

3D Metalforge receives firm commitments for \$2.12 million Placement

- 3D Metalforge has raised \$2.12 million (before costs) at \$0.045 per share via a single tranche Placement.
- For every two new shares issued, the participants will also receive three free attaching options exercisable at \$0.09, expiring 5 years from the issue date. These options are subject to shareholder approval.
- The Placement was strongly supported by new institutional and sophisticated investors, as well as by existing shareholders.
- The Offer proceeds will be used to accelerate 3D Metalforge's next stage of growth by further developing its new key hubs in the USA and Australia, whilst fulfilling existing contracts and advancing clients in its business prospects pipeline towards full production orders.

28 March 2022: 3D Metalforge (ASX: 3MF) (**3D Metalforge** or **the Company**), a global revenue generating Additive Manufacturing (**AM**) company, is pleased to announce that it has received firm commitments to raise \$2.12 million (before costs) which was strongly supported by new institutional and sophisticated investors, as well as by existing shareholders. (**Placement**).

The Placement will settle via a single tranche issue of 47,029,820 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.045 per Share (**Issue Price**). The Company will be utilising its existing placement capacity, with up to 28,017,892 New Shares to be issued under ASX Listing Rule 7.1 and up to 19,011,928 New Shares to be issued under ASX Listing Rule 7.1A. The Issue Price of \$0.045 represents a 10% discount to the last closing price of \$0.05 on 23rd March 2022.

The Placement offer also includes 3:2 free attaching options exercisable at \$0.09 per option expiring 5 years from the issue date (**New Options**). The 70,544,730 New Options are subject to shareholder approval at the Company's Annual General Meeting expected in May 2022. The Company will also consider seeking quotation for the options at the relevant time, subject to meeting the ASX's minimum listing requirements.

The funds raised will be used to enable the Company to build on its growth initiatives in new key hubs, the USA and Australia, in addition to fulfilling existing contracts and converting business prospects to full production orders, alongside general working capital.

3D Metalforge has achieved encouraging early results from the expansion in the USA and Australia, part of the Company's commercialisation strategy to specifically tap into the oil & gas and resources sectors. Its flagship manufacturing facility in Houston has resulted in first orders, and its presence on the ground

has led to a production contract worth up to A\$400,000 p.a. with leading US-based refinery Par Pacific for the supply of 3D Metalforge's parts¹.

Developments also advanced in Australia with initial customers secured in the oil & gas and defence sectors. A key priority was to develop strategic partner channels as a means to accelerate sales, resulting in partnerships with IKM Measurement Services Australia and InterCast Australia to promote 3D Metalforge's services to their customers in Australia and the region².

The Company's fundamentals are strengthening, with more field trials anticipated to advance through the business prospects pipeline and convert to full production orders. Operational efficiencies will also continue to be implemented, with the gap between expenditure and cash inflows is anticipated to narrow as investments in growth continue to pay off.

Matthew Waterhouse, 3D Metalforge Managing Director, commented: *"FY21 was a transformative year with the Company's listing on the ASX. The funds raised from the IPO were used to support revenue growth initiatives, including the expansion in the USA and Australia, which are showing encouraging early traction.*

Overall, FY21 shows that we have a proven business model for selling AM services. The year had its challenges due to COVID-19 related uncertainty and disruptions, but we've entered FY22 with increased activity underway.

The capital raising enables us to pursue our next leg of growth, further developing the new key hubs, whilst continuing to advance clients through the business prospects pipeline towards a full production order.

I would like to thank all new and existing shareholders for their ongoing support as we look to accelerate the development of 3D Metalforge at a particularly exciting time for the industry."

Alto Capital and DealAccess powered by PAC Partners, acted as Joint Lead Managers to the Placement. The Joint Lead Managers will receive a 6% capital raising fee and will be issued with 47,029,820 advisory options exercisable at \$0.09 per option expiring 5 years from the issue date (**Advisory Options**), subject to shareholder approval at the Company's Annual General Meeting. The Company will also consider seeking quotation of these Advisory Options at the relevant time, subject to meeting the ASX's minimum listing requirements.

- ENDS -

This announcement has been approved for release by the Managing Director of 3D Metalforge Limited.

For more information please contact:

Company enquiries

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Media enquires

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¹ Refer to the Company's announcement dated 1 February 2022, titled '3MF Signs a Commercial Agreement with Par Pacific'.

² Refer to the Company's announcement dated 6 December 2022, titled '3MF Enters Australian Mining Sector with InterCast Australia, and announcement dated 1 March 2022, titled 'Channel Partner Agreement with IKM MSA'.

ABOUT 3D METALFORGE

3D Metalforge (ASX: 3MF), founded in 2015, is a leading Additive Manufacturing (AM) company that supports a growing multinational industry-leading client base with their advanced proprietary 3D additive manufacturing systems. The Company offers a full range of in-house AM printing services from design and engineering, material advisory, diagnostics and testing, to printing and post-production certification to the latest industry and API standards. Its approach to industrial production, its proprietary processes and eco-friendly technology produce high-demand parts faster, better and more cost-effectively with less environmental impact and greater sustainability than conventional manufacturing.

FORWARD LOOKING STATEMENT

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of 3D Metalforge Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.