



RELEASE FROM ESCROW

Midas Minerals Ltd ("**Midas**", or "**the Company**") (ASX: **MM1**) advises that in accordance with ASX Listing Rule 3.10A, the following fully paid ordinary shares (Shares) will be released from escrow:

Class	Number	Date of release
Shares	1,000,000	29 March 2022
Options with an exercise price of \$0.20 each and expiring on 29 March 2024.	200,000	29 March 2022

The Company will apply for quotation via Appendix 2A on the above Shares no later than 5 days after the date of release. There will be no change to the Company's issued capital as a result of the above.

Appendix 1 sets out the remaining securities which are subject to escrow in the Company.

ENDS

The Board of Midas Minerals Ltd authorised this release.

For more information:

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About Midas

Midas Minerals is a junior mineral exploration company listed on the ASX on 7 September 2021. Midas is based in Western Australia, targeting economic mineral deposits.

Midas' primary focus is gold; however, our projects are also prospective for nickel, PGE, copper, silver and lithium.

The Company has two projects located at Leinster and Mt Magnet areas of Western Australia. Midas' projects, Weebo and Challa, have prospective targets areas that remain essentially unexplored due to prior fragmented landholdings or private ownership. Midas' mineral exploration projects are also located proximal to infrastructure and within 60km of mining towns and processing plants.

Midas' Board and management have extensive experience in mineral discovery and a proven track record of significant gold discoveries and mine development.

Appendix 1

The Company confirms the following securities remain subject to restriction pursuant to the ASX Listing Rules for the period outlined below:

Class	Number	Restriction Period Ends
Shares	9,539,009	24 months from the date of official quotation
Options with an exercise price of \$0.25 each and expiring 3 years from Admission	3,000,000	24 months from the date of official quotation
Options with an exercise price of \$0.20 each and expiring on 29 March 2024	400,000	24 months from the date of official quotation

There are no securities subject to voluntary escrow.