



HLX
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

28 March 2022

Dear Shareholder

HELIX RESOURCES LIMITED – SHARE PURCHASE PLAN

We write to you as the holder of Helix Resources Limited (ASX:HLX) (**Helix** or the **Company**) fully paid ordinary shares (**Shares**) with a registered address in Australia or New Zealand as at the record date of 5.00pm (Perth time) on Tuesday, 15 March 2022 (**Record Date**).

On behalf of the Directors, I am pleased to offer you the opportunity to participate in Helix's share purchase plan (**SPP**), which was announced to the Australian Securities Exchange (**ASX**) on 16 March 2022.

In our 16 March 2022 announcement, we announced a \$13 million capital raising, comprising a \$11 million two tranche placement to institutional and sophisticated investors of fully paid ordinary shares at a price of \$0.012 per share (**Placement**) and a \$2 million SPP (together, the **Capital Raising**). In order to provide Shareholders with the opportunity to participate in the Capital Raising, the Company is pleased to provide details of its SPP offer (**Offer**).

Helix is undertaking the SPP Offer to shareholders of the Company with a registered address in Australia or New Zealand as at 5.00pm on the Record Date, that are not resident or located in the United States or any other jurisdiction in or into which an offer of Shares would be unlawful, who meet certain other conditions as expressly prescribed in the terms and conditions of the SPP (**Eligible Shareholders**).

The issue price per Share to be issued under the SPP will be \$0.012 per new Share (**New Shares**), being the same price as the shares issued under the Placement (**Issue Price**). The SPP will allow Eligible Shareholders to apply for up to \$30,000 worth of New Shares at the Issue Price.

Accessing the SPP Offer Booklet

The SPP Offer Document was lodged with ASX today. A copy of the SPP Offer Document along with information about how to apply under the Offer is available at www.helixresources.com.au or by requesting a paper copy from Computershare:

- (a) **Online:** the SPP Offer Document and personalised Application Form (including BPAY® payment details) will be accessible via the Offer website today at www.helixresources.com.au.
- (b) **Paper:** the SPP Offer Document and personalised Application Form can be sent to Eligible Shareholders via post. Please call Helix's Company Secretary, Ben Donovan, on +61 8 9321 2644 between 8.30am and 5.00pm (AWST), Monday to Friday, to request a paper copy.

If you wish to apply for New Shares under the SPP Offer, you must pay your Application Monies by following the instructions set out in your personalised Application Form by no later than **5.00pm (AWST) on Friday, 6 May 2022**. Further details of how to submit an application will be provided in the SPP Offer Booklet.

Questions

If you have any questions in relation to how to participate in the SPP, please contact Helix's Company Secretary, Ben Donovan, on +61 8 9321 2644 between 8.30am and 5.00pm (AWST), Monday to Friday. Details can also be found on the Company's website at www.helixresources.com.au.

Thank you for your continuing support as a valued Shareholder.

Yours faithfully

Benjamin Donovan
Company Secretary
Helix Resources Limited