



Announcement Summary

Entity name

ALTERRA LIMITED

Date of this announcement

Friday March 25, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted \$0.05 options, expiring 9 December 2023	6,000,000	25/03/2022
New class - code to be confirmed	Unlisted \$0.05 options, expiring 25 March 2027	1,500,000	25/03/2022
New class - code to be confirmed	Unlisted \$0.08 options, expiring 25 March 2027	1,500,000	25/03/2022
New class - code to be confirmed	Unlisted \$0.12 options, expiring 25 March 2027	2,000,000	25/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALTERRA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

129035221

1.3 ASX issuer code

1AG

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted \$0.05 options, expiring 9 December 2023

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mark Clements

Name of registered holder

Balion Pty Ltd (ATF Clements Family Trust)

Number of +securities

6,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX announcement dated 28 January 2022.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

9/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:1AG



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement dated 29 December 2020.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted \$0.05 options, expiring 25 March 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

25/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Ben Norrish

Name of registered holder

Shae Sheridan

Number of +securities

1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement dated 29 December 2020.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	25/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:1AG

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement dated 29 December 2020.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted \$0.08 options, expiring 25 March 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ben Norrish	Shae Sheridan	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement dated 29 December 2020.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08000000	25/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:1AG

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement dated 29 December 2020.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,500,000

**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted \$0.12 options, expiring 25 March 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ben Norrish	Shae Sheridan	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX announcement dated 29 December 2020.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.12000000	25/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:1AG

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement dated 29 December 2020.

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
1AG : ORDINARY FULLY PAID	277,776,274

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
1AGAA : OPTION EXPIRING 9-DEC-2023 EX \$0.04	14,000,000
1AGAB : PERFORMANCE RIGHTS	21,000,000
1AGAC : OPTION EXPIRING 5-APR-2023 EX \$0.04	4,000,000
New class - code to be confirmed : Unlisted \$0.05 options, expiring 9 December 2023	6,000,000
New class - code to be confirmed : Unlisted \$0.05 options, expiring 25 March 2027	1,500,000
New class - code to be confirmed : Unlisted \$0.08 options, expiring 25 March 2027	1,500,000
New class - code to be confirmed : Unlisted \$0.12 options, expiring 25 March 2027	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13