

NOTICE UNDER SECTION 708A

Piedmont Lithium Inc. (Nasdaq: PLL) (ASX: PLL) ("Piedmont" or "Company") issued a total of 2,012,500 shares of common stock in the Company ("New Securities") on March 24, 2022 as a result of a public offering of common stock.

The New Securities will be quoted on NASDAQ, but may be converted into CHESS Depositary Interests ("CDIs") in the Company quoted on ASX at any time by the relevant holder. The Company seeks to rely on an exemption under section 708A of the *Corporations Act 2001 (Cth)* ("Corporations Act") with respect to the sale of any CDIs which are issued on conversion of the New Securities (in the instance that such conversion occurs).

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act as modified by ASIC Class Order 14/827 that:

1. the Company issued the securities without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorized for release by the Company's Secretary, Mr. Bruce Czachor.

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