



Announcement Summary

Entity name

SCOUT SECURITY LIMITED

Date of this announcement

Thursday March 24, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Options exercisable at 7cents expiring 18 March 2025 | 900,000 | 18/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCOUT SECURITY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

615321189

1.3 ASX issuer code

SCT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to amended Appendix 3B dated 24 March 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at 7cents expiring 18 March 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.sct>

refer to schedule 4 of the Notice of Meeting held 18 Feb 2022 for the option terms and conditions

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07000000

Expiry date

18/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

In accordance with shareholder approval received 18 Feb 2022 (resolution 4, 5 & 6)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Refer to amended appendix 3B dated 24 March 2022 (original appendix 3B dated 23 Dec 2021)

Issue details

Number of +securities

900,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued as free attaching options to the new \$450,000 convertible note facility announced to ASX 23 Dec 2021

Purpose of the issue

Other

Additional Details

As noted above, free attaching options to teh convertible note holders

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| SCT : ORDINARY FULLY PAID | 153,139,888 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| SCTAL : PERFORMANCE RIGHTS | 198,685 |
| SCTAI : OPTION EXPIRING 16-JUL-2024 EX 7C | 26,257,358 |
| SCTAK : PERFORMANCE SHARES | 4,500,000 |
| SCTAJ : OPTION EXPIRING 31-DEC-2024 EX \$0.135 | 1,433,256 |
| New class - code to be confirmed : Options exercisable at 7cents expiring 18 March 2025 | 900,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/2/2022