

24 March 2022 **ASX Announcement** 

## APPOINTMENT OF COMPANY SECRETARY

Lotus Resources Limited (ASX: LOT, OTCQB: LTSRF) (Lotus or the Company) is pleased to announce the appointment of Brian Scott as Company Secretary following the resignation of Stuart McKenzie.

Mr Scott has previously worked as a partner in a leading global law firm specialising in M&A, project development, commercial contracts and capital raisings. Mr Scott holds an LLB (Honours), First Class, from Edinburgh University and has been admitted to practice in England & Wales.

## Keith Bowes, Managing Directorof Lotus, commented:

"I would first like to thank Staurt, a previous Director of Lotus, for his tireless efforts over the past number of years, and I wish him the best in his future endoevours. At the same time, we are delighted to appoint someone of Brian's outstanding credentials, and I look forward to working closely with Brian in what is an extremely busy period for the Company."

This announcement has been authorised for release by the Company's board of directors.

For further information, contact:

**Keith Bowes** Managing Director T: +61 (08) 9200 3427

**Adam Kiley Business Development** T: +61 (08) 9200 3427









## **ABOUT LOTUS**

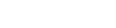
Lotus Resources Limited (ASX: LOT, OTCQB: LTSRF) owns an 85% interest in the Kayelekera Uranium Project in Malawi. The Project hosts a current resource of 46.3Mlbs  $U_3O_8$  (see table below), and historically produced ~11Mlb of uranium between 2009 and 2014. The Company completed a positive Restart Study¹ which demonstrated that Kayelekera can support a viable long-term operation and has the potential to be one of the first uranium projects to recommence production in the future.

## Kayelekera Mineral Resource Estimate – February 2022<sup>1</sup>

Category	Mt	Grade (U₃O <sub>8</sub> ppm)	U₃O8 (M kg)	U <sub>3</sub> O <sub>8</sub> (M lbs)
Measured	0.9	830	0.7	1.6
Measured – RoM Stockpile <sup>2</sup>	1.6	760	1.2	2.6
Indicated	29.3	510	15.1	33.2
Inferred	8.3	410	3.4	7.4
Total	40.1	510	20.4	44.8
Inferred – LG Stockpiles <sup>3</sup>	2.4	290	0.7	1.5
Total All Materials	42.5	500	21.1	46.3

For more information, visit www.lotusresources.com.au







<sup>&</sup>lt;sup>1</sup> See ASX announcement dated 15 February 2022. Lotus confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 15 February 2022 and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in that announcement continue to apply and have not materially changed.

<sup>&</sup>lt;sup>2</sup> RoM stockpile has been mined and is located near mill facility.

<sup>&</sup>lt;sup>3</sup> Medium-grade stockpiles have been mined and placed on the medium-grade stockpile and are considered potentially feasible for blending or beneficiation, with studies planned to further assess this optionality.