

ASX:MTM

28 March 2022

TENEMENTS GRANTED AT EAST LAVERTON PROJECT

Two exploration licence applications made by Mt Monger Resources Ltd (ASX:MTM, **Mt Monger** or the **Company**) at the Company's East Laverton Project have recently been granted by the WA Department of Mines, Industry Regulation and Safety (**DMIRS**).

Exploration licences E38/3510 and E38/3511 are located approximately 40km to the east of the township of Laverton (Figure 1), adjacent to the Company's Seahorse prospect. The ground is interpreted to cover gneissic rocks and remnant slivers of Archaean greenstone units that are prospective for gold, base metals and rare earth elements. Extensive younger cover obscures the bedrock and historical exploration of the area is limited.

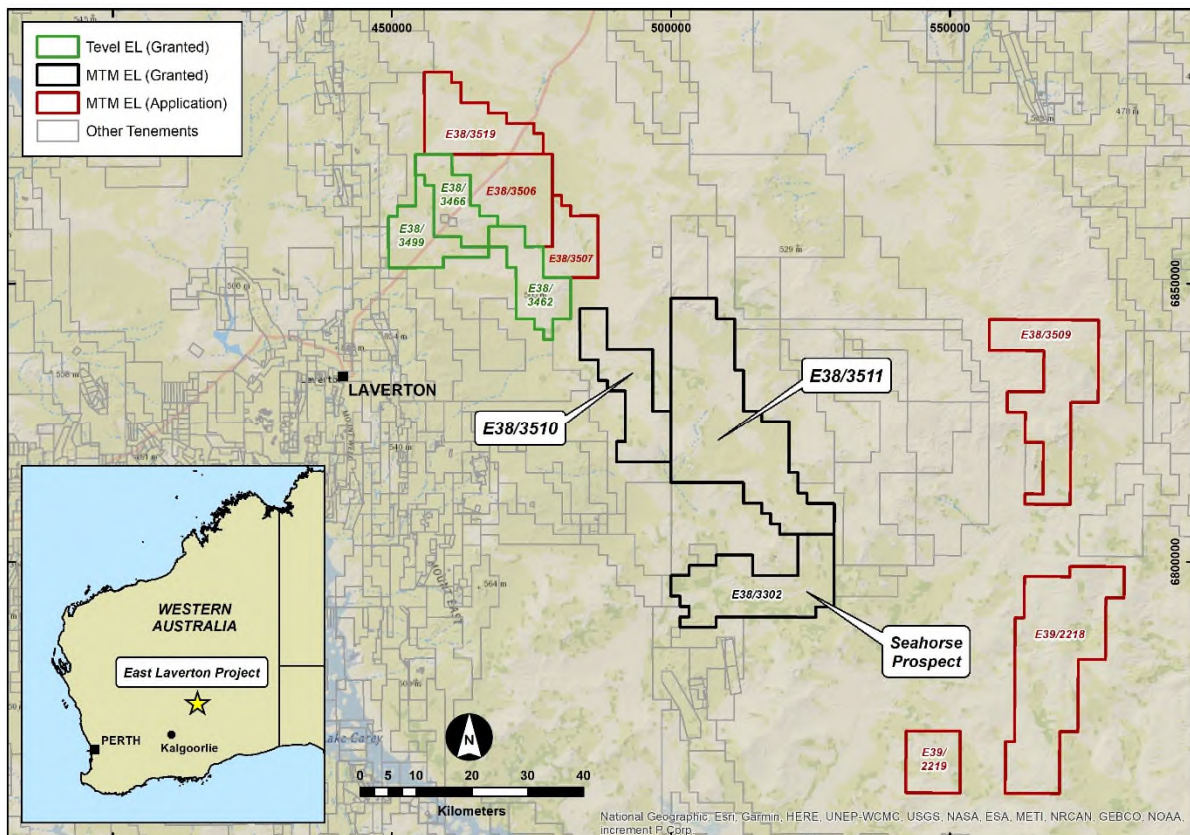


Figure 1: Location map of the Company's East Laverton Project tenements, showing the exploration licences that have recently been granted.

The Company has recently completed a heritage agreement over the tenement areas with the Traditional Owners and intends to extend its current exploration program at the East Laverton project to include the new licences.

Table 1: Summary of recently granted tenements at the East Laverton Project.

Project	Tenement	Status	Date Granted	Date Expires	Area (BL)	Annual Expenditure Commitment
East Laverton	E38/3510	Live	9/03/2022	8/03/2027	70	\$70,000
	E38/3511	Live	9/03/2022	8/03/2027	200	\$200,000
Total					270	\$270,000

This announcement has been authorised for release by the Board of Directors.

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About Mt Monger Resources Limited

Mt Monger Resources Limited is an exploration company searching for gold, lithium, nickel, rare earth elements (REE) and base metals in the Goldfields and Ravensthorpe districts of Western Australia. The Company holds over 4,000km² of tenements in three prolific and highly prospective mineral regions. The Mt Monger Gold Project comprises a contiguous area of ~120km² area containing known gold deposits occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The East Laverton Gold Project is a regionally extensive package of underexplored tenements prospective for gold, base metals and REE. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including lithium, REE, nickel and graphite. Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this announcement is based on the Mt Monger Resources Limited prospectus, which is available from the Mt Monger Resources website www.mtmongerresources.com.au and the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus or the original ASX announcements and that all material assumptions and technical parameters underpinning the Prospectus and relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.