

**Announcement to ASX**

**30 March 2022**

## **SUCCESSFUL COMPLETION OF RINGNECK SEISMIC SURVEY**

Perth Basin oil and gas company Norwest Energy NL ("Norwest" or the "Company") provides the following update regarding seismic operations within the EP368 and EP426 exploration permits.

Acquisition of the Ringneck 2D seismic survey has been completed by Operator Energy Resources Ltd and seismic contractor Terrex Seismic, with the successful acquisition of 148 line kms of seismic data focused primarily on the southeast area of the Locker Deep gas field.

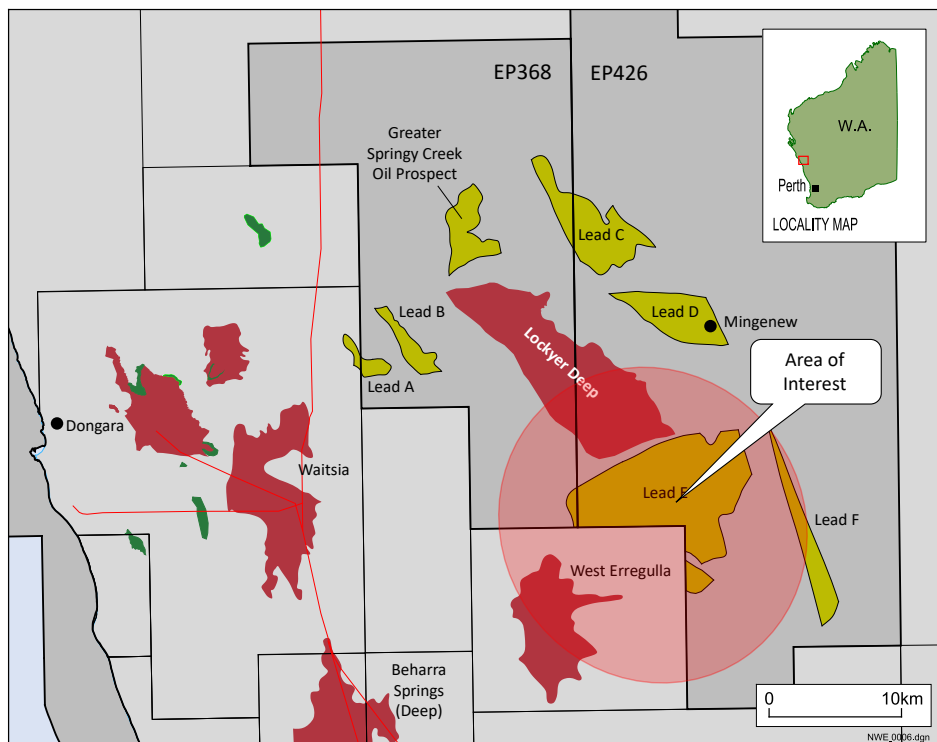


Figure: Ringneck Survey Area of Interest

Of particular interest is Norwest Energy's "Lead E". Existing data in the area is sparse and of relatively low quality, however a structural feature is mapped in the area independently by other operators in the basin. The purpose of the new Ringneck seismic data is to provide additional coverage with improved modern high quality data, in order to better define potential appraisal well locations and any new structural traps for consideration for future exploration drilling.

Preliminary processed seismic data is expected to become available within four months, whereupon the data will be incorporated into Norwest Energy's regional structural interpretation and the EP426 Joint Venture will consider whether valid targets for drilling are present in the area.

**Authorised for release to ASX by the Board of Directors.**

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