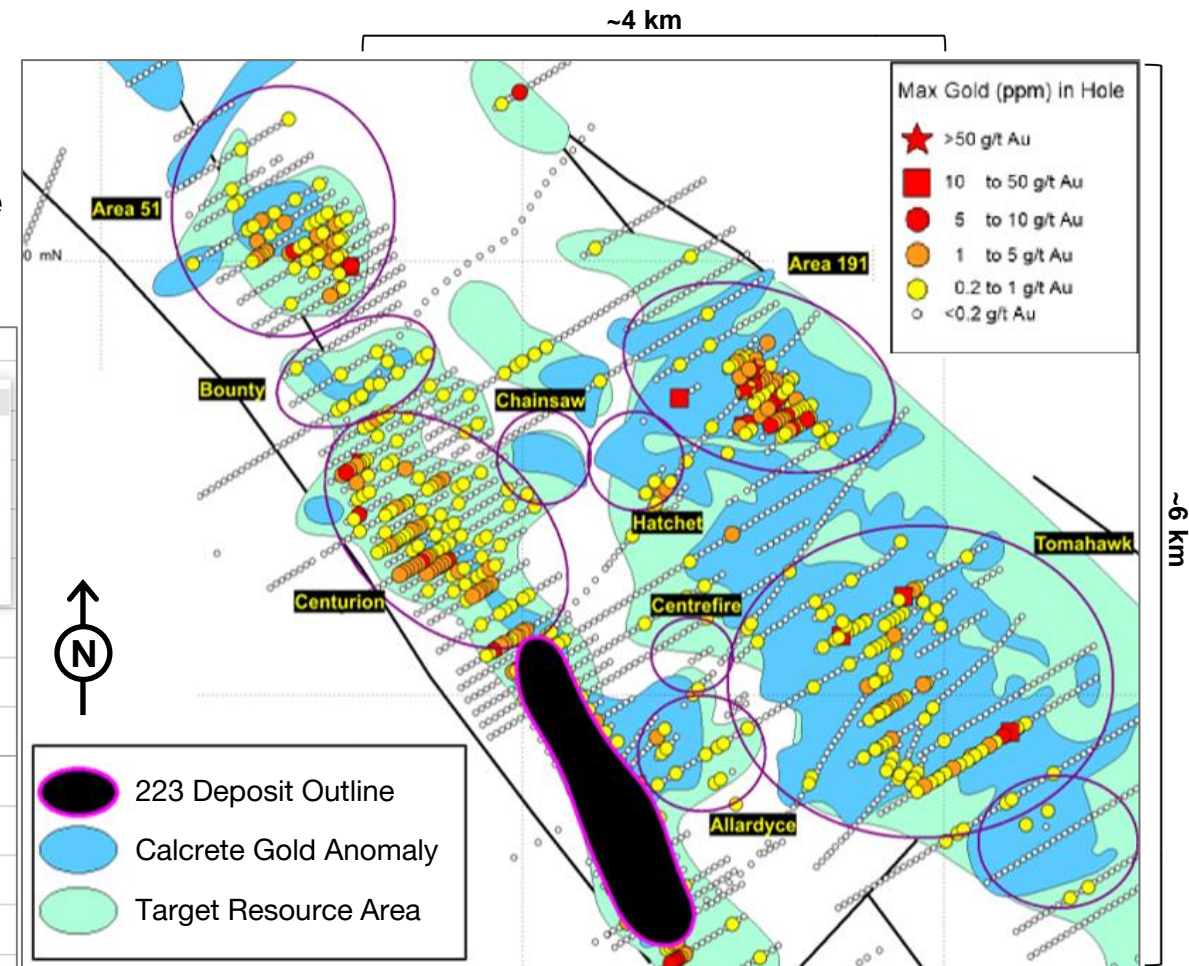
Tunkillia High Value Road Map

Advanced Targets = Immediate Camp-Scale Opportunity

- Broad mineralisation with higher-grade domains
- Advanced satellite targets are prospective for large-scale discoveries and significant new mineralisation¹



Cross-Section Through 111,450mN Showing Block Model, Drillholes and RPEEE Optimised Pit Outline (Blocks and Drillholes Coloured by Au Grade – See Legend)¹



Tunkillia Project Showing 'Line of Lode' Mineralised Targets¹

¹ Refer to Prospectus

Tunkillia Rapid Growth

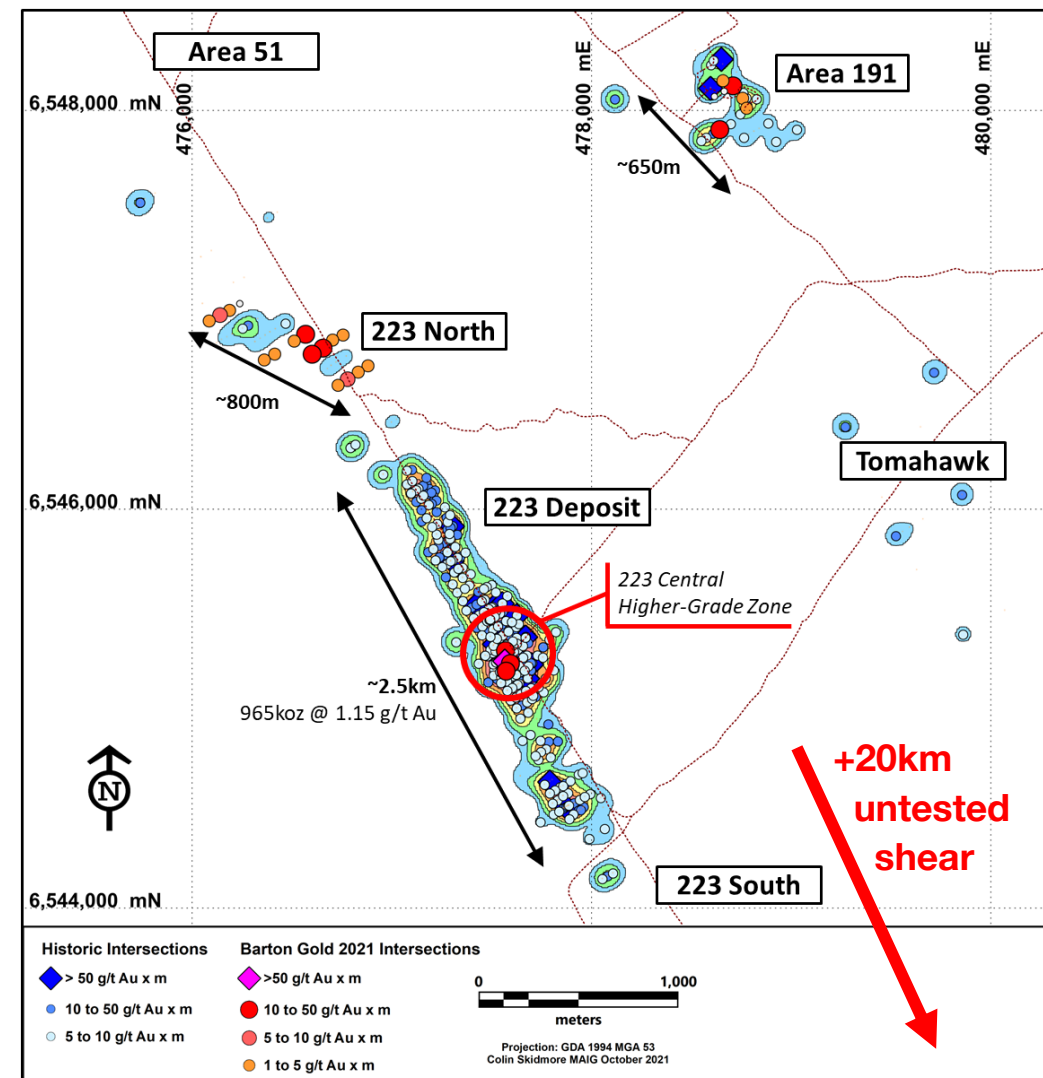
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Converting Historical Data with New Analysis

- The 223 Deposit is part of a much larger mineralised system; **Barton is rapidly expanding the Tunkillia project footprint**
- **Post-IPO drilling has confirmed:**²
 - **2 new gold zones (223 North and Area 191) for a 60% increase in total mineralised strike (to ~4km)**
 - **250m long higher-grade zone in 223 Deposit:**

Hole TKB0025:

5m @ 4.98 g/t Au (68-73m)	17m @ 4.31 g/t Au (111-128m)
7m @ 2.20 g/t Au (79-86m)	15m @ 2.28 g/t Au (139-154m)
- **2022 drilling will target additional satellite discoveries**
- **Potential to apply new tech and predictive models across much larger portion of Yarlbirinda Shear Zone**



Tunkillia Project with 223 Deposit, 223 North and Area 191 Gold Zones²

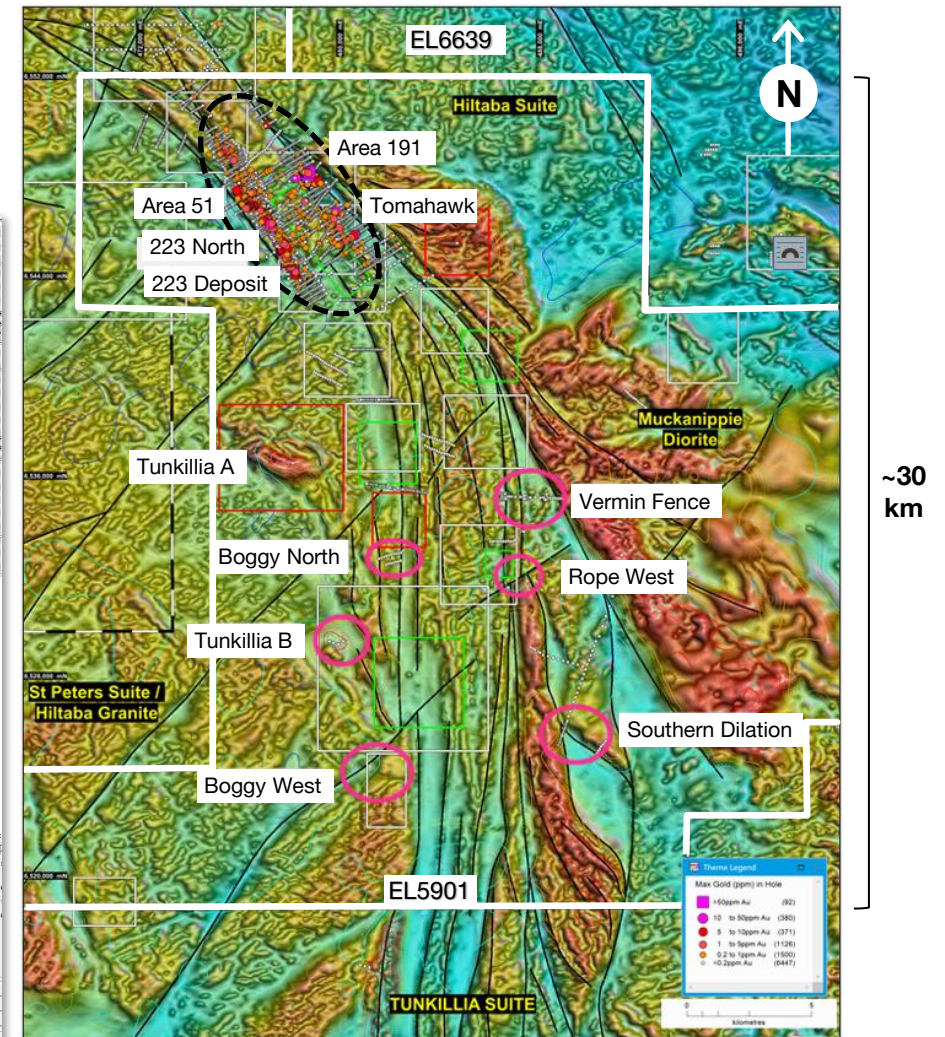
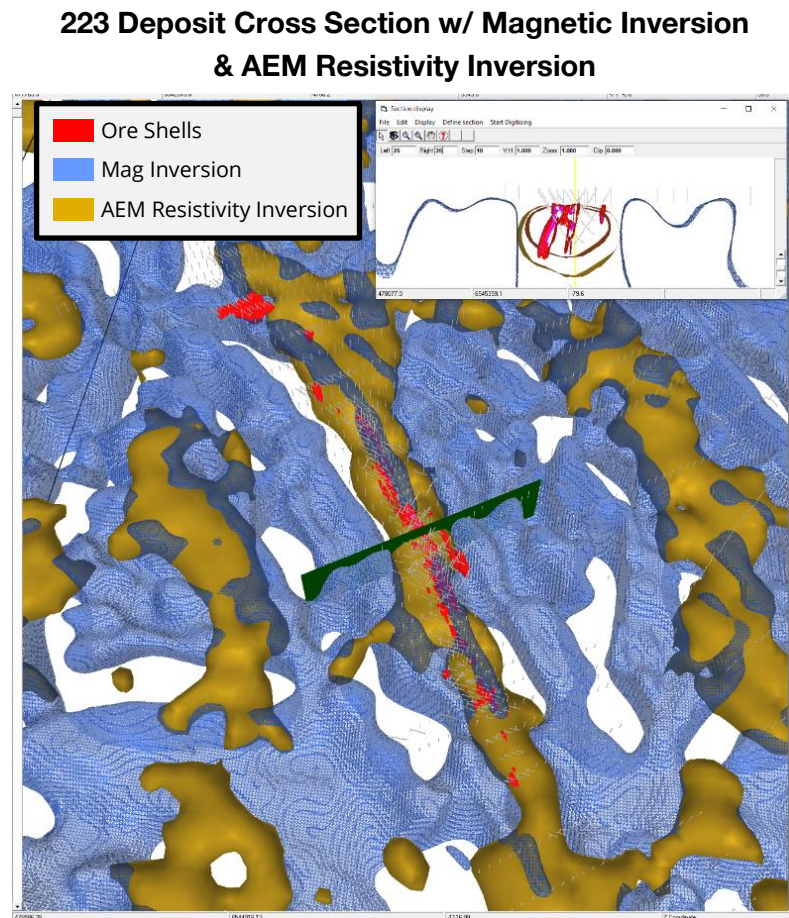
¹ Refer to Prospectus

² Refer to Barton ASX announcements dated 3 / 8 / 15 November 2021

Tunkillia Untapped District Scale Potential

Major Structure in Historical Gold District

- Yarbrinda Shear mostly untested; 223 Deposit covers only a tiny portion
- Technology driving new predictive target models
- **Drilling validates models for 223 North and 191**
- **Models predict southern repeats of mineralisation**
- **Targeting significant new discoveries for district scale development**



Tunkillia Regional Targets Along Yarbrinda Shear Zone¹

¹ Refer to Prospectus

Conclusion

Driving Towards Development

- Barton is **leveraging innovation** to accelerate large-scale mineral discovery and development
- **Majority of regional JORC Au Resources** across ~250km portion of the central Gawler Craton
- **Tarcoola + Tunkillia growing rapidly**, will underpin a major development and regional consolidation play
- **Infrastructure monopoly** provides strategic regional competitive advantage and low-cost start-up options
- **Excellent stakeholder relations** with landholders, Native Title and SA Government facilitate progress

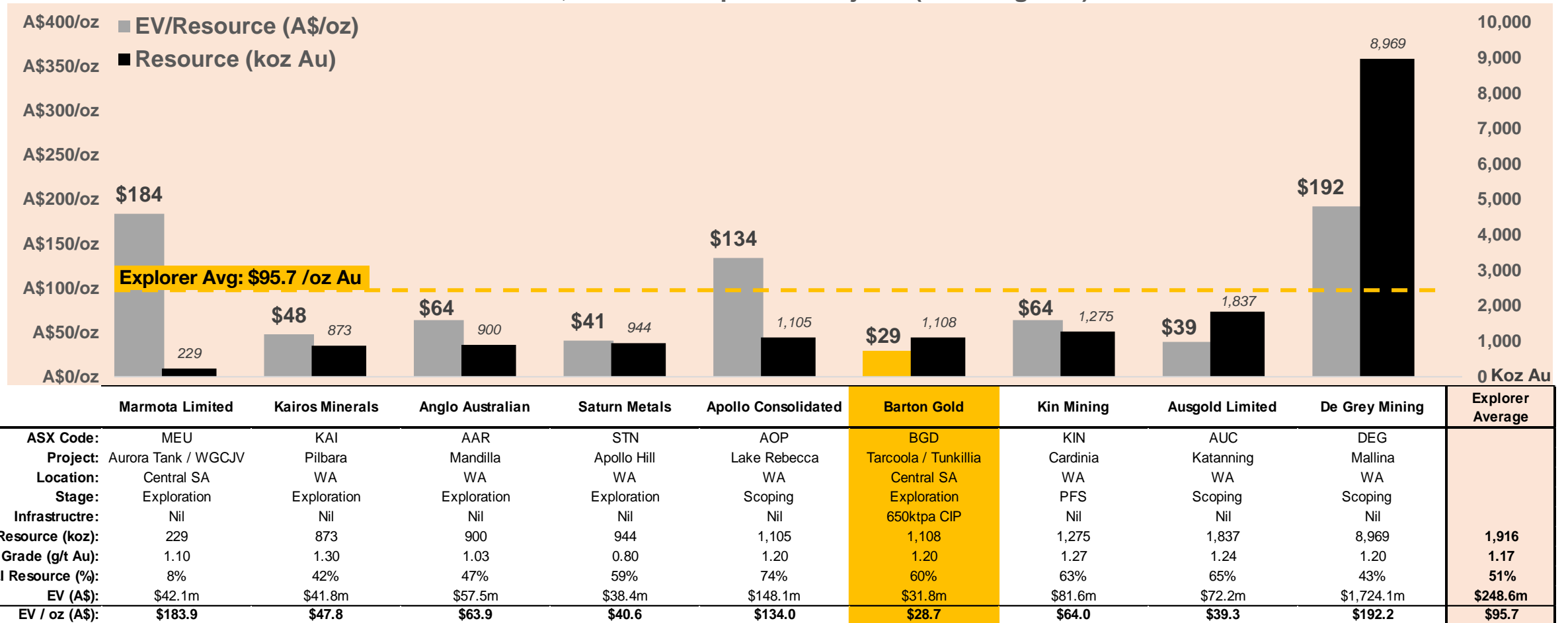


Barton is efficiently creating outsized shareholder value in a low-risk jurisdiction

Compelling Value

~3x Multiple to Trade In-Line with Peers

Barton Gold ASX Peer Group¹
ASX Listed, Australian Open Pit Projects (sub 1.3 g/t Au)



	Marmota Limited	Kairos Minerals	Anglo Australian	Saturn Metals	Apollo Consolidated	Barton Gold	Kin Mining	Ausgold Limited	De Grey Mining	Explorer Average
ASX Code:	MEU	KAI	AAR	STN	AOP	BGD	KIN	AUC	DEG	
Project:	Aurora Tank / WGCJV	Pilbara	Mandilla	Apollo Hill	Lake Rebecca	Tarcoola / Tunkillia	Cardinia	Katanning	Mallina	
Location:	Central SA	WA	WA	WA	WA	Central SA	WA	WA	WA	
Stage:	Exploration	Exploration	Exploration	Exploration	Scoping	Exploration	PFS	Scoping	Scoping	
Infrastructure:	Nil	Nil	Nil	Nil	Nil	650ktpa CIP	Nil	Nil	Nil	
Resource (koz):	229	873	900	944	1,105	1,108	1,275	1,837	8,969	1,916
Grade (g/t Au):	1.10	1.30	1.03	0.80	1.20	1.20	1.27	1.24	1.20	1.17
M&I Resource (%):	8%	42%	47%	59%	74%	60%	63%	65%	43%	51%
EV (A\$):	\$42.1m	\$41.8m	\$57.5m	\$38.4m	\$148.1m	\$31.8m	\$81.6m	\$72.2m	\$1,724.1m	\$248.6m
EV / oz (A\$):	\$183.9	\$47.8	\$63.9	\$40.6	\$134.0	\$28.7	\$64.0	\$39.3	\$192.2	\$95.7

¹ See Peer Comparison Data Sources at annexures; based upon ASX share prices as at market close on 18 March 2022. Average Grade is weighted average by tonnes and grade. AOP acquired by Ramelius Resources and removed from Official List of the ASX on 16 Dec 2021.

Barton Gold

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Annexures

Innovation ADI – “Proof of Concept”

DEM’s Accelerated Discovery Initiative (ADI)^{1,2}

- Improving detection processes for Au systems in Gawler Craton
- Trial of integrated soil geochemistry techniques
- Leveraging CSIRO research, IP and proprietary technologies
- Multiple methodologies
 - Biogeochemistry
 - Au by pXRF (Portable ppb)
 - Ultrafine+ soil samples (CSIRO)
 - Conventional soils and calcrete
- Regolith constrained
- Game-changing potential if proven

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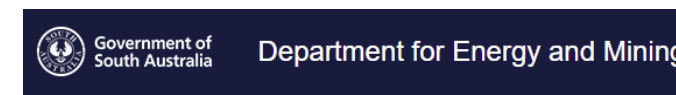
ASX Announcement
4 August 2021

Barton signs \$300,000 ADI Funding Agreement with South Australian Government

HIGHLIGHTS

- Barton Gold awarded \$300,000 exploration grant by the South Australian Government
- Funds to be utilised for proof-of-concept exploration program at Tarcoola Project

Barton Gold Holdings Limited (ASX: **BGD**) (**Barton** or the **Company**) is pleased to announce that it has executed a \$300,000 funding agreement with the South Australian Minister for Energy and Mining (**ADI Funding Agreement**). The Company was notified on 21 July 2021 under Round 2 of the South Australian Government’s Accelerated Discovery Initiative (ADI) which provides up to \$300,000 co-funding for an approved project.



ACCELERATED
DISCOVERY
INITIATIVE



Barton Gold

ASX Announcement
6 October 2021

Barton Signs Agreements to Trial CSIRO Exploration Technology

HIGHLIGHTS

- Barton to trial next-generation CSIRO exploration technology at Tarcoola Gold Project
- Technology delivers in-field soil sampling analysis, avoiding traditional lab-based delays
- Potential benefits include more effective use of resources, a faster rate of discovery, better target validation, and real-time optimisation of live drilling programs
- Works co-funded by South Australian Government Accelerated Discovery Initiative (ADI)

Barton Gold Holdings Limited (ASX: **BGD**) (**Barton** or the **Company**) is pleased to announce that (via its wholly-owned subsidiary Barton Gold Pty Ltd), it has signed collaboration agreements with the Commonwealth Scientific and Industrial Research Organisation (CSIRO) to trial new and innovative advanced geochemical and machine learning techniques at the Tarcoola Gold Project.¹

Technology Deployment

¹ Refer to Barton ASX announcement dated 4 August 2021

² Refer to Barton ASX announcement dated 6 October 2021

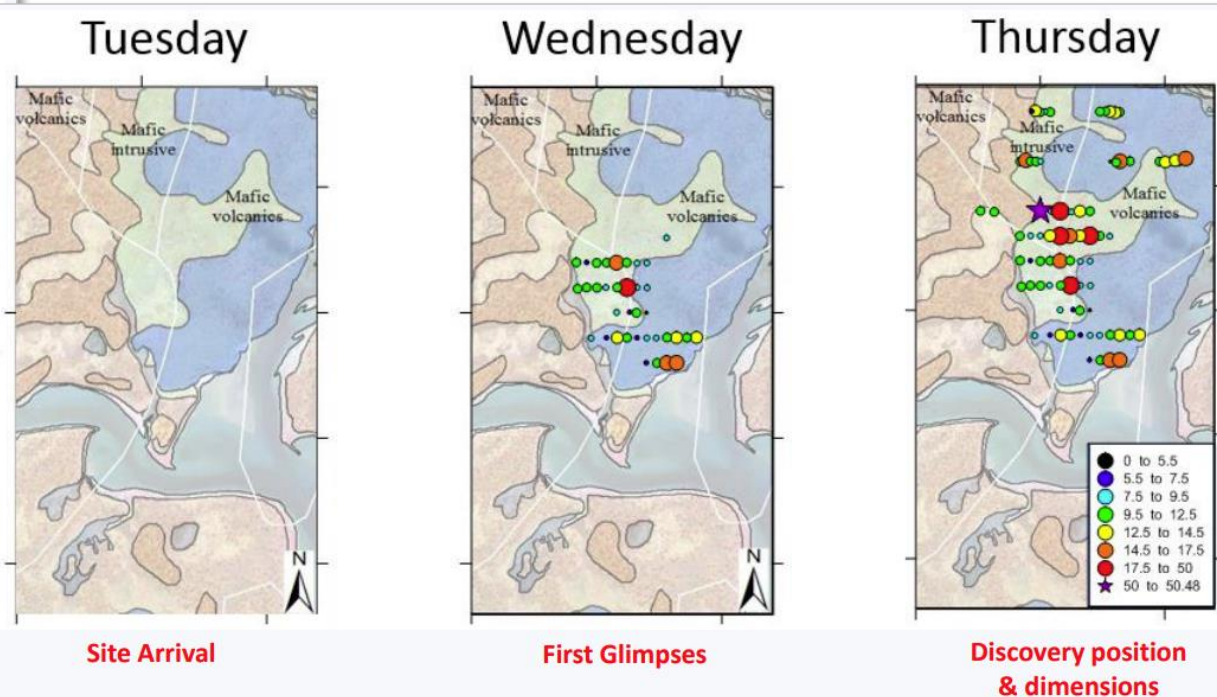
Innovation Portable XRF Au-in-soil analysis

Barton Gold

CSIRO / Portable ppb's "DetectORE" technology¹



- Bulk field sample @ -2mm
- Detections limits <20ppb Au, possibly to ~10ppb Au
- Results turnaround time ~1 - 2 days



detectORE™

¹ https://portableppb.com/files/1_detectORE_Overview_Website_April2021.pdf

Innovation Ultrafine+™ & Biogeochemistry

Barton Gold

Leveraging CSIRO & GSSA's research & application

How and why

- UltraFine™+ and biogeochemistry = fast sampling, with minimal disturbance
- Updated soil and plant chemistry for the Gawler, following GCAS release and preceding the Gawler Phase 2 project
- LabWest in Perth, Western Australia for UltraFine+ and microwave-assisted aqua regia digestion and assay of plant samples



- Trialing emerging but proven geochemistry techniques to improve detection of buried mineralization
- Leveraging established research, service providers and local GSSA knowledge

Pearl bluebush



Bladder saltbush



Black bluebush



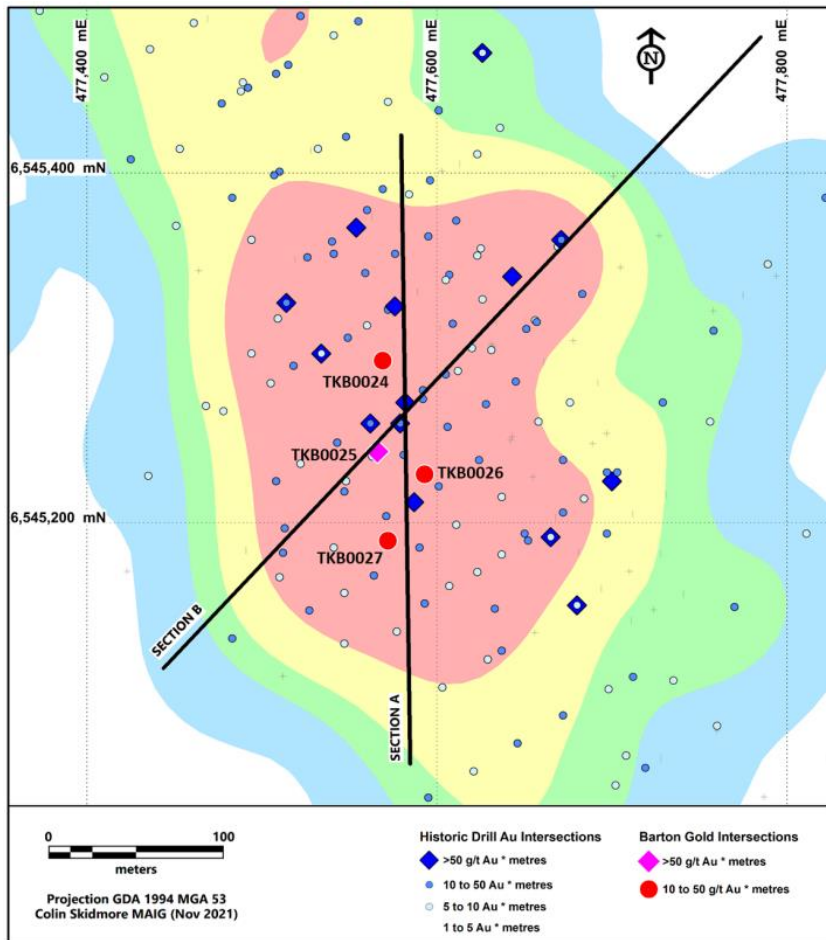
DISCOVERY DAY 2021



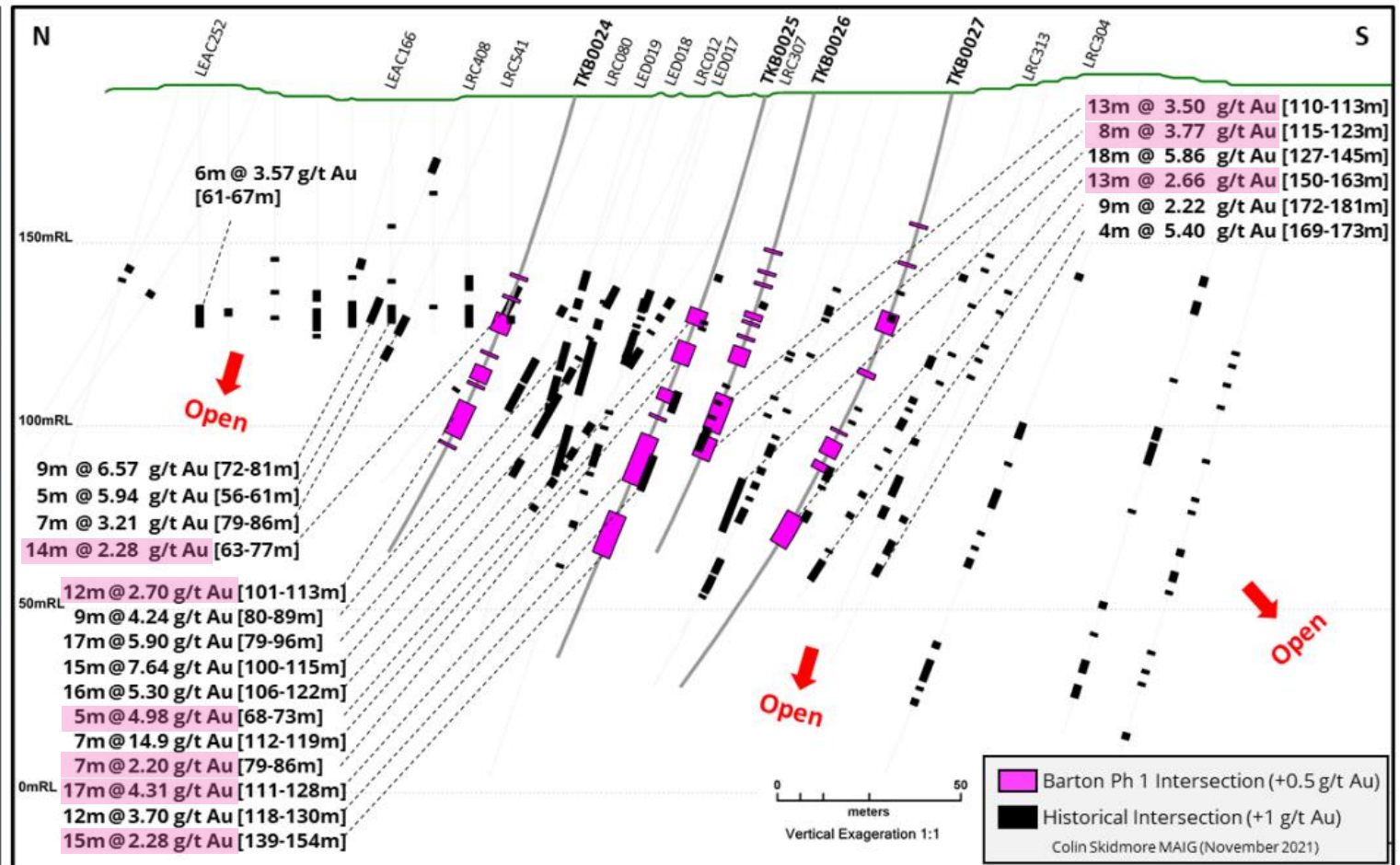
DISCOVERY DAY 2021

Tunkillia Central 223 Deposit

Validating the High Grade (+2g/t Au) Domaining¹



Tunkillia Central Area 223 Significant Intersections²



Tunkillia Central Area 223 Long Section with Significant Intersections²

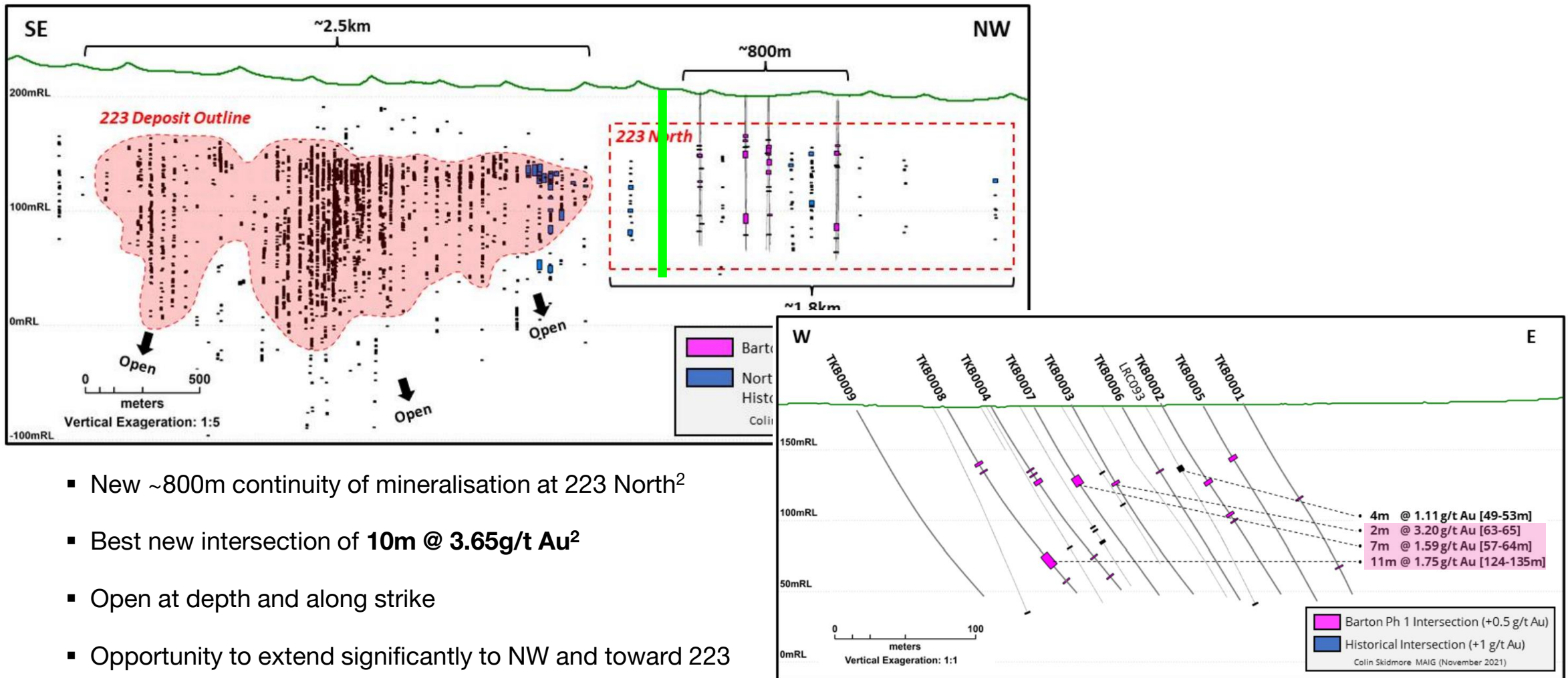
¹ Refer to Prospectus

² Refer to Barton ASX announcement dated 15 November 2021

Tunkillia 223 North

Barton Gold

Validating Potential for Along-Strike Additions^{1,2}



- New ~800m continuity of mineralisation at 223 North²
- Best new intersection of **10m @ 3.65g/t Au²**
- Open at depth and along strike
- Opportunity to extend significantly to NW and toward 223

¹ Note – Intersection cutoff grades 0.5 g/t Au (Barton Phase 1 drilling) and 1.0 g/t Au (historical drilling). Intersection lengths are not true widths.

¹ Refer to Prospectus

² Refer to Barton ASX announcement dated 3 November 2021

Peer Comparison Data Sources

All Data Sourced from Company Materials Published on ASX Platform

Company:	Marmota Limited	Anglo Australian	Kairos Minerals	Saturn Metals	Apollo Consolidated	Barton Gold	Kin Mining	Ausgold Limited	De Grey Mining	
ASX Code:	MEU	AAR	KAI	STN	AOP	BGD	KIN	AUC	DEG	
Project:	Aurora Tank / WGCJV	Mandilla	Pilbara	Apollo Hill	Lake Rebecca	Tarcoola / Tunkillia	Cardinia	Katanning	Mallina	
Location:	Central SA	WA	WA	WA	WA	Central SA	WA	WA	WA	
Stage:	Exploration	Exploration	Exploration	Exploration	Scoping	Exploration	PFS	Scoping	Scoping	
Ownership:	100% / 71-79%	100%	100%	100%	100%	100%	100%	100%	100%	
Enterprise Value Inputs:										
# Shares	2021.11.15 ASXR	2021.12.31 ASXR	2022.01.20 ASXR	2021.12.07 ASXR	2021 AR	2021 AR	2021.11.12 ASXR	2022.03.14 ASXR	2022.03.15 ASXR	
Market Price	CommSec	CommSec	CommSec	CommSec	CommSec	CommSec	CommSec	CommSec	CommSec	
Market Price Date	18-Mar-22	18-Mar-22	18-Mar-22	18-Mar-22	2021.11.25	18-Mar-22	18-Mar-22	18-Mar-22	18-Mar-22	
Cash	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	2021.09.30 QCF	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	
Liabilities	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	2021 AR	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	2021.12.31 HYR	
Mineral Resources Data:										
Measured (Mt)	0.000	0.000	0.000	0.000	0.000	0.000	0.800	6.590	4.710	
Grade Au	0.00	0.00	0.00	0.00	0.00	0.00	1.16	1.65	1.70	
koz Au	0	0	0	0	0	0	30	349	265	
Indicated (Mt)	0.500	12.285	8.565	21.200	19.200	17.700	16.700	21.970	79.790	
Grade Au	1.10	1.06	1.33	0.80	1.30	1.20	1.43	1.19	1.40	
koz Au	18	427	366	556	815	669	770	841	3,565	
Inferred (Mt)	5.730	14.572	12.264	14.700	9.900	10.970	13.600	17.580	145.300	
Grade Au	1.10	1.00	1.28	0.80	0.90	1.20	1.09	1.14	1.10	
koz Au	211	473	507	388	290	439	474	647	5,138	
Total (Mt)	6.24	26.86	20.93	35.90	29.10	28.68	31.10	46.14	229.80	
Grade Au	1.10	1.03	1.30	0.80	1.20	1.20	1.27	1.24	1.20	
koz Au	229	900	873	944	1,105	1,108	1,275	1,837	8,969	
Source:	2021.11.15 ASXR	2022.01.18, 2019.04.08 ASXRs		2021.11.25 ASXR	2021.11.24 ASXR	2021.08 CP	2021.09.30 QAR	2021.10.14 CP	2021.12.07 ASXR	2021.12.31 QAR
Other Data & Sources:	Co Website	Co Website	Co Website	Co Website	Co Website	Co Website	Co Website	Co Website	Co Website	
Other Notes:	Figures subject to rounding AR = Annual Report HYR = Half Year Report ASXR = ASX Release CP = Company Presentation					QAR = Quarterly Activities Report QCF = Appendix 5B Quarterly Cashflow Report EV = Enterprise Value EV = Market Cap + Liabilities / Borrowings (incl Leasing Liabilities) + Derivative Liabilities (if applicable) - Cash + Trade & Other Payables (as working capital adjustment to Cash)				

JORC (2012) Mineral Resources¹

Barton Gold

Project	Zone	Indicated			Inferred			TOTAL		
		MT	g/t Au	koz Au	MT	g/t Au	koz Au	MT	g/t Au	koz Au
Tunkilla*	Oxide Zone	4.8	1.27	195	1.7	0.92	50	6.5	1.17	245
(100%)	FreshZone	12.7	1.14	465	6.9	1.15	255	19.6	1.14	720
	Sub-Total	17.5	1.17	660	8.6	1.11	305	26.1	1.15	965
Tarcoola*	Perseverance Pit	0.07	1.7	3.8	0.07	1.1	2.4	0.14	1.4	6.2
(100%)	Low Grade Stockpile - Oxide	--	--	--	0.17	1.2	6.9	0.17	1.2	6.9
	Low Grade Stockpile - Fresh	--	--	--	0.06	1.4	2.7	0.06	1.4	2.7
	Sub-Total	0.07	1.7	3.8	0.30	1.2	12.0	0.37	1.3	15.8
Challenger*	Above 215 RL Fault	--	--	--	0.32	4.1	42.6	0.32	4.1	42.6
(100%)	Challenger Deeps (below 90m RL)	--	--	--	0.21	3.5	23.0	0.21	3.5	23.0
	Sub-Total	--	--	--	0.53	3.9	65.6	0.53	3.9	65.6
WGCJV**	Golf Bore	0.6	1.0	18	3.2	1.0	100	3.8	1.0	119
(~19-21%)	Campfire Bore	--	--	--	2.8	1.2	109	2.8	1.2	109
	Greenwood	0.1	1.4	7	0.8	1.6	39	0.9	1.6	46
	Monsoon	--	--	--	0.6	0.8	17	0.6	0.8	17
	Typhoon	--	--	--	0.3	1.9	16	0.3	1.9	16
	Mainwood	--	--	--	0.4	1.1	12	0.4	1.1	12
	Sub-Total	0.7	1.1	25	7.99	1.1	294	8.7	1.1	319
TOTAL ATTRIBUTABLE		17.7	1.2	669	10.97	1.2	439	28.68	1.20	1,108

▪ Table shows complete Mineral Resources Estimate (MRE) for each Project on a 100% basis, with Barton's ownership interest indicated for each Project

▪ Total Attributable 1,108koz Au reflects Barton aggregate pro-rata ownership of Project MREs

*Figures subject to rounding; tonnages are dry-metric tonnes; all Mineral Resources classified as 'inferred' are approximate; cut-off grades applied are 0.4 g/t Au (Tunkillia), 0.4 g/t Au (Tarcoola), 2.0 g/t Au (Challenger), 0.5 g/t Au (WGCJV). ^ WGCJV: Barton has a present gold rights interest of 21.16% in Monsoon and Typhoon and 19.04% in Golf Bore, Campfire Bore, Greenwood and Mainwood.

For clarification and the avoidance of doubt, pursuant to the current terms of the WGCJV and the All Minerals JV, the Company has a present gold rights interest of 21.16% in the Monsoon and Typhoon deposits, and 19.04% in the Golf Bore, Campfire Bore, Greenwood and Mainwood deposits. Accordingly, the Company's approximate attributable Mineral Resources inventory from the WGCJV is 61,400 ounces Au.

¹ Refer to Prospectus and Barton ASX Announcement dated 14 October 2021 for further details of Barton's attributable JORC (2012) Mineral Resources Inventory

Competent Persons Statements

The information relating to Exploration Results and Mineral Resources in this presentation is extracted from the Company's Prospectus dated 14 May 2021 (**Prospectus**) and Barton ASX announcements dated 29 September, 20 October, 27 October, 3 November, 8 November and 15 November 2021. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in the Prospectus and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the Prospectus.

Competent Persons (Tarcoola)

The information in this presentation that relates to the estimate of Mineral Resources for the Tarcoola Gold Project is based upon, and fairly represents, information and supporting documentation compiled by Dr Andrew Fowler MAusIMM CP (Geo). Dr Fowler is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Dr Fowler is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tarcoola Gold Project prior to 15 November 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this announcement that relates to new Exploration Results for the Tarcoola Gold Project after 15 November 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Tunkillia)

The information in this presentation that relates to the estimate of Mineral Resources for the Tunkillia Gold Project including drilling, sampling and geological interpretation is based upon, and fairly represents, information and supporting documentation compiled by Dr Andrew Fowler MAusIMM CP (Geo). Dr Fowler is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Dr Fowler is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tunkillia Gold Project (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Challenger)

The information in this presentation that relates to the estimate of Mineral Resources for the Challenger Mine is based upon, and fairly represents, information and supporting documentation compiled by Mr Dale Sims, a Competent Person, who is a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Sims is the principal of Dale Sims Consulting Pty Ltd and an independent consultant engaged by Barton Gold for this work and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Western Gawler Craton Joint Venture)

The information in this presentation that relates to Exploration Results and the estimate of Mineral Resources for the Western Gawler Craton Joint Venture is based upon, and fairly represents, information and supporting documentation compiled by Mr Richard Maddocks who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Maddocks is an independent consultant geologist with Auranmore Consulting who prepared the information, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves" (the JORC Code).