

ASX Announcement | 29 March 2022

ASX code: TRN

Torrens' Directors Accept Coda Minerals Offer

Torrens Mining Limited (ASX:TRN) (**Torrens**) is pleased to advise that the directors of Torrens, who collectively own or control approximately 26.8% of the issued shares of the company, have accepted the off-market takeover offer (**Offer**) from Coda Minerals Ltd (**Coda**).

Since the opening of the Offer, Coda has received acceptances of 73.93%.

Torrens' directors continue to unanimously recommend that Torrens' Shareholders **ACCEPT** the Offer (in the absence of a superior proposal).

Torrens' directors remind you the Offer is scheduled to close at 4:00pm Perth AWST on 6 April 2022, unless withdrawn or extended by Coda, and urge you to accept the Offer without delay.

The consideration under the Offer is 0.23 Coda shares for every one Torrens share held by Torrens' Shareholders.

Offer Information Line

If you have any questions in relation to the Offer or how to accept it, or if you have lost your Acceptance Form and require a replacement, please call the Offer Information Line on 1300 290 691 (within Australia) or +61 2 9066 4055 (from outside of Australia) from 8:30am – 5.00pm (WST) on Business Days.

This announcement has been approved for release by Torrens' Board.

ENDS

For further information, please contact:

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