# **ASX ANNOUNCEMENT**



# **APM awarded new contracts in Australian Employment Services**

28 March 2022

- Awarded 44 Workforce Australia contracts across 27 Employment Regions in Australia
- Appointed to sub-panel across all 51 Employment Regions
- Awarded Transition to Work contracts as a new market entrant

APM Human Services International Limited (ASX: APM; 'APM' or 'the Company') is pleased to announce a series of contract awards under Workforce Australia.

The contract awards reaffirm APM as a market-leading Provider in Australia's employment services sector where the Company will deliver Workforce Australia contracts in addition to Disability Employment Services.

## Highlights of the contract awards

As a result of the New Employment Services Model ("NESM") tender, which is now referred to as Workforce Australia, APM will deliver Enhanced Services, Career Transition Services, Employability Skills Training and Transition to Work programs.

APM's contract award provides a path to sustainable growth and the Company expects that its financial contribution under this award will be comparable to that of its current jobactive programs.

APM's footprint expands considerably with this award, with contracts in 27 Employment Regions, compared to 18 in its current jobactive contract. APM currently has employment service operations in 26 of the regions where it has been awarded contracts.

Moreover, APM has been appointed to sub-panels in all 51 Australian Employment Regions. Over the six-year term of the contract, APM's presence on all sub-panels facilitates growth through both periodic business reallocation and market consolidation.

Workforce Australia will come into effect from 1 July 2022 and is expected to have \$9 billion of funding over the initial contract period ending 30 June 2028. In addition, the Transition to Work market has estimated funding of \$1.5 billion over 5 years.

### Commenting on the contract awards and outlook, APM Group CEO, Michael Anghie said:

"APM looks forward to our continuing partnership with the Department of Education, Skills and Employment to support positive employment outcomes for jobseekers across Australia. We are well placed to transition to the new program given our geographic reach, skilled people and experience delivering successful employment services programs.

The contract award creates the platform from which to positively impact the lives of more people each year across our business.



The combination of longer-term contract certainty with sub-panel positions in all Employment Regions in Australia, creates the opportunity for growth through market reallocation, consolidation and strategic mergers and acquisitions.

We are also pleased to enter a new market for APM, being Transition to Work, where APM is the largest new market entrant, and through this program we look forward to supporting Australia's youth in achieving their skills, education and employment goals.

Finally, I would like to thank our 2,000 committed employment services team members whose hard work and strong performance supporting Australia's jobseekers enabled these contract awards."

- Ends -

Authorised for release by the Board of APM Human Services International Limited.

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## **About APM**

Founded in 1994 in Perth, Western Australia, APM is an international human services provider with the purpose of "Enabling Better Lives".

Each financial year, APM supports more than 1 million people of all ages and stages of life through its service offerings that include assessments; allied health and psychological intervention; medical, psycho-social and vocational rehabilitation; vocational training and employment assistance; and community-based support services.

With over 1,000 sites spanning 11 countries (Australia, United Kingdom, Canada, United States of America, New Zealand, Germany, Switzerland, Sweden, Spain, Singapore, and South Korea), APM's more than 9,000 team members work to enhance community health and wellbeing, delivering services to clients across the early childhood, youth, employment, insurance, justice, veterans, disability, and aged care sectors.

For further information please visit: https://apm.net.au