Torian Resources Limited
ABN 72 002 261 565
104 Colin Street
West Perth WA 6005
Australia

Phone +61 8 9420 8208
info@torianresources.com.au
ASX: TNR

torianresources.com.au

ASX RELEASE

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Additional significant intercepts at Mt Stirling Gold Project

Torian Resources Limited's (ASX: TNR) ongoing drilling campaign at its flagship Mt Stirling Project in Western Australia's Eastern Goldfields has returned additional significant gold intercepts, extending mineralisation beyond previous resource boundaries.

Ahead of announcing a new Total Mineral Resource Estimate (MRE) next month, drilling across 160 holes at Mt Stirling's identified MS Viserion Gold System was highlighted by a **33m intersection from 196m @ 1.78 g/t Au**; and **5m @ 8.52 g/t Au** which includes **2m @ 16.19 g/t Au and 1m @ 20.70 g/t Au**.

The company has now completed 16,792m of Reverse Circulation (RC) infill and extension drilling at MS Viserion, where the strike extends 1.2km SW to NW and 250m at depth.

Mt Stirling hosts a current JORC compliant total mineral resource estimate of 118,400 gold ounces[1] and lies 8km northwest of Red 5's (ASX:RED) King of Hills gold mine, which has produced more than 1 million ounces of gold to date.

Torian has targeted multiple gold zones and targets, and has reported the following recent major gold intercepts:

1360N	5m @ 2.67 g/t Au from 169m (MSRC273); inc 1m @ 5.12 g/t Au from 169m
1480N	8m @ 1.85 g/t Au from 234m (MSRC272); inc 1m @ 6.89 g/t Au from 235m
1560N	18m @ 1.94 g/t Au from 159m (MSRC280); inc 1m @ 4.17 g/t Au from 169m
1600N	4m @ 2.62 g/t Au from 24m (MSRC254); inc 1m @ 4.68 g/t Au from 24m 11m @ 2.61 g/t Au from 184m (MSRC266); inc 1m @ 9.54 g/t Au from 188m
1640N	**33m @ 1.78 g/t Au from 196m (MSRC262); inc 1m @ 8.99 g/t Au from 210m**
1800N	**5m @ 8.52 g/t Au from 235m (MSRC283); inc 2m @ 16.19 g/t Au from 236m; and 1m @ 20.70 g/t Au from 237m**
2000N	2m @ 3.83 g/t Au from 8m (MSRC276); inc 1m @ 6.03 g/t Au from 8m 4m @ 2.58 g/t Au from 231m (MSRC276); inc 1m @ 4.03 g/t Au from 232m
2040N	6m @ 1.95 g/t Au from 188m (MSRC177) ; inc 1m @ 4.01 g.t Au from 192m

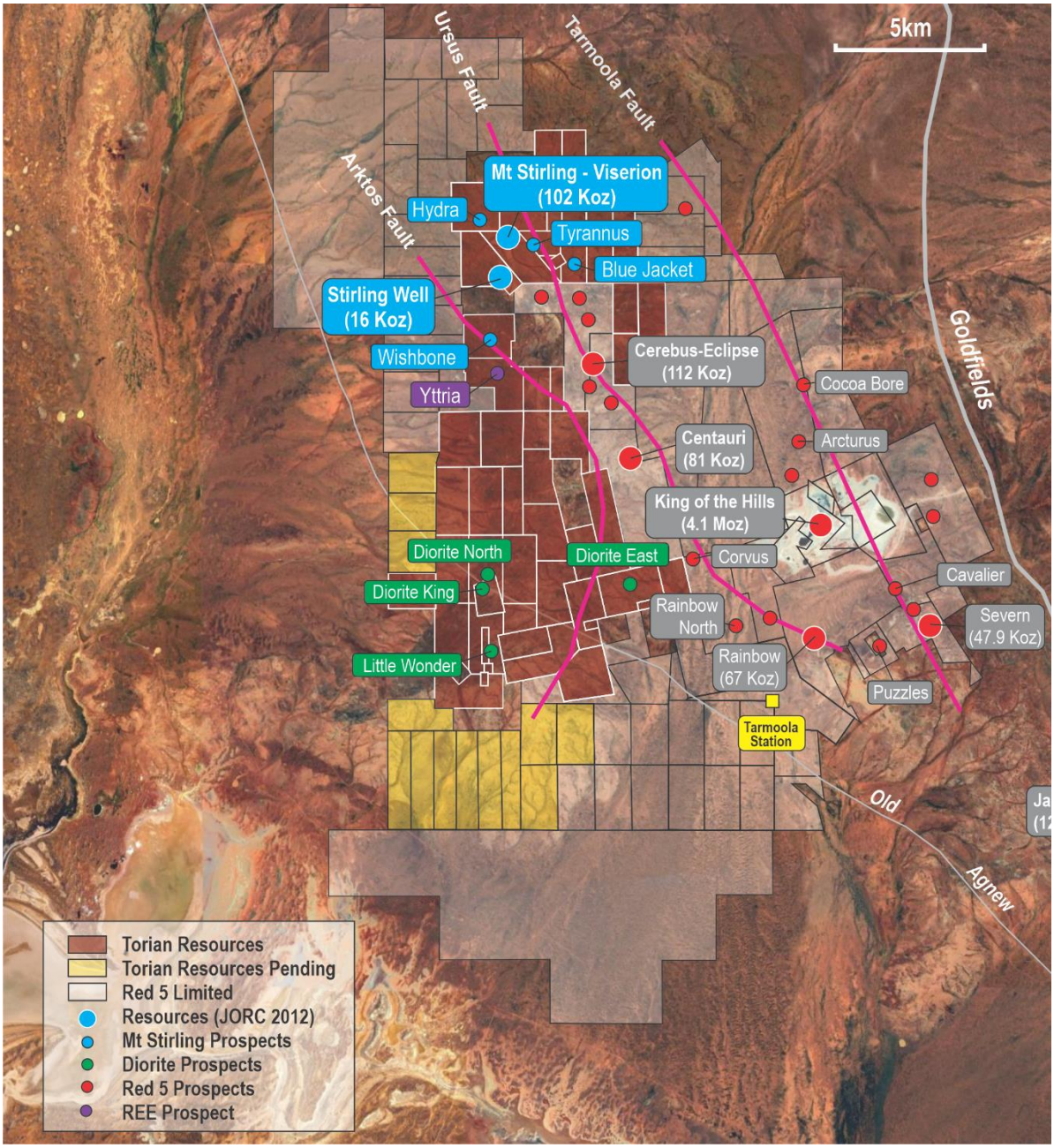
[1] Refer ASX release dated 27 May 2021 for more information

Torian Executive Director, Mr Peretz Schapiro, said the drilling results had increased the company's confidence in Mt Stirling's upcoming Mineral Resource Estimate.

"We have identified a multitude of structural prospective down-dip and along plunge gold target zones at MS Viserion for continued resource ounce discovery and expansion," Mr Schapiro said.

"Two RC rigs are now conducting a further 3,481m of extensional drilling over 21 holes, ahead of the upcoming resource update, and an Optimisation Study thereafter."

Figure 1: *Torian Resources project locations*



Mr Schapiro said results from the Skywing prospect were currently being reviewed while further drilling was also planned to potentially delineate a maiden resource at Estera, as well as follow up on the Hydra and Tyrannus high grade targets where significant assays were returned.

Table 1: *Mt Stirling Gold Project – RC drilling summary (planned and drilled)*

Tenement	Prospect	Activity	# of DHs	Total (m)	Description
P37/8831; M37/1306	Hydra	RC Drilling	12	1115	Multiple Primary Au
M37/1306	Tyrannus	RC Drilling	21	1650	Multiple Saprolitic + Primary Au
M37/1306	MS-Viserion	RC Drilling	85	13559	Infill and extend top 125m to Indicated
M37/1306	Viserion ext + Deeps	RC Drilling	33	4327	Drill test NW extension of Viserion system
M37/1306	Skywing	RC Drilling	43	2092	40 x 40m extension / definition
M37/1305	Stirling West	RC Drilling	36	3656	Resource extensional
P37/8868	Diorite North - Estera Lode	RC Drilling	6	750	HG Au Down-dip and strike extensions
			Total RC m	**27149**	

Table 2: *2020 – 21 Discovery Summary Table*

Prospect	Description	Announced
Mt Stirling extension	Expanded Au system along strike and down-dip	ASX 16 December 2020; ASX 27 January 2021; ASX 3 February 2021; ASX 7 April 2021
Mt Stirling NW	NW strike extension	ASX 3 February 2021; ASX 19 February 2021; ASX 17 March 2021; ASX 7 April 2021
Mt Stirling SE	SE strike extension	ASX 28 September 2021
Viserion	HG discovery	ASX 17 March 2021
Stirling Well	HG down-dip extension	ASX 3 September 2021
Diorite East	Structural Au; potential for scale	ASX 27 October 2021
Hydra	Structural and conceptual Au target along strike of MS	ASX 15 December 2021; ASX 20 September 2021
Tyrannus	Conceptual target on inflection of Ursus Fault - oxide Au	ASX 5 October 2021
Estera	HG structural discovery @ Diorite North	ASX 27 October 2021; ASX 16 November 2021; ASX 30 November 2021
Skywing	Flat shallow dipping MS East model	ASX 24 November 2021
Mt Stirling Central	1km Rare Earth Potential Uncovered at Mt Stirling Central	ASX 14 January 2022

Mt Stirling Gold Project Further Results

Assays have been received for the following sections:

1280N:
- 4m @ 0.17 g/t Au from 12m (anom comp MSRC293)
- 4m @ 0.12 g/t Au from 104m (anom comp)
- 4m @ 0.48 g/t Au from 120m (anom comp)

1320N:
- NSI MSRC195
- 2m @ 1.50 g/t Au from 12m (MSRC196); inc 1m @ 2.11 g/t Au from 12m
- 1m @ 0.58 g/t Au from 74m (MSRC197)

1360N:
- 3m @ 1.29 g/t Au from 11m (MSRC194); inc 1m @ 2.75 g/t Au from 13m
- 8m @ 0.22 g/t Au from 32m (anom comps)
- 1m @ 1.44 g/t Au from 72m (MSRC273)
- 5m @ 2.67 g/t Au from 169m; inc 1m @ 5.12 g/t Au from 169m
- 3m @ 1.04 g/t Au from 177m; inc
- 1m @ 1.42 g/t Au from 177m
- 2m @ 0.62 g/t Au from 195m
- 8m @ 0.13 g/t Au from 200m (anom comps)
- 1m @ 0.50 g/t Au from 211m
- 1m @ 0.58 g/t Au from 215m
- 4m @ 0.19 g/t Au from 216m (anom comp)

1400N:
- 1m @ 0.63 g/t Au from 78m (MSRC199)
- 1m @ 0.60 g/t Au from 172m

1440N:
- 4m @ 0.43 g/t Au from 80m (anom comp MSRC268)
- 10m @ 1.02 g/t Au from 174m; inc 1m @ 2.30 g/t Au from 182m
- 4m @ 1.20 g/t Au from 190m; inc 1m @ 1.65 g/t Au from 192m
- 8m @ 0.15 g/t Au from 200m (anom comps)

1480N:
- 23m @ 0.86 g/t Au from 1m (MSRC269); inc 1m @ 2.48 g/t Au from 1m
- 4m @ 0.89 g/t Au from 28m; inc 1m @ 1.18 g/t Au from 29m
- 2m @ 1.25 g/t Au from 35m ; inc 1m @ 1.70 g/t Au from 35m
- 1m @ 0.56 g/t Au from 41m
- 1m @ 1.35 g/t Au from 10m (MSRC148)
- 1m @ 0.98 g/t Au from 106m
- 1m @ 0.70 g/t Au from 110m
- 1m @ 2.29 g/t Au from 59m (MSRC270)
- 1m @ 0.77 g/t Au from 191m
- 8m @ 1.85 g/t Au from 234m (MSRC272); inc 1m @ 6.89 g/t Au from 235m
- 7m @ 0.84 g/t Au from 246m; inc 1m @ 2.64 g/t Au from 246m

1520N:
- 1m @ 2.20 g/t Au from 0m (MSRC253)
- 14m @ 1.59 g/t Au from 4m; inc 1m @ 3.60 g/t Au from 6m
- 1m @ 0.51 g/t Au from 95m (MSRC264)
- 1m @ 0.70 g/t Au from 175m
- 1m @ 1.44 g/t Au from 188m
- 11m @ 1.63 g/t Au from 192m; inc 1m @ 3.69 g/t Au from 195m
- 1m @ 0.52 g/t Au from 204m
- 1m @ 0.59 g/t Au from 208m

1560N:
- 1m @ 1.81 g/t Au from 133m (MSRC280)
- 18m @ 1.94 g/t Au from 159m; inc 1m @ 4.17 g/t Au from 169m
- 1m @ 0.74 g/t Au from 181m
- 4m @ 0.14 g/t Au from 140m (anom comp MSRC281)
- 8m @ 0.23 g/t Au from 196m (anom comps)
- 4m @ 0.68 g/t Au from 208m (anom comp)
- 4m @ 1.12 g/t Au from 212m; inc 1m @ 1.78 g/t Au from 214m
- 4m @ 0.51 g/t Au from 222m
- 1m @ 0.61 g/t Au from 234m
- 1m @ 1.31 g/t Au from 160 (MSRC265)
- 1m @ 0.63 g/t Au from 198m

1600N:

- 4m @ 2.62 g/t Au from 24m (MSRC254); inc 1m @ 4.68 g/t Au from 24m
- 1m @ 4.10 g/t Au from 89m (MSRC266)
- 1m @ 1.63 g/t Au from 104m
- 1m @ 0.65 g/t Au from 129m
- 2m @ 1.48 g/t Au from 158m; inc 1m @ 2.41 g/t Au from 158m
- 1m @ 4.02 g/t Au from 174m
- 14m @ 2.20 g/t Au from 181m; inc 1m @ 9.54 g/t Au from 188m

1640N:

- 1m @ 0.64 g/t Au from 101m (MSRC262)
- 2m @ 1.26 g/t Au from 174m; inc 1m @ 1.56 g/t Au from 174m
- 4m @ 1.46 g/t Au from 179m; inc 1m @ 1.93 g/t Au from 181m
- 1m @ 2.54 g/t Au from 191m
- 33m @ 1.78 g/t Au from 196m; inc 1m @ 8.99 g/t Au from 210m

1680N:

- 1m @ 0.63 g/t Au from 115m (MSRC263)
- 1m @ 0.59 g/t Au from 24m (MSRC284)
- 2m @ 0.94 g/t Au from 40m; inc 1m @ 1.12 g/t Au from 41m
- 4m @ 0.17 g/t Au from 120m (anom comp)
- 4m @ 0.36 g/t Au from 144m (anom comp)
- 4m @ 0.12 g/t Au from 160m (anom comp)
- 4m @ 0.17 g/t Au from 184m (anom comp)
- 12m @ 0.17 g/t Au from 200m (anom comps)
- 16m @ 0.14 g/t Au from 220m (anom comps)
- 24m @ 0.59 g/t Au from 240m (anom comps)
- 1m @ 0.54 g/t Au from 269m

1760N:

- 1m @ 1.87 g/t Au from 40m (MSRC255)
- 3m @ 0.96 g/t Au from 63m; inc 1m @ 1.07 g/t Au from 65m
- 1m @ 0.68 g/t Au from 59m (MSRC261)

1800N:

- 1m @ 0.57 g/t Au from 1m (MSRC279)
- 3m @ 0.68 g/t Au from 72m; inc 1m @ 1.33 g/t Au from 74m
- 1m @ 4.04 g/t Au from 197m
- 1m @ 0.56 g/t Au from 50m (MSRC283)
- 4m @ 0.10 g/t Au from 96m (anom comp)
- 4m @ 0.17 g/t Au from 144m (anom comp)
- 4m @ 0.33 g/t Au from 180m (anom comp)
- 4m @ 0.14 g/t Au from 220m (anom comp)
- 5m @ 8.52 g/t Au from 235m; inc 2m @ 16.19 g/t Au from 236m; and 1m @ 20.70 g/t Au from 237m

1880N:

- 2m @ 1.38 g/t Au from 11m (MSRC278); inc 1m @ 2.02 g/t Au from 11m
- 1m @ 0.50 g/t Au from 87m

1920N:

- 1m @ 1.08 g/t Au from 11m (MSRC267)

2000N:

- 1m @ 0.72 g/t Au from 9m (MSRC175)
- 1m @ 1.15 g/t Au from 4m (MSRC276)
- 2m @ 3.83 g/t Au from 8m; inc 1m @ 6.03 g/t Au from 8m
- 2m @ 2.36 g/t Au from 226m; inc 1m @ 3.32 g/t Au from 227m
- 4m @ 2.58 g/t Au from 231m; inc 1m @ 4.03 g/t Au from 232m
- 2m @ 0.66 g/t Au from 258m
- 4m @ 0.13 g/t Au from 260m (anom comp)

2120N:

- NSI MSRC271
- NSI MSRC190

2160N:

- NSI MSRC192
- NSI MSRC193

Figure 2: *Mt Stirling Gold Project – Viserion Deposit long section*

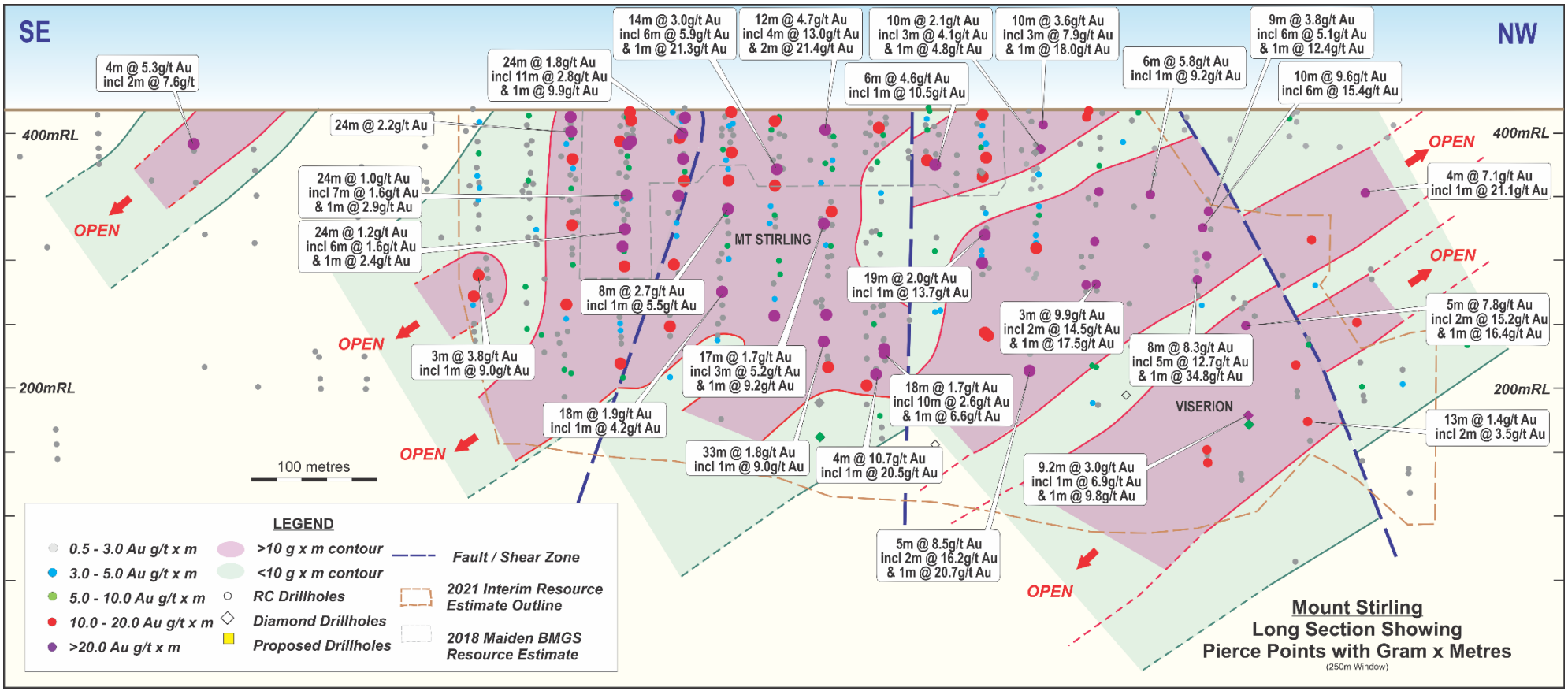


Table 3: *Mt Stirling Gold Project – MS Viserion Deposit drill collars*

Tenement	Prospect	Section	Plan Hole ID	Hole ID	Easting GDA94	Northing GDA94	RL	Az (mag)	Dip	Depth (m)
M37/1306	Mt Stirling	2160N	RCP189	MSRC192	311207	6835305	416	237	-60	180
		2160N	RCP190	MSRC193	311241	6835325	416	237	-60	240
		2120N	RCP268	MSRC271	311209	6835262	416	237	-60	140
		2120N	RCP187	MSRC190	311226	6835273	416	237	-60	178
		2040N	RCP085	MSRC177	311336	6835242	416	237	-60	240
		2000N	RCP179	MSRC174	311334	6835197	416	237	-60	160
		2000N	RCP180	MSRC175	311368	6835215	417	237	-60	200
		2000N		MSRC276	311403	6835233	417	236	-60	270
		1920N	RCP264	MSRC267	311467	6835177	417	235	-60	240
		1880N	RCP185	MSRC278	311502	6835153	417	237	-60	220
		1800N	RCP169	MSRC279	311556	6835093	418	237	-60	200
		1800N		MSRC283	311573	6835102	419	235	-60	240
		1760N	RCP165	MSRC255	311522	6835027	418	237	-60	90
		1760N	RCP199	MSRC261	311567	6835051	419	236	-60	212
		1680N	RCP260	MSRC263	311645	6835004	421	235	-60	225
		1680N		MSRC284	311678	6835023	422	234	-60	270
		1640N	RCP259	MSRC262	311676	6834977	423	235	-60	240
		1600N	RCP152	MSRC254	311620	6834895	419	237	-60	52
		1600N	RCP263	MSRC266	311694	6834939	422	236	-60	220
		1560N		MSRC280	311710	6834904	422	235	-60	200
		1560N		MSRC281	311724	6834912	423	234	-60	240
		1560N	RCP262	MSRC265	311739	6834920	421	234	-60	200
		1520N	RCP148	MSRC253	311651	6834824	419	237	-55	35
		1520N	RCP261	MSRC264	311739	6834874	421	235	-60	230
		1480N	RCP266	MSRC269	311670	6834787	419	237	-60	50
		1480N	RCP143	MSRC148	311708	6834810	419	237	-60	132
		1480N	RCP267	MSRC270	311757	6834839	421	235	-60	230
		1480N	RCP192	MSRC272	311790	6834860	422	233	-60	270
		1440N	RCP265	MSRC268	311772	6834798	420	235	-60	210
		1440N		MSRC282	311787	6834808	420	234	-60	270
		1400N	RCP139	MSRC199	311782	6834763	420	237	-63	225
		1360N	RCP194	MSRC194	311734	6834687	419	237	-60	70
		1360N		MSRC273	311812	6834735	420	236	-60	230
		1320N	RCP195	MSRC195	311752	6834651	419	237	-60	70
		1320N	RCP196	MSRC196	311765	6834659	419	237	-60	100
		1320N	RCP197	MSRC197	311782	6834669	419	237	-60	130
		1280N	RCP277	MSRC293	311840	6834657	420	236	-60	150

Table 4: *MS Viserion 1280N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1280	MSRC293	12	16	4	0.17	4m @ 0.17
		104	108	4	0.12	4m @ 0.12
		120	124	4	0.48	4m @ 0.48
	MSRC070	65	66	1	0.57	1m @ 0.57
		87	88	1	0.64	1m @ 0.64
	MSRC071	55	57	2	0.53	2m @ 0.53
		115	116	1	0.56	1m @ 0.56
		130	131	1	0.42	1m @ 0.42
	MSRC072	71	72	1	0.63	1m @ 0.63
		101	102	1	0.51	1m @ 0.51
		139	140	1	0.41	1m @ 0.41
		150	151	1	0.32	1m @ 0.32
		229	230	1	1.03	1m @ 1.03
		249	250	1	1.14	1m @ 1.14
		259	261	2	1.07	2m @ 1.07
	inc	260	261	1	1.20	1m @ 1.20

Table 5: *MS Viserion 1320N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1320	MSRC195					NSI
	MSRC196	12	14	2	1.50	2m @ 1.50
	inc	12	13	1	2.11	1m @ 2.11
		37	38	1	0.35	1m @ 0.35
	MSRC197	29	32	3	0.73	3m @ 0.73
	inc	31	32	1	1.08	1m @ 1.08
		36	37	1	0.84	1m @ 0.84
		74	75	1	0.58	1m @ 0.58
	MSRC073	68	69	1	0.54	1m @ 0.54
	MSRC074	78	79	1	0.35	1m @ 0.35

Table 6: *MS Viserion 1360N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1360	MSRC194	11	14	3	1.29	3m @ 1.29
	inc	13	14	1	2.75	**1m @ 2.75**
		32	40	8	0.22	8m @ 0.22
	MSRC151	16	18	2	0.63	2m @ 0.63
		28	36	8	0.20	8m @ 0.20
		41	45	4	1.31	4m @ 1.31
	inc	44	45	1	2.10	**1m @ 2.10**
		56	60	4	0.16	4m @ 0.16
		69	70	1	0.61	1m @ 0.61
		73	75	2	1.99	2m @ 1.99
	inc	74	75	1	2.49	**1m @ 2.49**
	MSRC159	54	55	1	0.63	1m @ 0.63
		60	65	5	0.82	**5m @ 0.82**
	inc	62	63	1	1.47	1m @ 1.47
		84	86	2	1.81	2m @ 1.81
	inc	84	85	1	2.66	**1m @ 2.66**
		98	99	1	1.43	1m @ 1.43
		110	111	1	1.08	1m @ 1.08
	MSRC198	87	90	3	0.82	3m @ 0.82
	inc	88	90	2	0.93	2m @ 0.93
		147	148	1	0.79	1m @ 0.79
		152	155	3	3.81	**3m @ 3.81**
	inc	152	153	1	9.01	**1m @ 9.01**
	MSRC075	0	1	1	1.32	1m @ 1.32
		17	18	1	0.65	1m @ 0.65
		138	140	2	1.04	2m @ 1.04
	inc	138	139	1	1.47	1m @ 1.47
		149	150	1	0.57	1m @ 0.57
		155	160	5	0.58	**5m @ 0.58**
		169	170	1	0.47	1m @ 0.47
		171	172	1	0.42	1m @ 0.42
		172	174	2	0.56	2m @ 0.56
		207	208	1	0.47	1m @ 0.47

	MSRC273	72	73	1	1.44	1m @ 1.44
		169	174	5	2.67	**5m @ 2.67**
	inc	169	170	5	5.12	**1m @ 5.12**
		177	180	3	1.04	3m @ 1.04
	inc	177	178	1	1.42	1m @ 1.42
		195	197	2	0.62	2m @ 0.62
		200	208	8	0.13	8m @ 0.13
		211	212	1	0.50	1m @ 0.50
		215	216	1	0.58	1m @ 0.58
		216	220	4	0.19	4m @ 0.19
	MSRC076	23	24	1	0.64	1m @ 0.64
		56	57	1	0.14	1m @ 0.14
		72	73	1	1.27	1m @ 1.27
		202	203	1	0.29	1m @ 0.29
		209	210	1	0.41	1m @ 0.41

Table 7: *MS Viserion 1400N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1400	MSRC157	3	14	11	0.89	**11m @ 0.89**
	inc	12	13	1	1.80	1m @ 1.80
		30	31	1	0.92	1m @ 0.92
	MSRC082	15	16	1	0.58	1m @ 0.58
		23	24	1	1.08	1m @ 1.08
		35	38	3	1.09	3m @ 1.09
	inc	35	36	1	1.30	1m @ 1.30
		40	43	3	0.60	3m @ 0.60
	inc	40	41	1	0.72	1m @ 0.72
		56	59	3	0.66	3m @ 0.66
	inc	58	59	1	1.08	1m @ 1.08
	MSRC033	34	35	1	2.64	**1m @ 2.64**
		65	70	5	1.07	**5m @ 1.07**
	inc	68	70	3	1.41	**3m @ 1.41**
		77	78	1	0.94	1m @ 0.94
		81	82	1	0.63	1m @ 0.63
		101	102	1	2.23	**1m @ 2.23**
	MSRC027	107	112	5	0.76	**5m @ 0.71**
		117	118	1	0.69	1m @ 0.69
		121	123	2	0.75	2m @ 0.75
		151	156	5	0.51	**5m @ 0.51**
		203	204	1	1.45	1m @ 1.45
		211	212	1	0.55	1m @ 0.55

	MSRC298					***pending assays**
	MSRC199	78	79	1	0.63	1m @ 0.63
		155	163	8	0.65	8m @ 0.65
	inc	155	156	1	0.94	1m @ 0.94
		172	173	1	0.60	1m @ 0.60
		192	200	8	0.64	8m @ 0.64
	inc	197	198	1	1.10	1m @ 1.10
	MSRC028	77	78	1	0.64	1m @ 0.64
		119	120	1	2.16	**1m @ 2.16**
		206	213	7	0.73	**7m @ 0.73**
	inc	207	208	1	1.73	1m @ 1.73
		225	227	2	0.83	2m @ 0.83

Table 8: *MS Viserion 1440N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1440	MSRC083	0	23	23	1.45	**23m @ 1.45**
	inc	0	12	12	2.02	**12m @ 2.02**
	and	9	10	1	3.62	**1m @ 3.62**
		62	63	1	1.66	1m @ 1.66
	MSRC160	10	34	24	2.02	**24m @ 2.02**
	inc	12	13	1	10.24	**1m @ 10.24**
	and	17	20	3	7.09	**3m @ 7.09**
		41	42	1	0.65	1m @ 0.65
		54	55	1	0.76	1m @ 0.76
		60	64	4	0.10	4m @ 0.10
		68	72	4	0.25	4m @ 0.25
	MSRC034	11	12	1	0.79	1m @ 0.79
		16	17	1	0.68	1m @ 0.68
		27	32	5	2.89	**5m @ 2.89**
	inc	27	28	1	8.74	**1m @ 8.74**
		42	52	10	1.31	**10m @ 1.31**
	inc	44	45	1	3.22	**1m @ 3.22**
	and	44	50	6	1.81	**6m @ 1.81**
		55	59	4	0.83	4m @ 0.83
		95	96	1	1.22	1m @ 1.22
		106	107	1	1.69	1m @ 1.69
	MSRC150	28	30	2	0.81	2m @ 0.81
		54	56	2	1.41	**2m @ 1.41**
	inc	54	55	1	2.28	**1m @ 2.28**
		70	78	8	1.21	**8m @ 1.21**
	inc	72	73	1	2.47	1m @ 2.47
		81	83	2	0.73	2m @ 0.73
		92	94	2	0.67	2m @ 0.67
		98	99	1	1.79	1m @ 1.79
		106	107	1	0.85	1m @ 0.85

MSRC161	20	24	4	0.18	4m @ 0.18
	61	62	1	1.31	1m @ 1.31
	101	114	13	0.92	**13m @ 0.92**
inc	101	106	5	1.26	**5m @ 1.26**
and	104	105	1	1.75	1m @ 1.75
	117	118	1	0.52	1m @ 0.52
MSRC035	34	36	2	2.06	**2m @ 2.06**
inc	35	36	1	3.37	**1m @ 3.37**
	85	86	1	2.85	**1m @ 2.85**
	129	131	2	0.85	2m @ 0.85
	135	136	1	0.58	1m @ 0.58
	140	150	10	0.71	**10m @ 0.71**
inc	145	147	2	1.29	2m @ 1.29
MSRC268	80	84	4	0.43	4m @ 0.43
	174	184	10	1.02	**10m @ 1.02**
inc	182	183	1	2.30	**1m @ 2.30**
	190	194	4	1.20	4m @ 1.20
inc	192	193	1	1.65	1m @ 1.65
	200	208	8	0.15	8m @ 0.15
MSRC282	16	20	4	0.10	4m @ 0.10
	80	84	4	0.27	4m @ 0.27
	136	140	4	0.20	4m @ 0.20
	220	228	8	0.31	8m @ 0.31
	232	244	12	0.52	12m @ 0.52
	260	264	4	0.29	4m @ 0.29
MSRC036	47	48	1	0.81	1m @ 0.81
	83	84	1	2.14	**1m @ 2.14**
	241	249	8	0.76	**8m @ 0.76**
inc	247	249	2	1.00	2m @ 1.00
	293	294	1	1.57	1m @ 1.57

Table 9: *MS Viserion 1480N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1480	SWC126	0	24	24	1.06	**24m @ 1.06**
	inc	0	10	10	1.66	**10m @ 1.66**
	and	3	4	1	4.79	**1m @ 4.79**
	MSRC269	1	24	23	0.86	**23m @ 0.86**
	inc	1	2	1	2.48	1m @ 2.48
		28	32	4	0.89	**4m @ 0.89**
	inc	29	30	1	1.18	1m @ 1.18
		35	37	2	1.25	2m @ 1.25
	inc	35	36	1	1.70	1m @ 1.70
		41	42	1	0.56	1m @ 0.56
	MSRC037	2	7	5	0.77	**5m @ 0.77**
	inc	2	3	1	1.53	1m @ 1.53
		13	16	3	0.70	3m @ 0.70
	inc	15	16	1	1.07	1m @ 1.07
		21	44	23	1.08	**23m @ 1.08**
	inc	22	24	2	3.14	**2m @ 3.14**
	and	34	36	2	2.07	**2m @ 2.07**
		50	52	2	1.38	2m @ 1.38
	inc	50	51	1	2.10	**1m @ 2.10**
	MSRC147	7	12	5	1.94	**5m @ 1.94**
	inc	7	8	1	7.62	**1m @ 7.62**
		26	27	1	0.70	1m @ 0.70
		34	35	1	3.21	**1m @ 3.21**
		42	49	7	0.78	**7m @ 0.78**
	inc	43	44	1	1.37	1m @ 1.37
		52	58	6	1.09	**6m @ 1.09**
	inc	52	53	1	1.51	1m @ 1.51
		82	84	2	2.05	**2m @ 2.05**
	inc	83	84	1	3.11	**1m @ 3.11**
	MSRC148	10	11	1	1.35	1m @ 1.35
		35	36	1	0.49	1m @ 0.49
		51	52	1	0.39	1m @ 0.39
		64	65	1	1.62	1m @ 1.62
		69	93	24	1.03	**24m @ 1.03**
	inc	81	88	7	1.56	**7m @ 1.56**
	and	82	83	1	2.94	**1m @ 2.94**
		99	100	1	0.38	1m @ 0.38
		106	107	1	0.98	1m @ 0.98
		110	111	1	0.70	1m @ 0.70
	MSRC002	114	143	29	0.88	**29m @ 0.88**
	inc	115	119	4	2.09	**4m @ 2.09**
	MSRC038	101	122	21	1.15	**21m @ 1.15**
	inc	103	109	6	1.62	**6m @ 1.62**
	and	104	105	1	2.37	**1m @ 2.37**

	MSRC165	18	19	1	0.51	1m @ 0.51
		31	33	2	**8.12**	**2m @ 8.12**
	inc	32	33	1	14.07	**1m @ 14.07**
		39	40	1	0.54	1m @ 0.54
		84	88	4	0.13	4m @ 0.13
		93	94	1	0.70	1m @ 0.70
		102	104	2	0.85	2m @ 0.85
	inc	102	103	1	1.08	1m @ 1.08
		106	107	1	0.74	1m @ 0.74
		129	132	3	1.68	3m @ 1.68
	inc	129	130	1	2.17	**1m @ 2.17**
		136	154	18	0.92	**18m @ 0.92**
	inc	144	145	1	1.67	1m @ 1.67
		163	164	1	0.79	1m @ 0.79
		169	172	3	1.01	3m @ 1.01
		172	180	8	0.20	8m @ 0.20
	MSRC270	59	60	1	2.29	1m @ 2.29
		191	192	1	0.77	1m @ 0.77
		197	199	2	1.00	2m @ 1.00
	inc	198	199	1	1.25	1m @ 1.25
		203	208	5	0.76	**5m @ 0.76**
	inc	205	206	1	1.27	1m @ 1.27
	MSRC026	82	83	1	0.64	1m @ 0.64
		88	89	1	4.92	**1m @ 4.92**
		198	206	8	1.88	**8m @ 1.88**
	inc	198	199	1	3.58	**1m @ 3.58**
	and	205	206	1	4.42	**1m @ 4.42**
		210	213	3	0.91	3m @ 0.91
		216	217	1	0.72	1m @ 0.72
	MSRC272	105	106	1	0.31	1m @ 0.31
		234	242	8	1.85	**8m @ 1.85**
	inc	235	236	1	6.89	**1m @ 6.89**
		246	253	7	0.84	**7m @ 0.84**
	inc	246	247	1	2.64	**1m @ 2.64**

Table 10: *MS Viserion 1520N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1520	SWC122	0	1	1	0.75	1m @ 0.75
	MSRC253	0	1	1	2.20	**1m @ 2.20**
		4	18	14	1.59	**14m @ 1.59**
		6	7	1	3.60	**1m @ 3.60**
	SWC123	13	37	24	1.84	**24m @ 1.84**
	inc	18	29	11	2.82	**11m @ 2.82**
	inc	21	22	1	9.93	**1m @ 9.93**
		42	43	1	0.71	1m @ 0.71
		65	66	1	0.74	1m @ 0.74
	MSRC039	10	11	1	0.83	1m @ 0.83
		20	38	18	0.96	**18m @ 0.96**
	inc	23	26	3	2.54	**3m @ 2.54**
	and	24	25	1	4.76	1m @ 4.76
	SWC124	46	53	7	3.44	**7m @ 3.44**
	inc	46	48	2	9.95	**2m @ 9.95**
	and	47	48	1	12.60	**1m @ 12.60**
		56	63	8	1.23	**8m @ 1.23**
	inc	58	59	1	2.13	**1m @ 2.13**
	MSRC155	0	1	1	0.70	1m @ 0.70
		72	91	19	1.16	**19m @ 1.16**
	inc	90	91	1	3.53	**1m @ 3.53**
		95	96	1	1.61	1m @ 1.61
		99	101	2	0.56	2m @ 0.56
	MSRC040	6	7	1	3.51	**1m @ 3.51**
		106	107	1	4.05	**1m @ 4.05**
		116	120	4	1.17	**4m @ 1.17**
		151	152	1	1.66	1m @ 1.66
	MSRC156	31	32	1	2.18	**1m @ 2.18**
		135	152	17	0.71	**17m @ 0.71**
	inc	150	151	1	2.12	**1m @ 2.12**
	MSRC264	95	96	1	0.51	1m @ 0.51
		175	176	1	0.70	1m @ 0.70
		188	189	1	1.44	1m @ 1.44
		192	203	11	1.63	**11m @ 1.63**
	inc	195	196	1	3.69	**1m @ 3.69**
		204	205	1	0.52	1m @ 0.52
		208	209	1	0.59	1m @ 0.59
	MSRC041	242	247	5	0.66	5m @ 0.66
	inc	245	246	1	1.30	1m @ 1.30

Table 11: *MS Viserion 1560N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1560	SWC119					NSI
	SWC120	1	10	9	1.64	**9m @ 1.64**
	inc	8	10	2	3.74	**2m @ 3.74**
	and	8	9	1	5.51	**1m @ 5.51**
		14	18	4	0.81	4m @ 0.81
	MSRC152	9	16	7	1.37	**7m @ 1.37**
	inc	9	10	1	2.12	1m @ 2.12
		24	26	2	0.61	2m @ 0.61
	MSRC042	20	21	1	0.93	1m @ 0.93
		32	33	1	0.57	1m @ 0.57
		36	47	11	1.15	**11m @ 1.15**
	inc	37	39	2	2.47	**2m @ 2.47**
	SWC121	15	20	5	0.78	**5m @ 0.78**
		19	20	1	2.89	**1m @ 2.89**
		34	49	15	1.06	**15m @ 1.06**
	inc	37	43	6	1.84	**6m @ 1.84**
	and	39	40	1	4.23	**1m @ 4.23**
	MSRC153	4	8	4	0.20	4m @ 0.20
		16	20	4	0.11	4m @ 0.11
		40	44	4	0.16	4m @ 0.16
		55	59	4	0.80	4m @ 0.80
	inc	58	59	1	1.78	1m @ 1.78
		63	72	9	1.64	**9m @ 1.64**
	inc	65	66	1	3.86	**1m @ 3.86**
	MSRC154	9	11	2	0.55	2m @ 0.55
		48	49	1	3.66	**1m @ 3.66**
		89	97	8	2.67	**8m @ 2.67**
	inc	95	96	1	5.53	**1m @ 5.53**
		103	105	2	0.73	2m @ 0.73
	inc	103	104	1	0.90	1m @ 0.90
		115	116	1	1.14	1m @ 1.14
	MSRC043	22	23	1	2.52	**1m @ 2.52**
		26	28	2	0.58	2m @ 0.58
		39	43	4	1.60	4m @ 1.60
	inc	41	42	1	4.06	1m @ 4.06
		92	93	1	0.79	1m @ 0.79
		97	104	7	1.29	**7m @ 1.29**
	inc	100	104	4	2.07	**4m @ 2.07**
		126	133	7	1.23	**7m @ 1.23**
	inc	127	128	1	3.42	**1m @ 3.42**
		138	143	5	0.76	5m @ 0.76

	MSRC280	110	111	1	0.35	1m @ 0.35
		133	134	1	1.81	1m @ 1.81
		154	155	1	0.46	1m @ 0.46
		159	177	18	1.94	**18m @ 1.94**
		169	170	1	4.17	**1m @ 4.17**
		181	182	1	0.74	1m @ 0.74
	MSRC281	140	144	4	0.14	4m @ 0.14
		196	204	8	0.23	8m @ 0.23
		208	212	4	0.68	4m @ 0.68
		212	216	4	1.12	4m @ 1.12
	inc	214	215	1	1.78	1m @ 1.78
		222	226	4	0.51	4m @ 0.51
		234	235	1	0.61	1m @ 0.61
	MSRC265	160	164	1	1.31	1m @ 1.31
		198	199	1	0.63	1m @ 0.63
	MSRC044	286	294	8	0.76	8m @ 0.76
	inc	286	287	1	1.51	1m @ 1.51

Table 12: *MS Viserion 1600N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1600	SWC116	27	28	1	0.54	1m @ 0.54
	SWC117	9	26	17	0.77	**17m @ 0.77**
	inc	9	12	3	2.18	**3m @ 2.18**
	and	10	11	1	3.56	**1m @ 3.56**
	MSRC254	24	28	4	2.62	**4m @ 2.62**
	inc	24	25	1	4.68	**1m @ 4.68**
	SWC118	45	46	1	0.84	1m @ 0.84
		52	54	2	0.61	2m @ 0.61
	MSRC045	13	14	1	0.76	1m @ 0.76
		50	64	14	3.02	**14m @ 3.02**
	inc	53	59	6	5.90	**6m @ 5.90**
	and	54	55	1	21.34	**1m @ 21.34**
	MSRC146	12	13	1	0.92	1m @ 0.92
		70	74	4	4.76	**4m @ 4.76**
	inc	73	74	1	9.24	**1m @ 9.24**
	MSRC158	20	21	1	5.57	**1m @ 5.57**
		48	49	1	1.05	1m @ 1.05
		93	104	11	0.81	**11m @ 0.81**
	inc	98	99	1	3.72	**1 @ 3.72**
		109	110	1	0.77	1 @ 0.77

	MSRC046	29	30	1	1.22	1m @ 1.22
		101	102	1	1.48	1m @ 1.48
		137	144	7	1.20	7m @ 1.20
	inc	140	141	1	2.90	**1m @ 2.90**
		148	158	10	0.64	**10m @ 0.64**
	inc	156	157	1	1.33	1m @ 1.33
	MSRC266	89	90	1	4.10	1m @ 4.10
		104	105	1	1.63	1m @ 1.63
		129	130	1	0.65	1m @ 0.65
		158	160	2	1.48	2m @ 1.48
	inc	158	159	1	2.41	1m @ 2.41
		174	175	1	4.02	1m @ 4.02
		181	195	14	2.20	**14m @ 2.20**
	inc	188	189	1	9.54	**1m @ 9.54**
	MSRC047	108	109	1	3.93	**1m @ 3.93**
		251	261	10	0.69	**10m @ 0.69**
	inc	252	253	1	1.20	1m @ 1.20

Table 13: *MS Viserion 1640N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1640	SWC113					NSI
	SWC114	15	27	12	4.74	**12m @ 4.74**
	inc	17	21	4	12.98	**4m @ 12.98**
	and	19	21	2	21.40	**2m @ 21.40**
	MSRC166	25	30	5	1.41	**5m @ 1.41**
	inc	26	27	1	3.56	**1m @ 3.56**
		35	36	1	0.51	1m @ 0.51
	SWC115	50	54	4	2.06	**4m @ 2.06**
	inc	51	52	1	5.84	**1m @ 5.84**
	MSRC048	27	28	1	0.74	1m @ 0.74
		48	50	2	1.92	2m @ 1.92
	inc	49	50	1	2.62	**1m @ 2.62**
		55	59	4	2.07	**4m @ 2.07**
	inc	58	59	1	2.86	**1m @ 2.86**
	MSRC001	68	72	4	0.78	4m @ 0.78
		106	108	2	48.00	**2m @ 48.00**
		125	129	4	1.01	4m @ 1.01
	inc	127	128	1	2.80	**1m @ 2.80**
		137	139	2	1.01	2m @ 1.01

	MSRC167	25	26	1	1.01	1m @ 1.01
		86	87	1	1.02	1m @ 1.02
		93	98	5	2.70	**5m @ 2.70**
	inc	93	96	3	3.91	**3m @ 3.91**
	and	94	95	1	4.86	**1m @ 4.86**
		107	108	1	1.07	1m @ 1.07
	MSRC049	126	131	5	1.80	5m @ 1.80
	inc	130	131	1	3.96	1m @ 3.96
		137	138	1	0.67	1m @ 0.67
	MSRC168	75	76	1	0.40	1m @ 0.40
		145	146	1	0.80	1m @ 0.80
		152	155	3	0.57	3m @ 0.57
1640	MSRC262	101	102	1	0.64	1m @ 0.64
		174	176	2	1.26	2m @ 1.26
	inc	174	175	1	1.56	1m @ 1.56
		179	183	4	1.46	4m @ 1.46
	inc	181	182	1	1.93	1m @ 1.93
		191	192	1	2.54	**1m @ 2.54**
		196	229	33	1.78	**33m @ 1.78**
	inc	210	211	1	8.99	**1m @ 8.99**
	MSRC025	111	112	1	1.32	1m @ 1.32
		187	191	4	8.84	**4m @ 8.84**
	inc	188	189	1	33.10	**1m @ 33.10**
		225	226	1	0.97	1m @ 0.97
		230	231	1	0.81	1m @ 0.81
		234	251	17	1.66	**17m @ 1.66**
	inc	234	237	3	5.17	**3m @ 5.17**
	and	235	236	1	9.20	**1m @ 9.20**
	MSRD001	48	50	2	0.7	2m @ 0.70
		179	180	1	2.44	1m @ 2.44
		197	198	1	0.51	1m @ 0.51
		267.33	272.02	4.69	0.57	4.69m @ 0.57
		295.95	304.95	9.00	0.59	9.00m @ 0.59
	inc	302.95	303.95	1.00	1.65	1.00m @ 1.65

Table 14: *MS Viserion 1680N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1680	SWC110					NSI
	MSRC145	9	12	3	0.99	3m @ 0.99
	inc	10	11	1	1.38	1m @ 1.38
		15	17	2	1.14	2m @ 1.14
	inc	15	16	1	1.30	1m @ 1.30
	SWC111	18	21	3	5.35	**3m @ 5.35**
	inc	19	20	1	10.00	**1m @ 10.00**
		25	27	2	0.65	2m @ 0.65

MSRC050	23	27	4	2.22	**4m @ 2.22**
inc	25	26	1	5.19	**1m @ 5.19**
	31	35	4	0.55	4m @ 0.55
inc	31	32	1	1.03	1m @ 1.03
SWC112	47	54	7	1.34	7m @ 1.34
inc	53	54	1	3.52	**1m @ 3.52**
MSRC149	32	36	4	0.12	4m @ 0.12*
	77	80	3	1.57	3m @ 1.57
inc	78	79	1	3.30	1m @ 3.30
	86	87	1	0.53	1m @ 0.53
MSRC051	35	36	1	1.72	1m @ 1.72
	112	119	7	1.08	7m @ 1.08
inc	114	115	1	2.19	1m @ 2.19
	132	134	2	0.76	2m @ 0.76
	149	150	1	0.65	1m @ 0.65
MSRC169	52	56	4	0.10	4m @ 0.10
	150	151	1	0.64	1m @ 0.64
	155	157	2	0.53	2m @ 0.53
MSRC263	6	7	1	1.10	1m @ 1.10
	14	15	1	0.56	1m @ 0.56
	56	58	2	0.86	2m @ 0.86
inc	56	57	1	1.02	1m @ 1.02
	115	116	1	0.63	1m @ 0.63
	181	182	1	1.07	1m @ 1.07
	194	201	7	0.78	7m @ 0.78
inc	200	201	1	1.31	1m @ 1.31
MSRC052	27	31	4	0.59	4m @ 0.59
inc	30	31	1	1.03	1m @ 1.03
	117	118	1	1.04	1m @ 1.04
	176	177	1	0.50	1m @ 0.50
	184	185	1	1.67	1m @ 1.67
	193	194	1	0.88	1m @ 0.88
	214	215	1	0.55	1m @ 0.55
	218	236	18	1.72	**18m @ 1.72**
inc	218	228	10	2.63	**10m @ 2.63**
and	221	222	1	6.59	**1m @ 6.59**
	233	234	1	1.38	1m @ 1.38

	MSRC284	24	25	1	0.59	1m @ 0.59
		40	42	2	0.94	2m @ 0.94
	inc	41	42	1	1.12	1m @ 1.12
		120	124	4	0.17	4m @ 0.17
		144	148	4	0.36	4m @ 0.36
		160	164	4	0.12	4m @ 0.12
		184	188	4	0.17	4m @ 0.17
		200	212	12	0.17	12m @ 0.17
		220	236	16	0.14	16m @ 0.14
		240	264	24	0.59	**24m @ 0.59**
		269	270	1	0.54	1m @ 0.54
	MSRC095	148	152	4	0.11	4m @ 0.11
		236	237	1	1.33	1m @ 1.33
		240	244	4	10.72	**4m @ 10.72**
	inc	241	242	1	20.48	**1m @ 20.48**
		260	264	4	0.11	4m @ 0.11
		276	286	10	0.67	**10m @ 0.67**
	inc	282	283	1	1.47	1m @ 1.47
		291	295	4	1.34	4m @ 1.34
	inc	291	292	1	2.40	**1m @ 2.40**
		301	305	4	1.40	4m @ 1.40
	inc	301	302	1	1.84	1m @ 1.84

Table 15: *MS Viserion 1720N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1720	SWC107	0	5	5	1.56	**5m @ 1.56**
	inc	4	5	1	5.12	**1m @ 5.12**
	SWC108	17	26	9	0.78	**9m @ 0.78**
	inc	20	26	6	1.06	**6m @ 1.06**
	and	23	24	1	1.56	1m @ 1.56
	MSRC144	24	27	3	0.73	3m @ 0.73
	SWC109	40	41	1	0.51	1m @ 0.51
		48	51	3	3.34	**3m @ 3.34**
	inc	49	51	2	4.14	**2m @ 4.14**
	MSRC053	16	17	1	0.55	1m @ 0.55
		43	44	1	0.57	1m @ 0.57
		49	55	6	4.58	**6m @ 4.58**
	inc	50	51	1	10.54	**1m @ 10.54**
	MSRC170					***pending assays**
	MSRC054	125	130	5	1.10	**5m @ 1.10**
	inc	128	129	1	1.86	1m @ 1.86

	MSRC055	12	14	2	1.72	2m @ 1.72
	inc	13	14	1	2.66	1m @ 2.66
	MSRC055	25	26	1	0.31	1m @ 0.31
		81	82	1	0.29	1m @ 0.29
		123	124	1	0.54	1m @ 0.54
		176	182	6	0.83	6m @ 0.83
	inc	179	181	2	1.38	2m @ 1.38
		186	193	7	0.63	7m @ 0.63
	inc	191	192	1	1.14	1m @ 1.14
	MSRC116	17	18	1	0.59	1m @ 0.59
	MSRD002	47	48	1	1.61	1m @ 1.61
		53	55	2	0.95	2m @ 0.95
	inc	54	55	1	1.14	1m @ 1.14
	MSRD002	199	200	1	0.71	1m @ 0.71
						NSI (391 - 420m)

Table 16: *MS Viserion 1760N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1760	SWC104	6	9	3	3.84	**3m @ 3.84**
	inc	7	8	1	6.41	**1m @ 6.41**
		17	18	1	3.03	**1m @ 3.03**
	MSRC143	2	3	1	0.70	1m @ 0.70
		14	19	5	0.77	5m @ 0.77
	inc	17	18	1	1.25	1m @ 1.25
	SWC105	26	28	2	2.23	**2m @ 2.23**
	inc	26	27	1	3.26	**1m @ 3.26**
		36	38	2	3.52	**2m @ 3.52**
	inc	37	38	1	5.85	**1m @ 5.85**
	MSRC056	30	34	4	0.92	4m @ 0.92
	inc	33	34	1	2.15	1m @ 2.15
		42	47	5	3.05	**5m @ 3.05**
	inc	44	45	1	5.65	**1m @ 5.65**
	SWC106	63	69	6	2.66	**6m @ 2.66**
	inc	63	65	2	6.29	**2m @ 6.29**
	and	64	65	1	8.54	**1m @ 8.54**
	MSRC255	40	41	1	1.87	1m @ 1.87
		63	66	3	0.96	3m @ 0.96
	inc	65	66	1	1.07	1m @ 1.07

MSRC057	92	99	7	0.68	7m @ 0.68
inc	97	98	1	1.75	1m @ 1.75
	108	111	3	0.86	3m @ 0.86
inc	110	111	1	1.18	1m @ 1.18
	146	147	1	0.53	1m @ 0.53
MSRC171	60	61	1	0.83	1m @ 0.83
	107	126	19	2.01	**19m @ 2.01**
inc	120	121	1	13.65	**1m @ 13.65**
MSRC261	59	60	1	0.68	1m @ 0.68
	130	132	2	1.73	2m @ 1.73
inc	130	131	1	1.86	1m @ 1.86
	135	137	2	1.60	2m @ 1.60
inc	135	136	1	1.82	1m @ 1.82
	140	144	4	6.07	**4m @ 6.07**
inc	142	144	2	11.36	**2m @ 11.36**
and	143	144	1	18.50	**1m @ 18.50**
	148	149	1	0.95	1m @ 0.95
MSRC058	8	9	1	1.98	1m @ 1.98
	91	92	1	1.07	1m @ 1.07
MSRC117	13	15	2	1.07	2m @ 1.07
inc	14	15	1	1.41	1m @ 1.41
MSRD003	49	50	1	1.20	1m @ 1.20
	66	67	1	0.59	1m @ 0.59
	77	78	1	1.01	1m @ 1.01
	89	90	1	0.60	1m @ 0.60

Table 17: *MS Viserion 1800N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1800	MSRC142	12	22	10	3.59	**10m @ 3.59**
	inc	14	17	3	7.90	**3m @ 7.90**
	and	15	16	1	18.01	**1m @ 18.01**
	MSRC109	34	44	10	2.05	**10m @ 2.05**
	inc	34	37	3	4.13	3m @ 4.13
	and	35	36	1	4.82	1m @ 4.82
	MSRC110	58	59	1	3.97	1m @ 3.97
		69	70	1	0.76	1m @ 0.76
	MSRC059	34	36	2	1.24	2m @ 1.24
	inc	35	36	1	1.72	1m @ 1.72
		53	54	1	1.10	1m @ 1.10
		88	90	2	1.63	2m @ 1.63
	inc	89	90	1	2.31	**1m @ 2.31**
		94	100	6	1.17	**6m @ 1.17**
	inc	96	97	1	1.90	1m @ 1.90
	MSRC256	42	43	1	0.74	1m @ 0.74
		44	48	4	0.10	4m @ 0.10
		115	119	4	0.82	4m @ 0.82
	inc	116	117	1	1.08	1m @ 1.08
		123	125	3	1.37	3m @ 1.37
	inc	124	125	1	2.70	**1m @ 2.70**
		128	130	2	5.24	**2m @ 5.24**
	inc	128	129	1	7.30	**1m @ 7.30**
	MSRC060	41	42	1	0.26	1m @ 0.26
		67	68	1	0.48	1m @ 0.48
		89	90	1	0.27	1m @ 0.27
		147	152	5	0.70	5m @ 0.70
	inc	151	152	1	2.75	1m @ 2.75
	MSRC119	54	55	1	0.34	1m @ 0.34
	MSRC279	1	2	1	0.57	1m @ 0.57
		72	75	3	0.68	3m @ 0.68
	inc	74	75	1	1.33	1m @ 1.33
		197	198	1	4.04	1m @ 4.04

	MSRC283	50	51	1	0.56	1m @ 0.56
		96	100	4	0.10	4m @ 0.10
		144	148	4	0.17	4m @ 0.17
		180	184	4	0.33	4m @ 0.33
		220	224	4	0.14	4m @ 0.14
		235	240	5	8.52	**5m @ 8.52**
	inc	236	238	2	16.19	**2m @ 16.19**
	and	237	238	1	20.70	**1m @ 20.70**
	MSRC118					NSI
	MSRD003A	41	42	1	1.26	1m @ 1.26

Table 18: *MS Viserion 1880N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1880	MSRC180					NSI
	MSRC111	35	36	1	2.96	1m @ 2.96
	MSRC084	58	60	2	0.97	2m @ 0.97
	inc	58	59	1	1.22	1m @ 1.22
	MSRC181	77	83	6	5.81	**6m @ 5.81**
	inc	81	82	1	9.24	**1m @ 9.24**
	MSRC085	98	99	1	1.11	1m @ 1.11
	MSRC182	126	127	1	1.23	1m @ 1.23
	MSRC086	3	4	1	6.03	**1m @ 6.03**
	MSRC122					NSI
	MSRC121	10	11	1	1.08	1m @ 1.08
		59	60	1	0.40	1m @ 0.40
	MSRC278	11	13	2	1.38	2m @ 1.38
	inc	11	12	1	2.02	**1m @ 2.02**
		87	88	1	0.50	1m @ 0.50
		209	210	1	0.31	1m @ 0.31
	MSRD004	29	31	2	1.72	2m @ 1.72
	inc	30	31	1	2.18	1m @ 2.18
		149	150	1	0.43	1m @ 0.43
		174	175	1	0.94	1m @ 0.94
		211	212	1	1.49	1m @ 1.49

Table 19: *MS Viserion 1920N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1920	MSRC112					NSI
	MSRC105	69	70	1	0.26	1m @ 0.26
	MSRC087	81	84	3	0.41	3m @ 0.41
		88	97	9	3.75	**9m @ 3.75**
	inc	90	96	6	5.07	**6m @ 5.07**
	and	93	94	1	12.36	**1m @ 12.36**
		109	110	1	0.86	1m @ 0.86
	MSRC172	105	115	10	9.64	**10m @ 9.64**
	inc	105	111	6	15.14	**6m @ 15.14**
		110	111	1	25.07	**1m @ 25.07**
	MSRC088	133	137	4	5.99	**4m @ 5.99**
	inc	134	136	2	10.58	**2m @ 10.58**
	and	143	144	1	0.99	1m @ 0.99
	MSRC173	132	133	1	0.72	1m @ 0.72
		149	150	1	2.32	**1m @ 2.32**
		153	161	8	8.26	**8m @ 8.26**
	inc	153	158	5	12.74	**5m @ 12.74**
	and	156	157	1	34.80	**1m @ 34.80**
		170	173	3	0.97	3m @ 0.97
	inc	170	171	1	1.52	1m @ 1.52
	MSRC089	8	9	1	0.51	1m @ 0.51
		137	138	1	0.64	1m @ 0.64
		177	183	6	0.72	6m @ 0.72
	inc	178	179	1	1.58	1m @ 1.58
	MSRC267	11	12	1	1.08	1m @ 1.08
		137	138	1	0.38	1m @ 0.38
	MSRC101	4	8	4	0.12	4m @ 0.12
		18	20	2	0.98	2m @ 0.98
	inc	18	19	1	1.00	1m @ 1.00
		152	156	4	0.19	4m @ 0.19
		298	300	2	5.50	**2m @ 5.50**
	inc	299	300	1	6.66	**1m @ 6.66**
		303	304	1	0.57	1m @ 0.57
		308	313	5	2.21	**5m @ 2.21**
	inc	309	310	1	4.63	**1m @ 4.63**

Table 20: *MS Viserion 2000N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
2000	MSRC115					NSI
	MSRC114					NSI
	MSRC174	32	33	1	0.45	1m @ 0.45
	MSRC106	118	119	1	10.71	**1m @ 10.71**
		159	161	2	2.45	**2m @ 2.45**
	inc	160	161	1	3.67	**1m @ 3.67**
	MSRC175	1	2	1	1.69	1m @ 1.69
		9	10	1	0.72	1m @ 0.72
	MSRC096	2	4	2	1.01	2m @ 1.01
	inc	3	4	1	1.39	1m @ 1.39
		206	207	1	2.38	**1m @ 2.38**
		210	216	6	1.79	6m @ 1.79
	inc	210	212	2	2.73	**2m @ 2.73**
	MSRC276	4	5	1	1.15	1m @ 1.15
		8	10	2	3.83	**2m @ 3.83**
	inc	8	9	1	6.03	**1m @ 6.03**
		226	228	2	2.36	**2m @ 2.36**
	inc	227	228	1	3.32	**1m @ 3.32**
		231	235	4	2.58	**4m @ 2.58**
	inc	232	233	1	4.03	**1m @ 4.03**
		258	260	2	0.66	2m @ 0.66
		260	264	4	0.13	4m @ 0.13
	MSRC102	24	25	1	1.58	1m @ 1.58
		272	285	13	1.44	13m @ 1.44
	inc	274	276	2	3.48	**2m @ 3.48**
		294	295	1	0.59	1m @ 0.59
	MSRC097	149	150	1	0.60	1m @ 0.60
		408	409	1	0.57	1m @ 0.57

Table 21: *MS Viserion 2120N section significant intercepts summary*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
2120	MSRC271					NSI
	MSRC190					NSI
	MSRC191	216	217	1	6.89	**1m @ 6.89**
2160	MSRC192					NSI
	MSRC193					NSI

Figure 3: *Mt Stirling 1280N Significant intercepts*

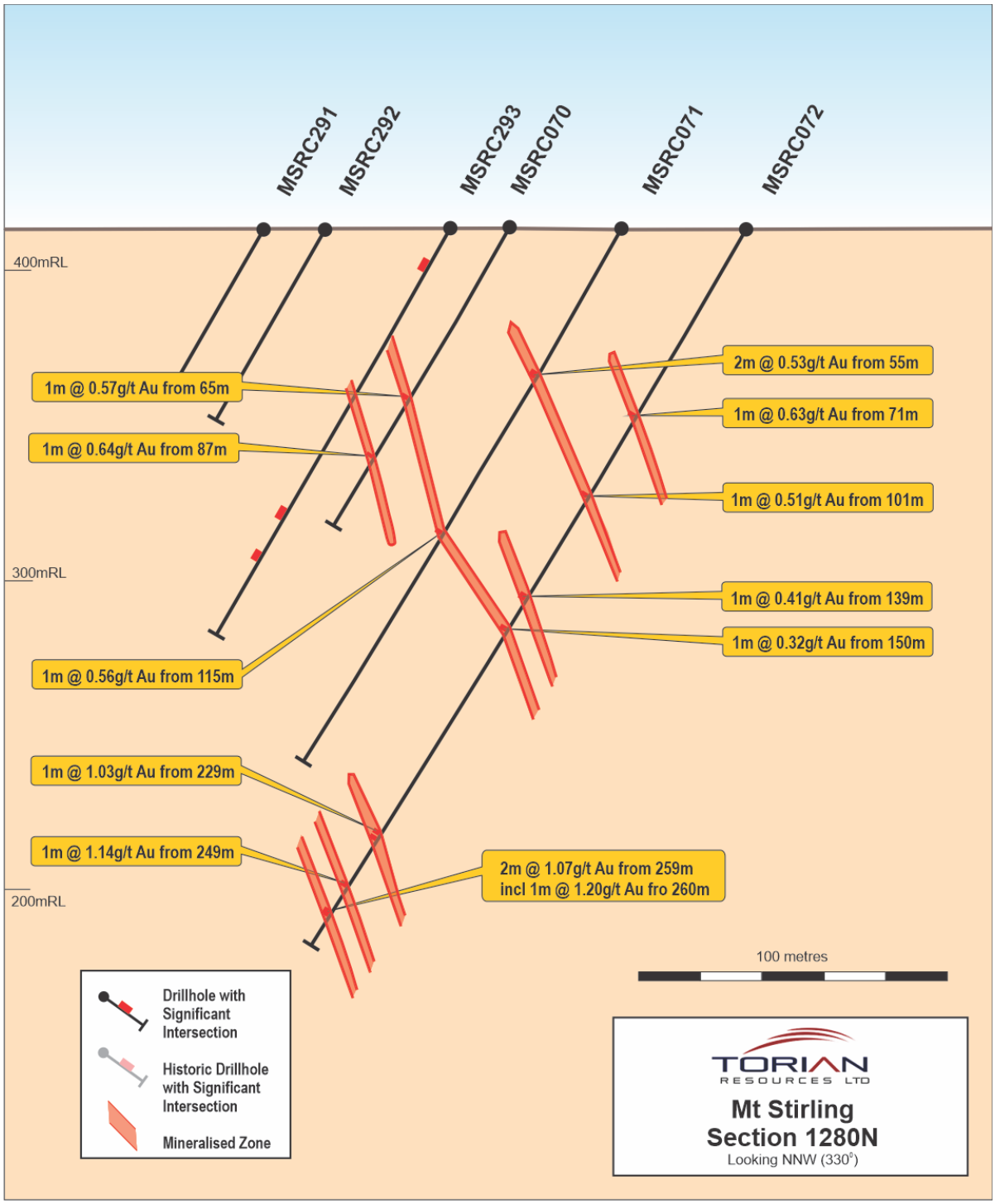


Figure 4: *Mt Stirling 1320N Significant intercepts*

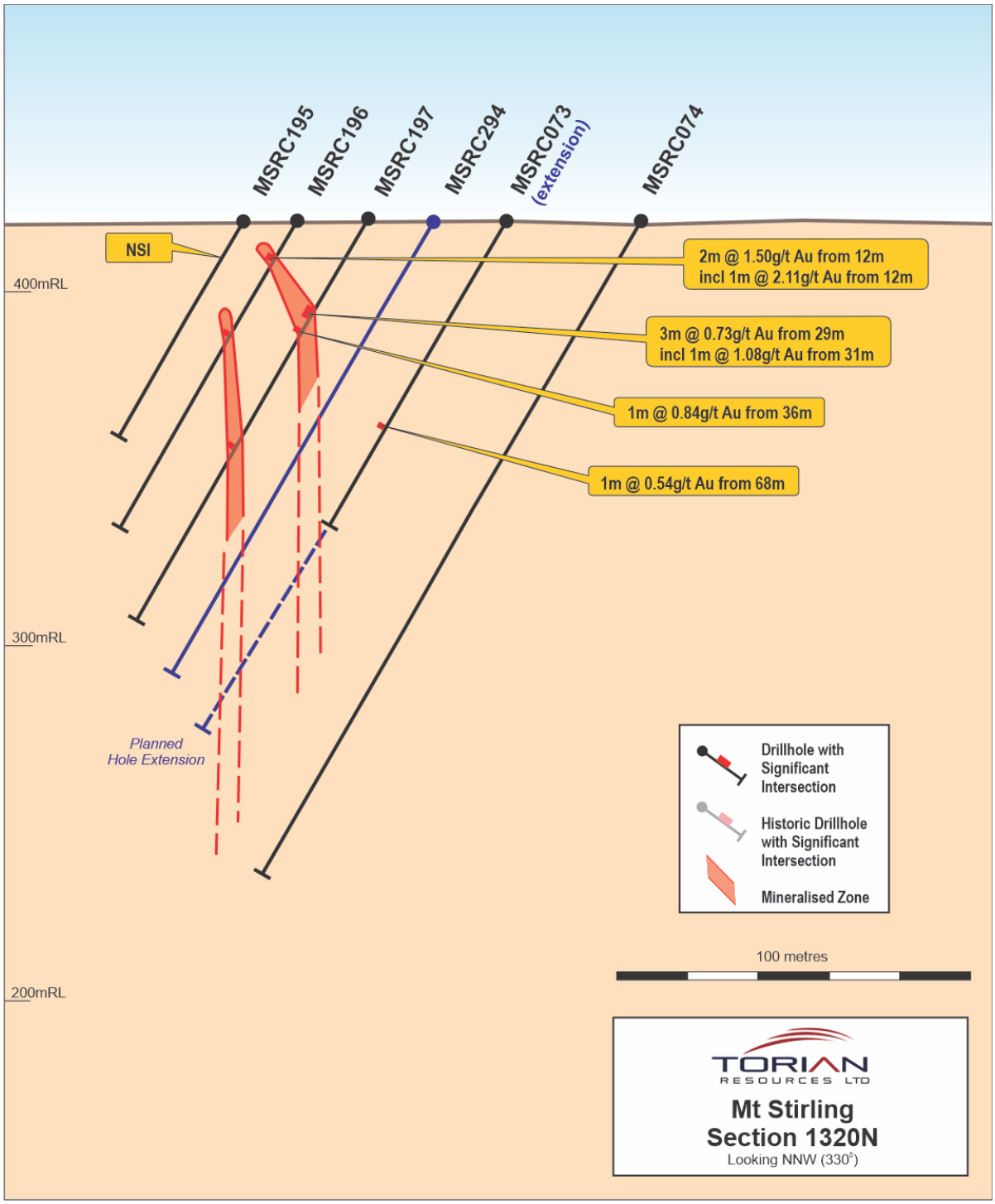


Figure 5: *Mt Stirling 1360N Significant intercepts*

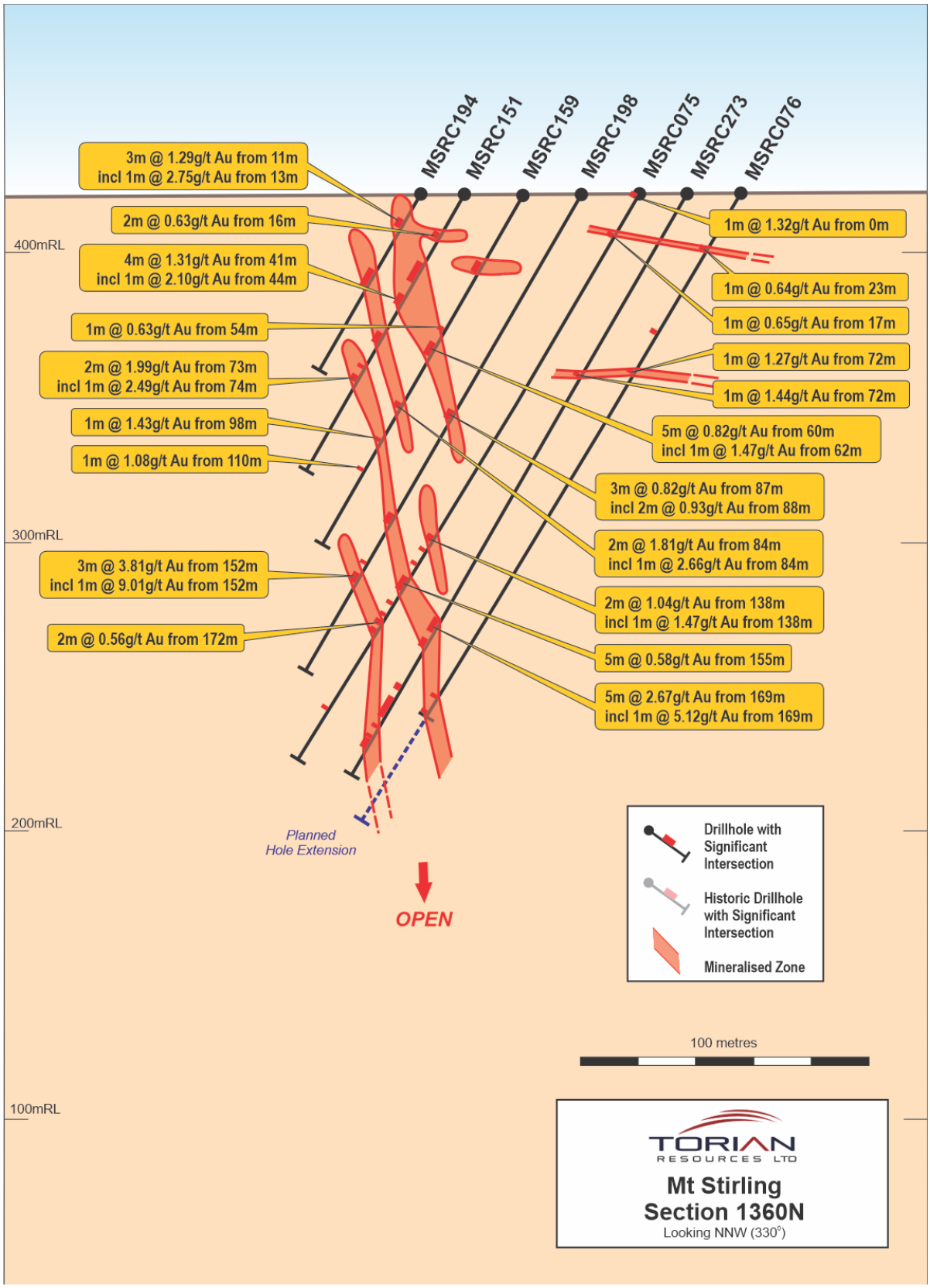


Figure 6: *Mt Stirling 1480N Significant intercepts*

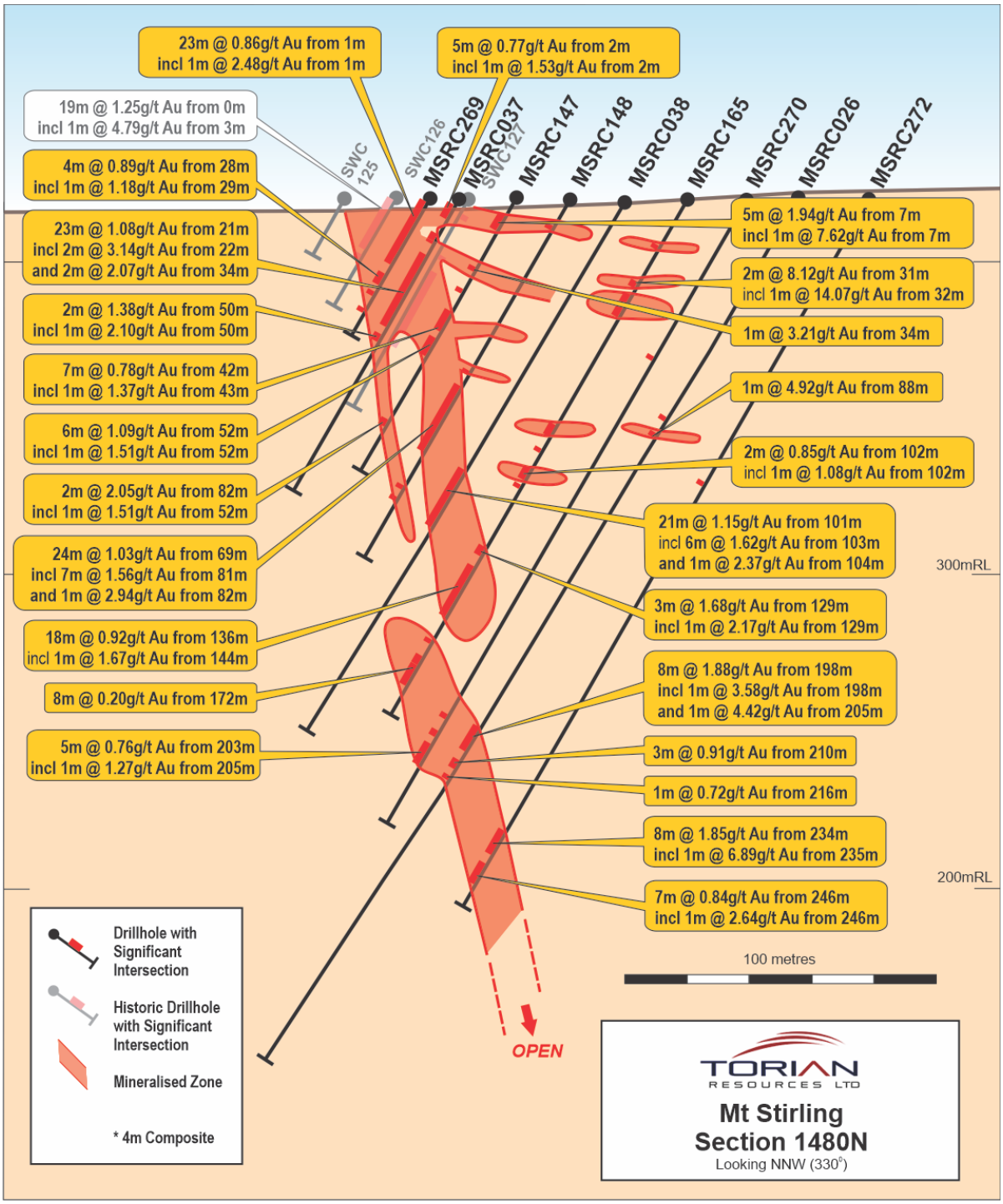


Figure 7: *Mt Stirling 1560N Significant intercepts*

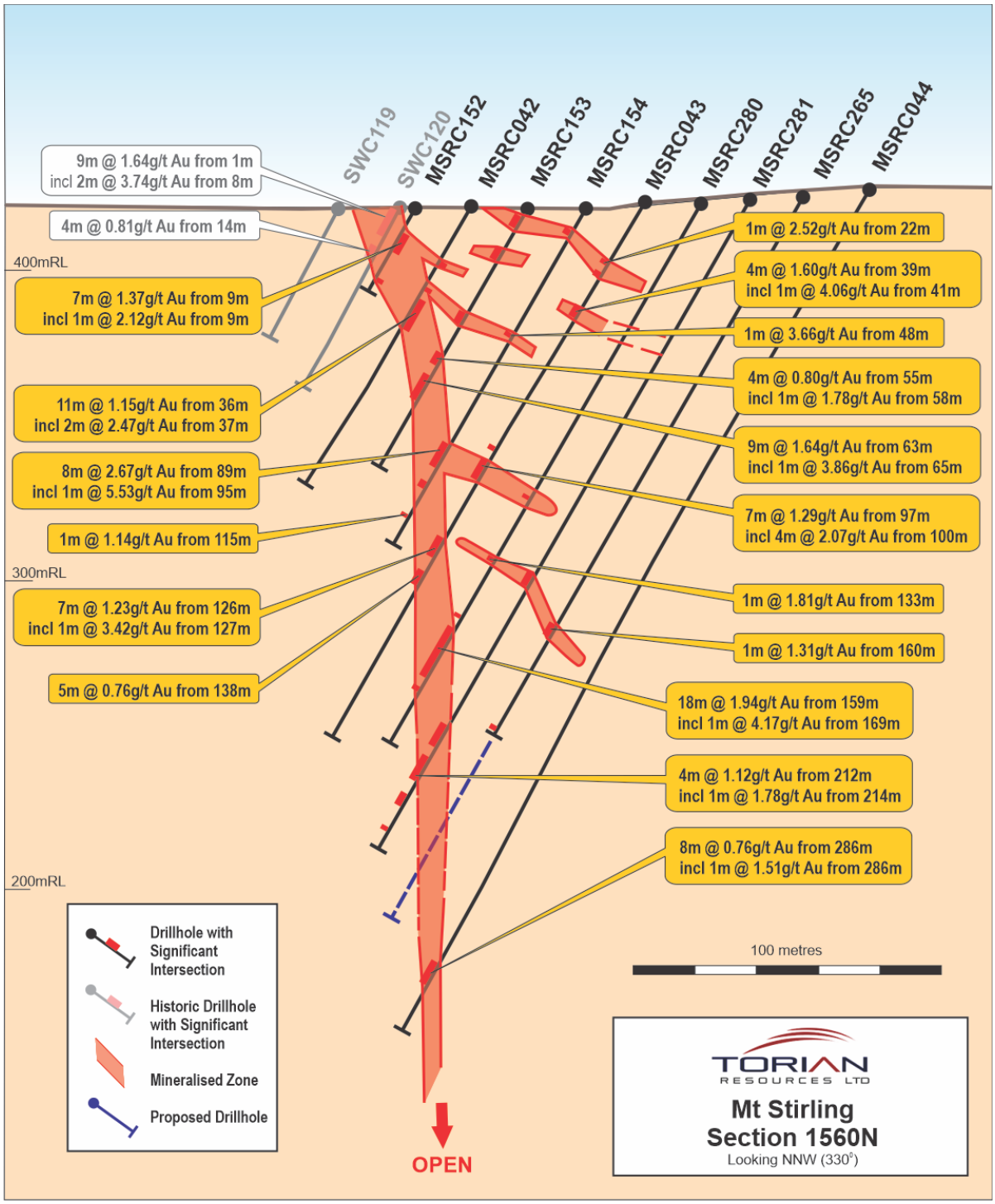


Figure 8: *Mt Stirling 1640N Significant intercepts*

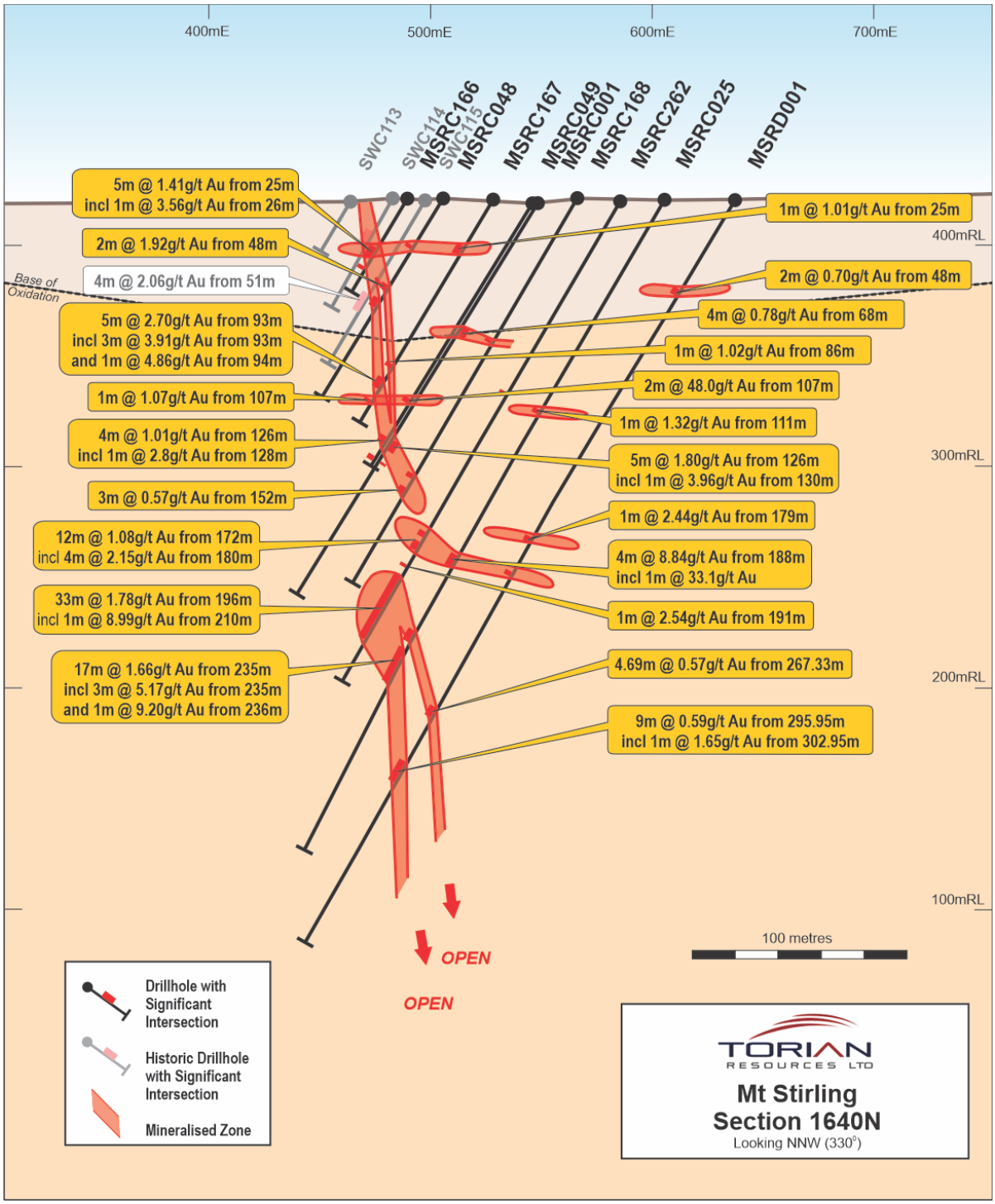


Figure 9: *Mt Stirling 1680N Significant intercepts*

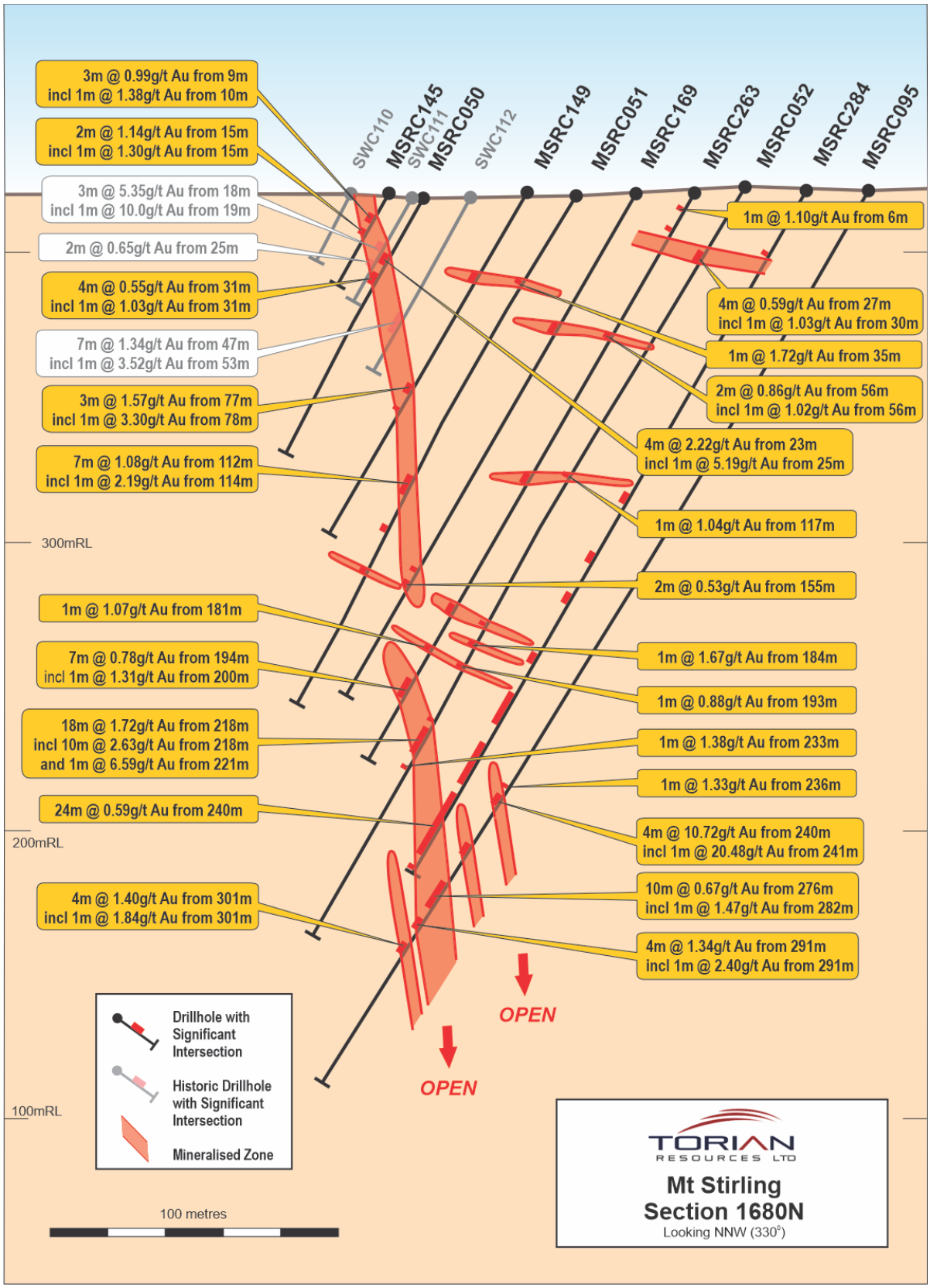


Figure 10: *Mt Stirling 1800N Significant intercepts*

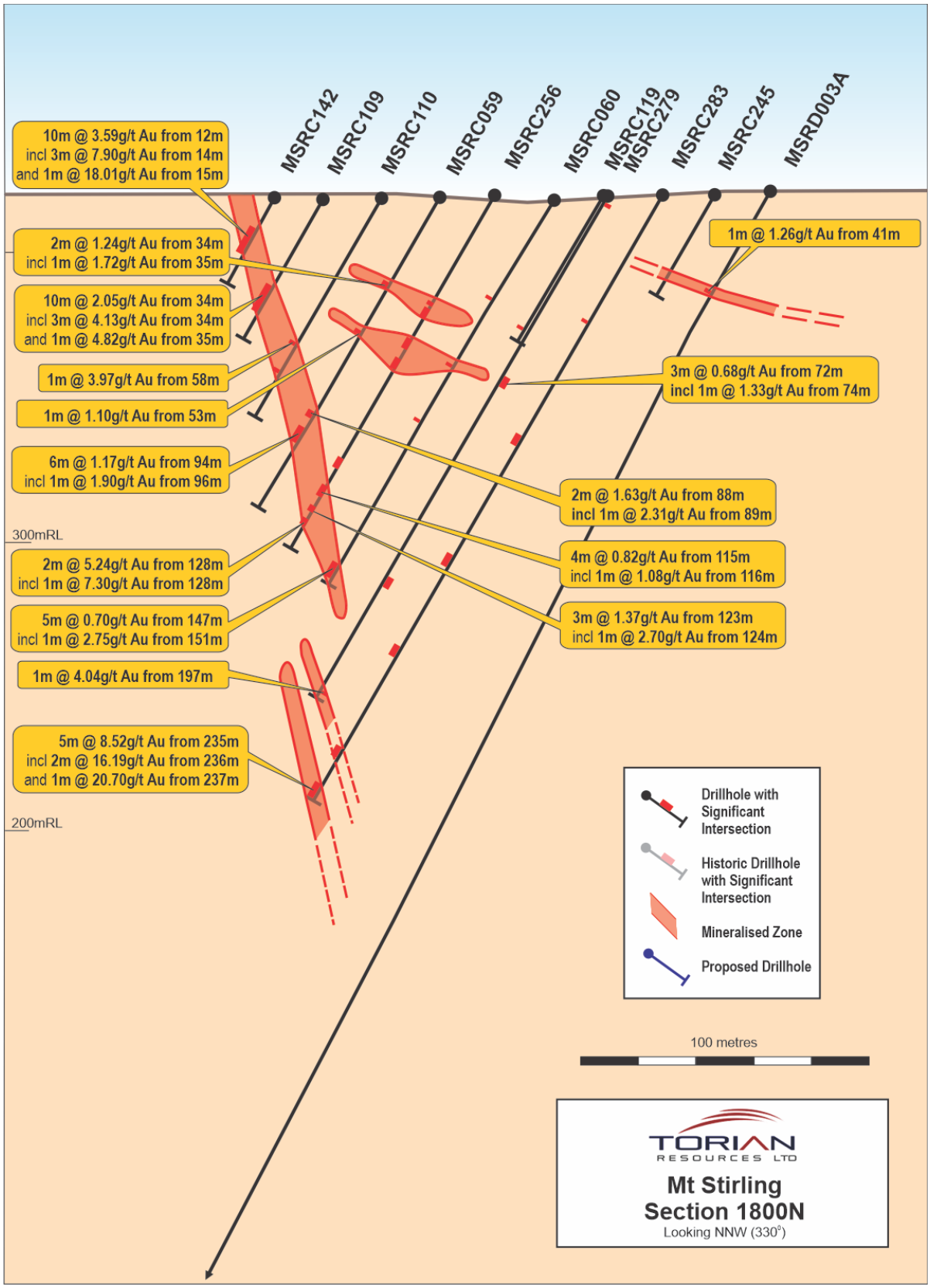
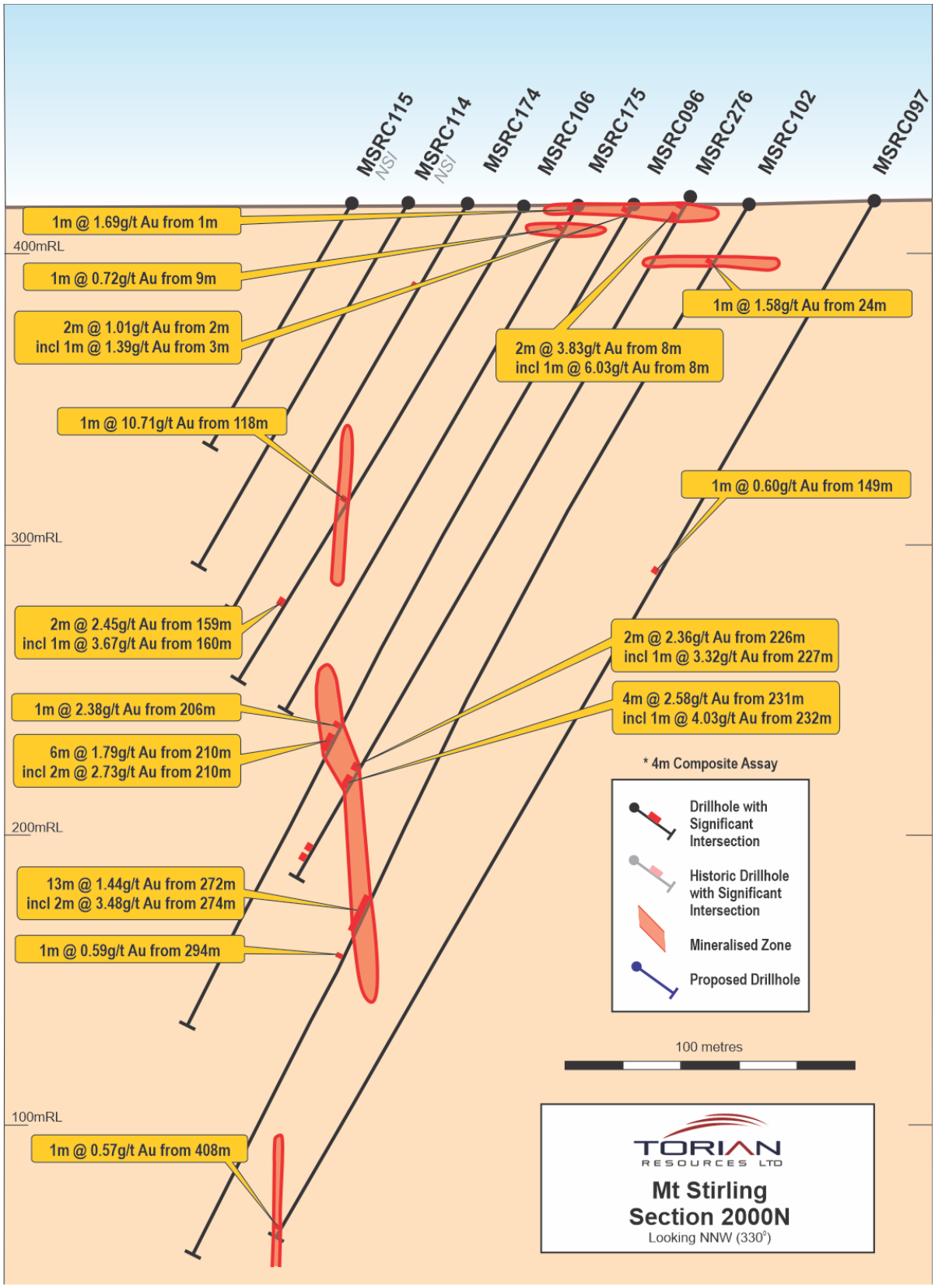


Figure 11: *Mt Stirling 2000N Significant intercepts*



Skywing

The re-interpretation of Mt Stirling Central Zone to flat easterly dipping lode(s) has resulted in 24 pierce points over ~450m strike defining the newly discovered "**Skywing**" lode(s). These pierce points have been obtained from existing drilling, which has brought into play most intercepts which were outside of the previous MS MRE of May 2021.

Skywing lode(s) vary from 1-2m true width and provide an immediate prospective shallow open-pittable interpreted extents (~800m x 220m; from surface). This will be drill tested with 40x40m drill spacing towards the Wonambi Shear with ~3,550m of RC drilling planned; with the first phase of 1800m going towards testing the mineralised model in order to commit to a 2nd phase of drilling which will complete the program.

Of significant interest at Skywing, is that Au grades increase in grade towards the east on every section. (Other than supergene enrichment close to surface on western extents of interpreted shallow easterly dipping flat lodes). It is highly unusual that the Skywing lode(s) exhibit such Au homogeneity and increasing grades towards the Wonambi Shear.

Although modest ounces, modelled Au grade, increasing with depth and easterly appreciation could multiply scale potential. Any increase in width will also have this effect.

Skywing also demonstrates potential for repeated flat lodes; alike to the Stirling Well stacked lode model, in addition to prospective spaced-out occurrences that further drilling will seek to unveil.

Detailed logging will also confirm saprolitic v primary gold and provide sufficient data for interpreted modelling.

Given shallow nature of the mineralisation and planned drilling, assay results from Skywing are anticipated to fast-track the prospect's inclusion into the optimisation study.

Skywing lode(s) extension drilling has progressed with 43 drill holes for 2092m completed with results to be compiled and reviewed. Further extensional drilling will focus on down-dip and along strike continuity of mineralisation.

Table 22: *Mt Stirling Gold Project -Skywing Target – drill intercepts*

Section (N)	Hole ID	from (m)	to (m)	interval (m)	Au g/t	Intercept (g/t Au)
1640	MSRD001	48	50	2	0.7	2m @ 0.70
1680	MSRC052	27	31	4	0.59	4m @ 0.59
	inc	30	31	1	1.03	1m @ 1.03
1720	MSRC055	12	14	2	1.72	2m @ 1.72
	inc	13	14	1	2.66	**1m @ 2.66**
	MSRC116	17	18	1	0.59	1m @ 0.59
	MSRD002	47	48	1	1.61	1m @ 1.61
		53	55	2	0.95	2m @ 0.95
	inc	54	55	1	1.14	1m @ 1.14
1760	MSRC058	8	9	1	1.98	1m @ 1.98
	MSRC117	13	15	2	1.07	2m @ 1.07
	inc	14	15	1	1.41	1m @ 1.41
	MSRD003	49	50	1	1.20	1m @ 1.20
		66	67	1	0.59	1m @ 0.59
		77	78	1	1.01	1m @ 1.01
		89	90	1	0.60	1m @ 0.60
1800	MSRC119	52	56	4	0.18	4m @ 0.18
	MSRD003A	41	42	1	1.26	1m @ 1.26
1840	MSRC062	1	3	2	8.02	**2m @ 8.02**
	inc	1	2	1	15.19	**1m @ 15.19**
	MSRC120	3	4	1	1.77	1m @ 1.77
	MSRC063	9	10	1	1.31	1m @ 1.31
	MSRC093	30	31	1	1.74	1m @ 1.74
1880	MSRC086	3	4	1	6.03	**1m @ 6.03**
	MSRC121	10	11	1	1.08	1m @ 1.08
	MSRD004	29	31	2	1.72	2m @ 1.72
	inc	30	31	1	2.18	**1m @ 2.18**
1920	MSRC089	8	9	1	0.51	1m @ 0.51
	MSRC101	18	20	2	0.98	2m @ 0.98
	inc	18	19	1	1.00	1m @ 1.00
1960	MSRC094	26	27	1	1.22	1m @ 1.22
2000	MSRC096	2	4	2	1.01	2m @ 1.01
	inc	3	4	1	1.39	1m @ 1.39
	MSRC102	24	25	1	1.58	1m @ 1.58
2040	MSRC100	33	35	2	0.86	2m @ 0.86
	inc	33	34	1	1.10	1m @ 1.10
2080	MSRC103	13	14	1	0.68	1m @ 0.68
	MSRC104	25	26	1	0.57	1m @ 0.57

Figure 12: *Mt Stirling Skywing interpreted lode(s) Drill Collars; intercepts, and drill planning against RTP 2VD*

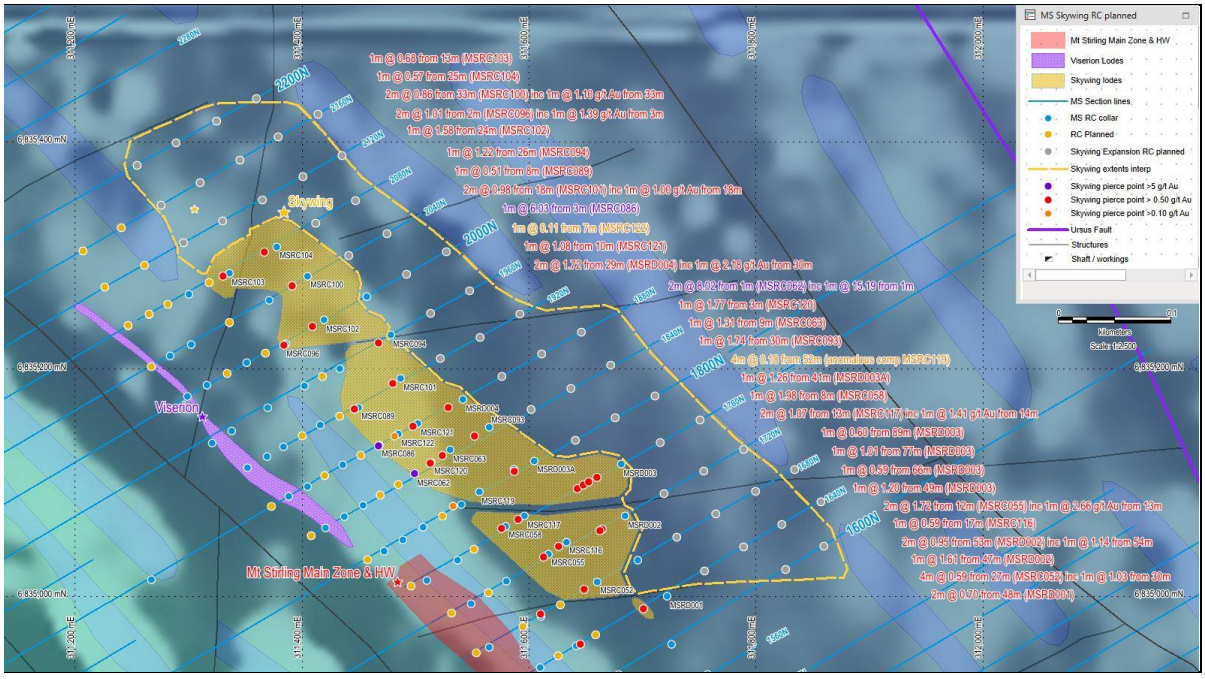
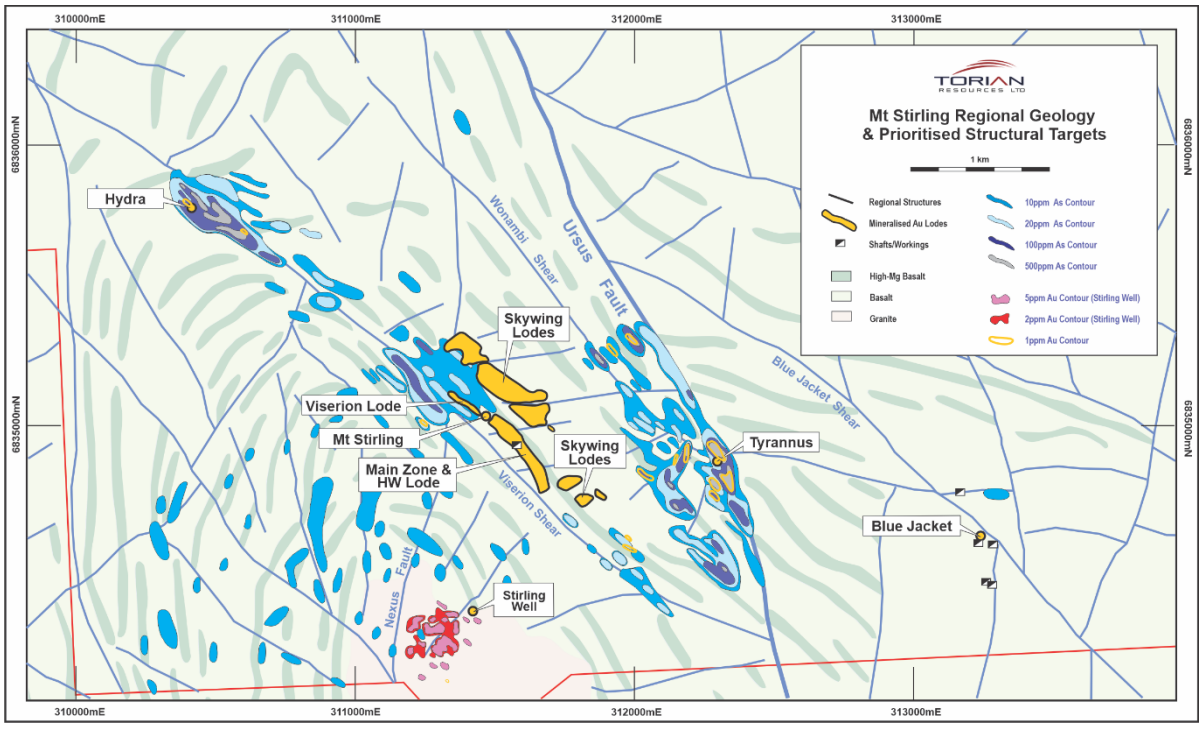


Figure 13: *Mt Stirling priority targets and prospects; arsenic contours against Regional Geology and structures*



This announcement has been authorised for release by the Board.

Further information:

Peretz Schapiro
Executive Director
Torian Resources Ltd
info@torianresources.com.au

Gareth Quinn
Investor Relations
0417 711 108
gareth@republicpr.com.au

About Torian Resources

Torian Resources Ltd (ASX: TNR) is a highly active gold and rare earths exploration and development company with over 400km² of tenure in Western Australia's Eastern Goldfields region, near the mining town of Leonora and Kalgoorlie. All projects are nearby to excellent infrastructure.

Torian's flagship Mt Stirling Project hosts current JORC compliant total mineral resource estimates of 118,400 gold ounces[2] and neighbours Red 5's King of the Hills mine. The region has recently produced approximately 14M oz of gold from mines such as Tower Hills, Sons of Gwalia, Thunderbox, Harbour Lights and Gwalia.

Rare Earths with an extremely high ratio of the significant critical and valuable Heavy Rare Earths (HREEs) to Total Rare Earths (TREEs) have been discovered throughout clays and regolith horizons at Yttria at Mt Stirling. Yttria has a significantly high ratio of HREOs to TREOs and hosts all five most critical REEs; Dysprosium / Terbium / Europium / Neodymium and Yttrium, with significant anomalous concentrations of Scandium. Yttria is also distinguished by lack of radioactive minerals associated with most other known rare earth deposits.

The Mt Stirling Project consists of two JORC compliant deposits:

1. MS Viserion – 355,000t at 1.7 g/t Au for 20,000oz (Indicated)
   1,695,000 at 1.5 g/t Au for 82,000oz (Inferred)
2. Stirling Well – 253,500t at 2.01 g/t Au for 16,384oz (Inferred)

Competent Person Statement

The information in this report relating to exploration results and Mineral Resource Estimates is based on information compiled, reviewed and relied upon by Mr Dale Schultz. Mr Dale Schultz, Principle of DjS Consulting, who is a Torian Director, compiled, reviewed and relied upon prior data and ASX releases dated 27 May 2021, 25 February 2019 and 29 January 2020 to put together the technical information in this release and is a member of the Association of Professional Engineers and Geoscientists of Saskatchewan (APEGS), which is ROPO, accepted for the purpose of reporting in accordance with ASX listing rules. Mr Schultz has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schultz consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

[2] Refer ASX release dated 27 May 2021 for more information

The JORC Resource estimate released on 27 May 2021 and 25 February 2019 were reviewed and relied upon by Mr Dale Schultz were reported in accordance with Clause 18 of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 Edition) (JORC Code).

Torian Resources confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcements on the 25 February 2019, 29 January 2020 and 27 May 2021 and, in the case of the exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement reviewed by Mr Dale Schultz continue to apply and have not materially changed.

Cautionary Note Regarding Forward-Looking Statements

This news release contains “forward-looking information” within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget” “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or indicates that certain actions, events or results “may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved.” Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, Gold and other metal prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the Project, permitting and such other assumptions and factors as set out herein. apparent inconsistencies in the figures shown in the MRE are due to rounding

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in Gold prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the Project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the Project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

Mt Stirling Project: JORC Table 1

Section 1 - Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• Drilling results reported from previous and current exploration completed by Torian Resources Ltd and historical explorers. • Reverse circulation drilling was used to obtain 1m split samples from which 2-3kg was pulverised to produce a 500g tub for Photon assay; and/or a 50g Fire Assay. Sampling has been carried out to company methodology and QA/QC to industry best practice. Zones of interest were 1m split sampled, and comp spear sampling was carried out on interpreted barren zones. Samples were dispatched to MinAnalytical in Kalgoorlie / Nagrom Laboratory in Kelmscott; were prep included sorting, drying and pulverisation for a 500gm Photon Assay (PAAU02) and/or a 50g Fire Assay (FA50) • Surface soil sample locations are directly analysed using a Niton XL5portable XRF analyser (pXRF). Drill sample pXRF measurements are obtained from the primary split sample taken off the drilling rig's static cone splitter, with a single measurement from each respective meter sample, through the green mining bag. • Calibration on the pXRF is carried out daily when used, with the instrument also serviced and calibrated as required. Standards and blank material are also used under Torians QAQC protocols in line with industry standard practice and fit for purpose. • Exploration results reported are pXRF preliminary results which are superceded by laboratory analysis when available.
Drilling techniques	• Historical drilling techniques include reverse circulation (RC) drilling. Standard industry techniques have been used where documented. Current RC drilling was carried out by PXD; Orlando; ASX and AAC utilising a Schramm truck / track mounted / and slimline rig(s) respectively.
	• The more recent RC drilling utilised a face sampling hammer with holes usually 155mm in diameter.
Drill sample recovery	• Drill recovery has not been routinely recorded on historical work, and is captured for all recent drilling.
Logging	• Geological logs are accessible and have been examined over the priority prospect areas. The majority of the logging is of high quality and has sufficiently captured key geological attributes including lithology, weathering, alteration and veining. • ·Logging is qualitative in nature, to company logging coding. • ·All samples / intersections have been logged. 100% of relevant length intersections have been logged.
Sub-sampling techniques and sample preparation	• Standard industry sampling practices have been undertaken by the historical exploration companies. Appropriate analytical methods have been used considering the style of mineralisation being sought. • Sample sizes are considered appropriate.

	• QC/QC data is absent in the historical data with the exception of the more recent Torian drilling, where sample standards and blanks are routinely used. • In the more recent Torian drilling duplicate samples (same sample duplicated) were commonly inserted for every 20 samples taken. Certified Reference Materials (CRM's), blanks and duplicates, are included and analysed in each batch of samples. • pXRF sampling is fit for purpose as a preliminary exploration technique, with data being acquired and compiled into an extensive regional database. • pXRF readings have a diminished precision due to grain size effect (homogeneity) when obtained from naturally occurring settings. The Competent Person considers this diminished precision acceptable within the context of reporting exploration results.
Quality of assay data and laboratory tests	• The historical drill sample gold assays are a combination of Fire Assay and Aqua Regia. The assay techniques and detection limits are appropriate for the included results. • Various independent laboratories have assayed samples from the historical explorers drilling. In general they were internationally accredited for QAQC in mineral analysis. • The laboratories inserted blank and check samples for each batch of samples analysed and reports these accordingly with all results. • Reference Photon pulps have been submitted to Nagrom Laboratory, in order to verify MinAnalytical mineralised assays accuracy and precision. • Samples were analysed for gold via a 50 gram Lead collection fire assay and Inductively Coupled Plasma optical (Atomic) Emission Spectrometry to a detection limited of 0.005ppm Au. • Intertek Genalysis routinely inserts analytical blanks, standards and duplicates into the client sample batches for laboratory QAQC performance monitoring. • The laboratory QAQC has been assessed in respect of the RC chip sample assays and it has been determined that the levels of accuracy and precision relating to the samples are acceptable. • Where pXRF analysis reported, field analysis only; laboratory assay not yet carried out. • A portable Niton XL5 instrument was used to measure preliminary quantitative amounts of associated mineralisation elements. Reading time of 30 seconds, over grid survey grid position, or drill metre interval respective green bags • Daily calibration of pXRF conducted with standards and silica blanks.
Verification of sampling and assaying	• The historical and current drill intercepts reported have been calculated using a 0.5g/t Au cut-off, with a maximum 2m internal waste. • Documentation of primary data is field log sheets (handwritten) or logging to laptop templates. Primary data is entered into application specific data base. The data base is subjected to data verification program, erroneous data is corrected. Data storage is retention of physical log sheet, two electronic backup storage devices and primary electronic database. • pXRF analytical data obtained has been downloaded by digital transfer to working excel sheets inclusive of QAQC data. Data is checked by technical personnel and uploaded to drill hole or grid survey respective files, in preparation for database import.
Location of data points	• Drill hole collars were located using a handheld GPS system. The coordinated are stored in a digital exploration database and are referenced to MGA Zone 51 Datum GDA 94.

	• Location of the majority of the historical drill holes has been using a handheld GPS system, or local grids that have been converted to MGA Zone 51 Datum GDA 94. Survey control used is handheld GPS for historic holes and
	• The more recent Torian drilling has been located utilising a differential GPS and the majority of these holes have been surveyed downhole.
Data spacing and distribution	• The historical drill spacing is variable over the project as depicted on map plan diagrams. • Sample compositing has been used in areas where mineralisation is not expected to be intersected. If results return indicate mineralisation, 1m split samples were submitted for analysis.
Orientation of data in relation to geological structure	• The orientation of the drilling is not at right angles to the known mineralisation trend and so gives a misrepresentation of the true width of mineralisation intersected. • Efforts to counteract to as reasonably as perpendicular to interpreted controlling mineralisation structures and trends has gone into drill planning. • No sampling bias is believed to occur due to the orientation of the drilling.
Sample security	• Drill samples were compiled and collected by Torian employees/contractors. All sample were bagged into calico bags and tied. Samples were transported from site to the MinAnalytical laboratory in Kalgoorlie and Nagrom laboratory in Kelmscott by Torian employees/contractors. • A sample submission form containing laboratory instructions was submitted to the laboratory. The sample submission form and sample summary digitised records were compiled and reviewed so as to check for discrepancies.
Audits or reviews	• A review of historical data over the main Mt Stirling and Stirling Well Prospects has been undertaken. The QA/QC on data over the remainder of the project tenements is ongoing.

Section 2 - Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	• Diorite East is located on P37/8857 held by Torian Resources Limited, and Diorite North on P37/8868 and forms part of the Mt Stirling Joint Venture. This tenement is held by a third party on behalf of the Joint Venture. Torian Resources is the Manager of the Joint Venture and holds executed transfers which will permit this tenement becoming the property of the Joint Venture. • The tenements are in good standing.
Exploration done by other parties	• Previous exploration completed by Torian Resources Ltd and historical explorers including Hill Minerals and Jupiter Mines Ltd.
Geology	• The Mt Stirling Project tenements are located 40 km northwest of Leonora within the Mt Malcolm District of the Mt Margaret Mineral Field. • The project tenements are located within the Norseman-Wiluna Greenstone Belt in the Eastern Goldfields of Western Australia. • The project tenements cover a succession of variolitic, pillowed high Mg basalts that have been intruded by syenogranites/monzogranites. • Historical prospecting and exploration activities have identified areas of gold mineralisation at various prospects. The orogenic style gold mineralisation appears in different manifestations at each of the prospects. • At the Mt Stirling Prospect gold mineralisation is associated with zones of alteration, shearing and quartz veining within massive to variolitic high Mg basalt. The alteration zones comprise quartz-carbonate-sericite-pyrite+/- chlorite. • At the Stirling Well Prospect gold mineralisation is associated with millimetre to centimetre scale quartz veining within the Mt Stirling syenogranite/monzogranite. The gold mineralised quartz veins have narrow sericite/muscovite- epidote-pyrite alteration selvages. • Gold mineralisation at the Diorite King group of mine workings is hosted by dolerite and metabasalts which strike NE-SW predominantly and are associated with sub-vertical stockwork quartz. Other historical gold workings in the Project area occur along quartz veined contact zones between mafic intrusive and mafic schist units. • The characteristic of each prospect adheres to generally accepted features of orogenic gold mineralisation of the Eastern Goldfields of Western Australia.
Drill hole Information	• The location of drill holes is based on historical reports and data originally located on handheld GPS devices.

	• Northing and easting data for historic drilling is generally within 10m accuracy. • Recent Torian RC drill holes located with differential GPS. • No material information, results or data have been excluded.
Data aggregation methods	• Best gold in drill hole was calculated by taking the maximum gold value in an individual down hole interval from each drill hole and plotting at the corresponding drill hole collar position. Individual downhole intervals were mostly 1m, but vary from 1m to 4m in down hole length. • In relation to the reported historical drill hole intersection a weighted average was calculated by a simple weighting of from and to distances down hole. The samples were 2m down hole samples. No top cuts were applied. • The current drill hole intersection is reported using a weighted average calculation by a simple weighting of from and to distances down hole at 1m intervals per sample. • The historical drilling intercept reported has been calculated using a 1g/t Au cut off, no internal waste and with a total intercept of greater than 1 g/t Au. • No metal equivalent values are used
Relationship between mineralisation widths and intercept lengths	• The orientation of the drilling is approximately at right angles to the known trend mineralisation. • Down hole lengths are reported, true width not known.
Diagrams	• The data has been presented using appropriate scales and using standard aggregating techniques for the display of data at prospect scale. • Geological and mineralisation interpretations based off current understanding and will change with further exploration.
Balanced reporting	• Historical Diorite results have been reported in TNR:ASX announcements dated: 08/10/2020, 06/10/2020, 27/07/2020, 29/01/2020.
Other substantive exploration data	• Geological interpretations are taken from historical and ongoing exploration activities. Historical exploration within the existing Diorite North Prospect has provided a reasonable understanding of the style and distribution of local gold mineralised structures at the prospect.

	• Other areas outside of the existing Diorite historical workings are at a relatively early stage and further work will enhance the understanding of the gold prospectivity of these areas.
Further work	• A review of the historical exploration data is ongoing with a view to identify and rank additional target areas for further exploration. • The results of this ongoing review will determine the nature and scale of future exploration programs. • Diagrams are presented in this report outlining areas of existing gold mineralisation and the additional gold target areas identified to date. • Selective preliminary pXRF analytical results are confirmed by laboratory analysis as further planning to advance exploration is contingent on confirmatory assays and further targeting analysis.