## **ASX Announcement**

24 March 2022



## WA Kaolin to Present at NWR Near Term **Producers Virtual Conference**

WA Kaolin Ltd ("WA Kaolin" or the "Company") (ASX:WAK) is pleased to invite shareholders and interested parties to the NWR Near Term Producers Virtual Conference to be held on Wednesday 30th March 2022.

Chief Executive Officer Andrew Sorensen will provide an update of WA Kaolin's activities at the wholly owned Wickepin Kaolin Project, where the Company is on track to commence Stage 1 production in 2022.

When: Wednesday 30th March 2022

Time: 2.20pm AEDT

Register: https://us02web.zoom.us/webinar/register/WN\_\_FuCDsEJRWWtSO2FJZw-2g

This announcement was authorised for market release by the Company Secretary of WA Kaolin Limited.

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## **About WA Kaolin and the Wickepin Project**

The Company acquired the Wickepin Project in 1999 from Rio Tinto which, through exploration, had discovered and drilled out a Mineral Resource and commissioned engineering and feasibility studies. The acquisition included the tenements covered by the Wickepin Project and all associated engineering and feasibility studies.

WA Kaolin's Wickepin Kaolin Project, 220km south-east of Perth, contains a Mineral Resource (JORC 2012) of 644.5 million tonnes<sub>1,2</sub> of high-grade premium kaolinised granite. This world-class resource at Wickepin is one of the largest known remaining premium primary resources of kaolin globally. It is characterised by its purity, quality and brightness, producing kaolin products that typically attract higher prices from a growing collection of top tier customers.

The project comprises a mining lease, a general-purpose lease, a miscellaneous licence and retention licences. It is one of the largest known remaining kaolin resources in the world, and contains:

- A **Probable Ore Reserve of 30.5 million tonnes** (on Mining Lease M70/1143) and a Mineral Resource (reported in 2019) of 109.1 million tonnes in the mining lease which is part of and included in;
- An Inferred Mineral Resource (reported in 2017) of 644.5 million tonnes of high-grade premium kaolinised granite across all tenements.

With more than \$42 million invested in the project to date, WA Kaolin has developed a proprietary dry processing method, known as K99, to turn raw material into market suitable feedstock for global customers, and constructed a small scale commercial processing plant on 3ha of portside industrial land at Kwinana, WA.

The Company is focused on increasing production from Wickepin to 400,000 tonnes per annum by 2023 with further modular increases to capacity to be implemented in tune with market demand and funding capability.

The Mineral Resources, Ore Reserves and production targets referred to in this announcement were previously reported in the Prospectus dated 11 October 2020 and released to the ASX on 24 November 2020 and the Definitive Feasibility Study announcements released on 24 and 25 November 2020. WA Kaolin confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates, production target or forecast financial information derived from a production target continue to apply and have not materially changed.

 $<sup>^{</sup>m 1}$  The Mineral Resource estimate is inclusive of Ore Reserves and the 2019 Mineral Resource estimate.

<sup>&</sup>lt;sup>2</sup> CSA Global Mineral Resource Estimate R280.2017

