



Drilling For Discovery

Trading Information

AAJ Share Price – past 6 months

BOARD & MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

Non-Executive Director
Mark Elliott

Company Secretary
Phil MacLeod

Exploration Manager
Stephen Denn

Share price (28/3/2022)	A60.095
52 week low/high	A\$0.006 - A\$0.13
Shares on Issue	157m (29m options)
Market Cap	A\$15m
Cash (28/2/2022)	A\$5m
Enterprise Value	A\$10m



MAJOR SHAREHOLDERS

Directors – 3%
Top 20 Shareholders – 45%
1,336 Shareholders

R&D Tax Rebate of \$458,666 received
The total now \$4.6m in 11 years (before costs)

All readers of this presentation must refer to the Disclaimer on Page 20

21 March 2022

ASX Announcement

High-Grade Gold Discovery at Salmon Gums Project

Highlights

- Exceptional gold intersections from maiden drilling program at Salmon Gums Gold Project confirm new high-grade discovery
- Results include;
 - 5m @ 50.2g/t Au from 42m in hole SGRC39 including
 - 3m @ 83g/t Au from 42m and
 - 1m @ 224g/t Au from 44m
 - 4m @ 4.26g/t Au from 105m (EOH) in hole SCRC33 including
 - 1m @ 13.35g/t Au from 108m
- Results come from 72 hole wide-spaced drill program across an interpreted 20km strike
- Drilling to date has defined high-grade mineralisation over a 4.3km strike, open at both ends and at depth
- Assays from final 12 holes are pending – next phase of drilling to be planned upon interpretation of results

SET FOR ➤ DISCOVERY IN WA



Properties

Aruma has a strong 1,361km² four project –two commodity portfolio in West Australia focussed on finding exploitable Lithium and Gold

How and what we are exploring for?

“Aruma has drilled 9,275m of RC at Mt Deans, Salmon Gums and Saltwater projects in 4 months since November 2021 and assays will be back by April.”

Aruma’s Peter Schwann said,

“Aruma is discovering lithium and gold on its properties and will be drilling Melrose in FYQ4.”

➤ ARUMA'S ACTIVE 1,361km² PROJECTS

NORSEMAN Li-Ta PROJECT DRILL READY:

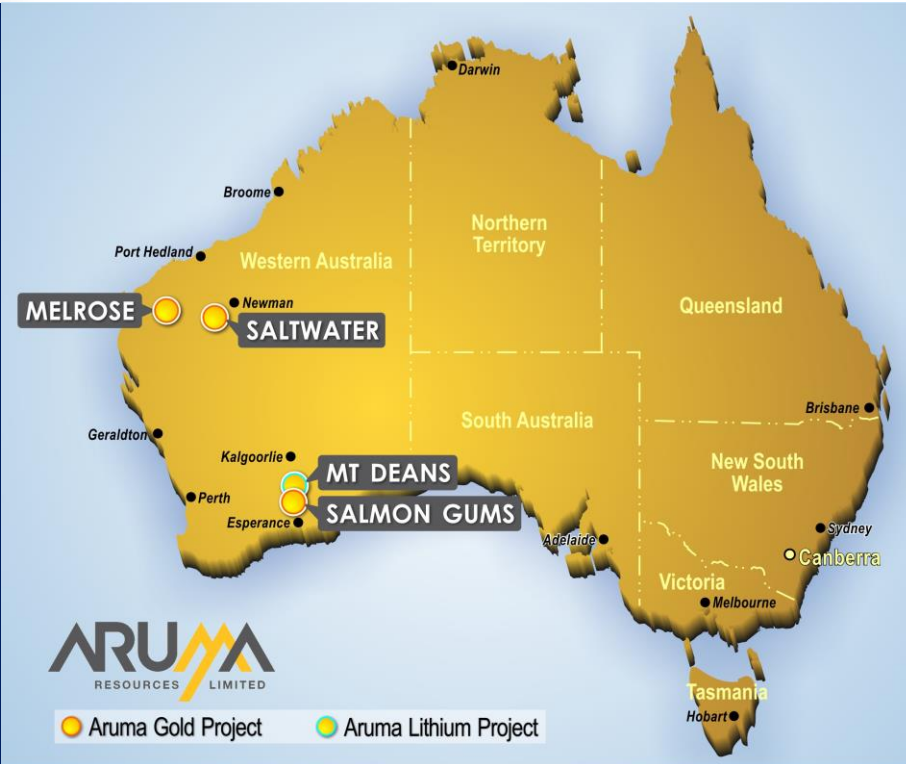
- **Mt Deans (Ngadju Country)**
 - 1.4km² on rail-highway to port
 - Highly prospective for Li, Ta, Sn and Rb
 - 8-hole 1,156m RC awaits assays

YILGARN – GOLD

- **Salmon Gums (Farmland)**
 - 222km² Scotia host extension with gold
 - Drilling– 6,390m to date – 72 holes
 - Drilling defined 5m at 50g/t Au

PILBARA – GOLD

- **Melrose (PKKP Country)**
 - 382km² Controls Paulsens area
 - Heritage clearance scheduled April
- **Saltwater (Jidi Jidi Country)**
 - 756km² on Nanjilgardy fault
 - 17/60 holes anomalous Au >0.1ppm Au

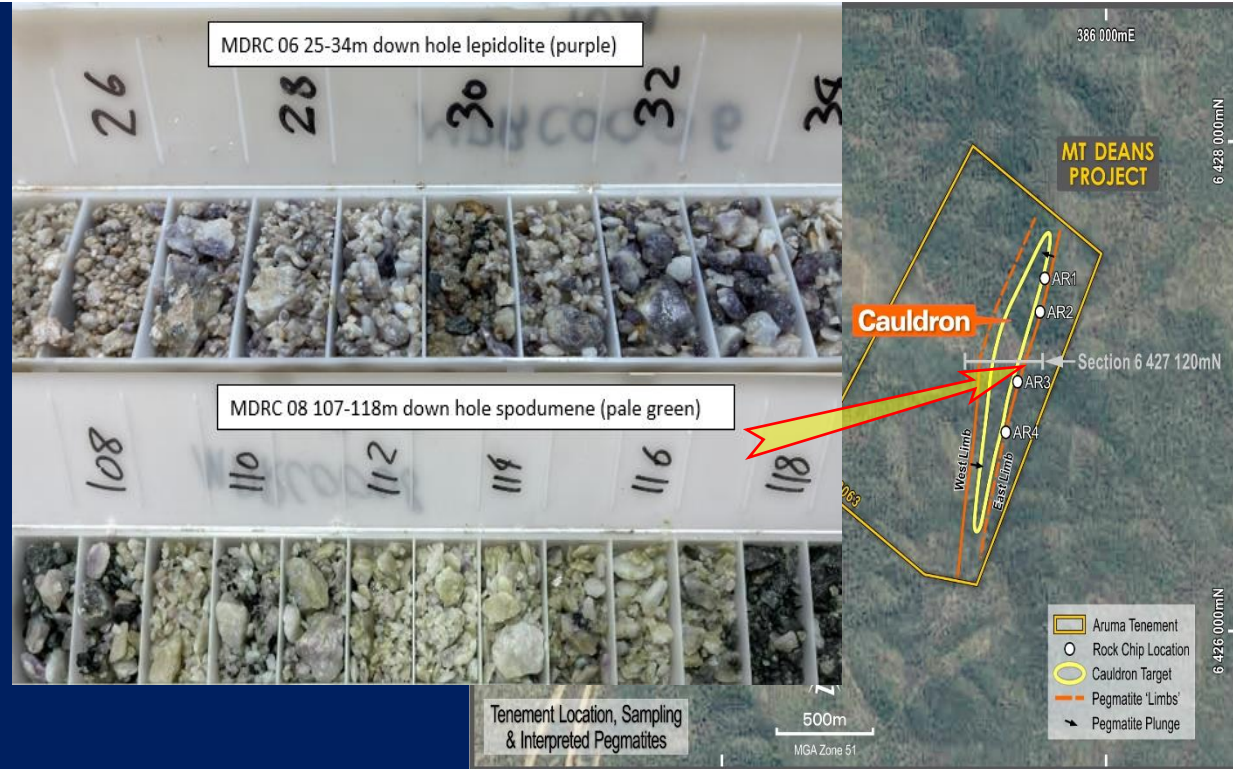


➤ INDICATIVE NEWS FLOW

- **Mt Deans Lithium-Tantalum Project, Lithium Corridor, Goldfields** – >1,156m RC drilling completed over full section across lease – 20m thick pegmatite
- **Salmon Gums Gold Project, Norseman Belt, Goldfields** – 6,390m RC drilling completed – **Results confirm high grade gold – 5m @ 50g/t Au**
- **Salmon Gums Gold Project, Norseman Belt, Goldfields** – 3,945m RC drilling completed in January – **Results hit Norseman Style Quartz Veins – 224g/t Au**
- **Melrose Gold Project, Pilbara** – Heritage Survey in April 22
- **Melrose Gold Project, Pilbara** – 3,000m RC drilling in Q2 22
- **Melrose Gold Project, Pilbara** – Results of RC drilling in Q3 22

➤ Mt Deans Lithium Tantalum Project

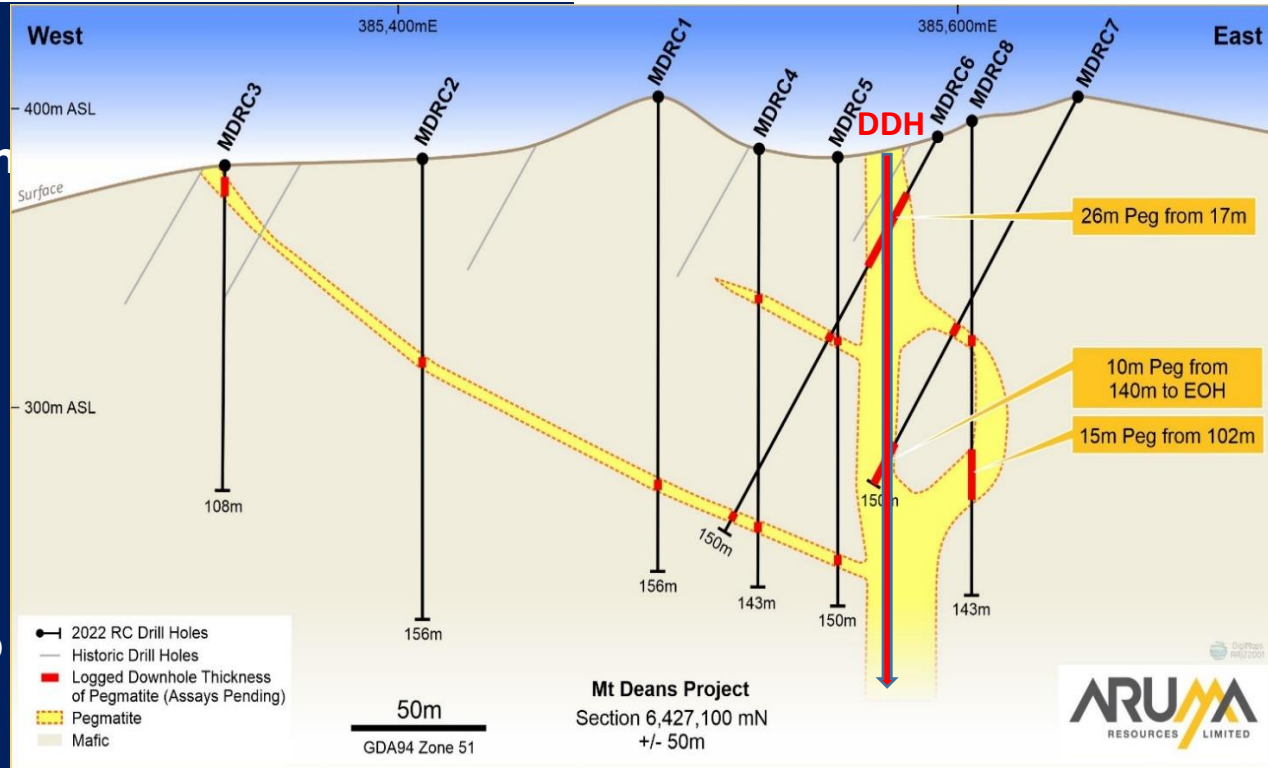
- 200km from Esperance
- In “Lithium Corridor”
- Pegmatite in basalts
- Strong sample results-
 - Lithium oxide (Li_2O) to 2.1%;
 - Tantalum (Ta_2O_5) to 556 ppm



➤ Mt Deans Lithium Tantalum Project



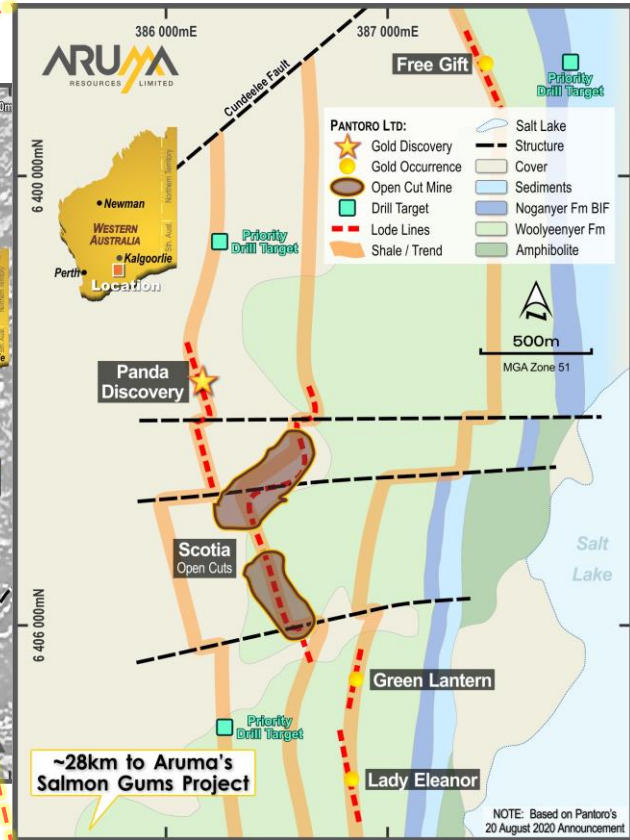
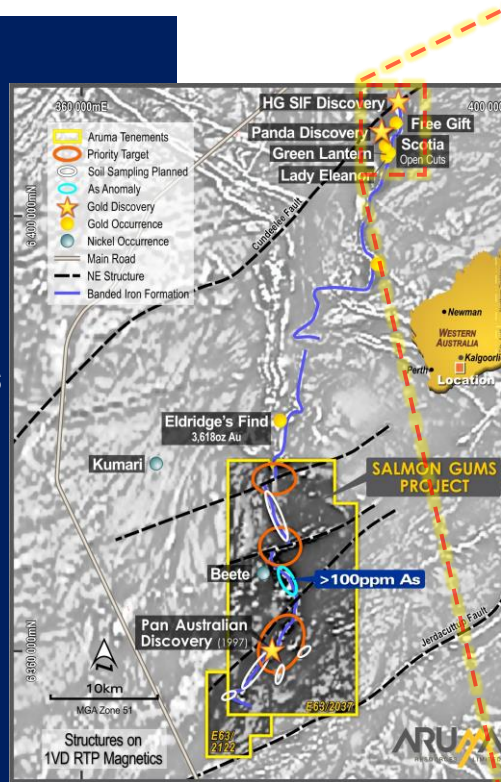
- **Drill Program** – designed to test for Cauldron
- **Discovered** – vertical 20m thick dyke
- **8 RC holes** – 1,156m completed – results in April
- **PoW** – Approved for up to 200 holes
- **Drilling** – 12 hole strike drilling (1.5km) in April
- **Target** – 25mt @1.5% Li₂O



➤ Salmon Gums Gold Project



- **Location** – Norseman Belt
- **Structure** – Major NE faults
- **Area** – 222km² granted EIs
- **Heritage** – All on farmland
- **Peer explorers in the district:**
 - **Scotia Results** – Multiple zones of mineralisation
 - **Green Lantern Intersections** –
 - 28m at 8.41g/t Au
 - 9m at 3.14g/t Au
 - 9m at 5.44g/t Au
 - * TUL announcement [2/8/2021]
- **Targets HG** – Scotia 2.4Mt at 5.3g/tAu for 413Koz Au



➤ Salmon Gums Gold Project

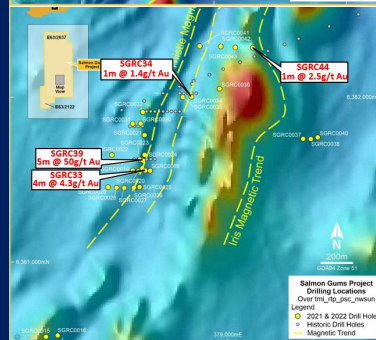
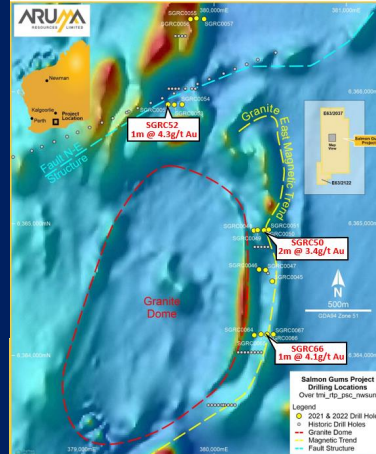


- **Area** – 222km² granted EIs
- **Geology** – New Greenstone belt
- **Similar to** – Scotia and Norseman
- **Multiple** Stratigraphic Zones
- **Targets HG** – Scotia ??Mt at >4g/tAu for >1m oz Au

Contains

Norseman Style Quartz Veins 5m@50g/t Au

GOLD HITS



➤ Salmon Gums – Drilling Gold



- **Pan Aust Gold Intersections ***
 - 7m at 2.7g/t Au
 - 3m at 1.55g/t Au
 - 1m at 4.8g/t Au
- **AAJ Phase 1 – 6,243m in 72 holes**
- **Targets – 1km wide magnetics**
- **4 Stratigraphic Zones**
- **Gold Intersected by Aruma**
 - 4m @ 4.26g/tAu from 105m
Incl 1m @ **13.35g/t** from 108m
 - 5m @ **50.2g/t Au** from 42m#
Incl 3m @ **83g/t Au** from 42m#
 - Incl 1m @ **224g/t Au** from 44m#

* (ASX announcement 6 July 2021) # ASX 21 March 22



➤ Salmon Gums – Aruma Intersections



Aruma Intersections

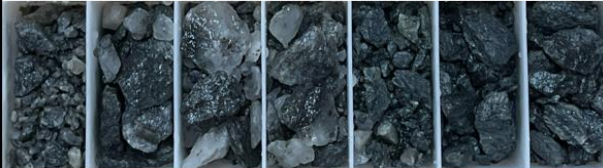
Hole SGRC33

4m at 4.26g/t Au -105m to EOH
Inc 1m @13.35m from 108m

Hole SGRC39

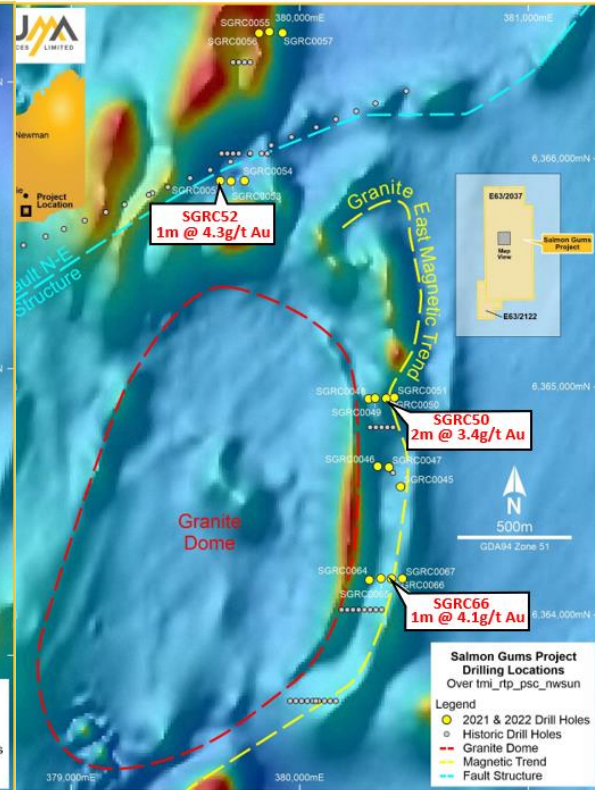
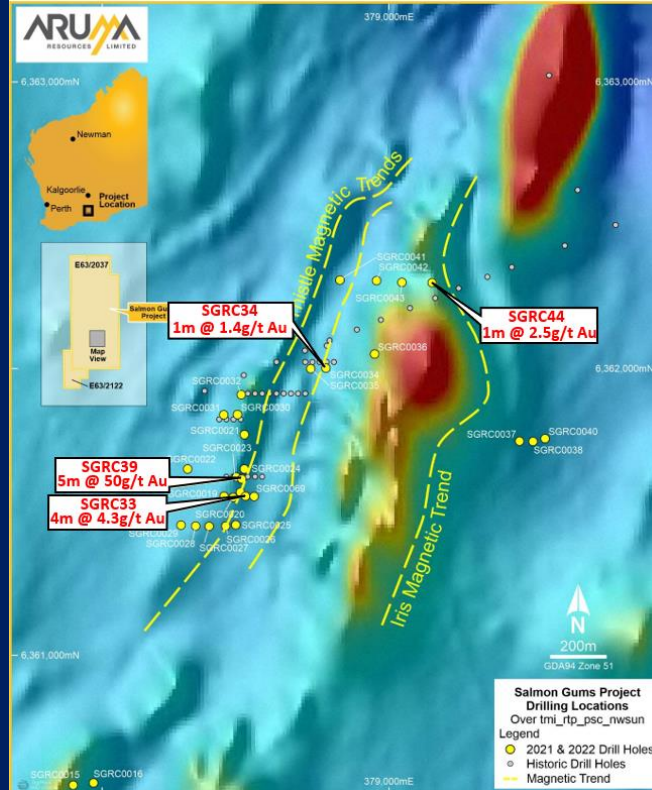
5m @ 50.2g/t Au from 42m
Inc 3m @ 83g/t Au from 42m
Inc 1m @ 224g/t Au from 44m

0.56g/t 6.46g/t 18.35g/t 224g/t 1.01g/t 1.20g/t 0.15g/t

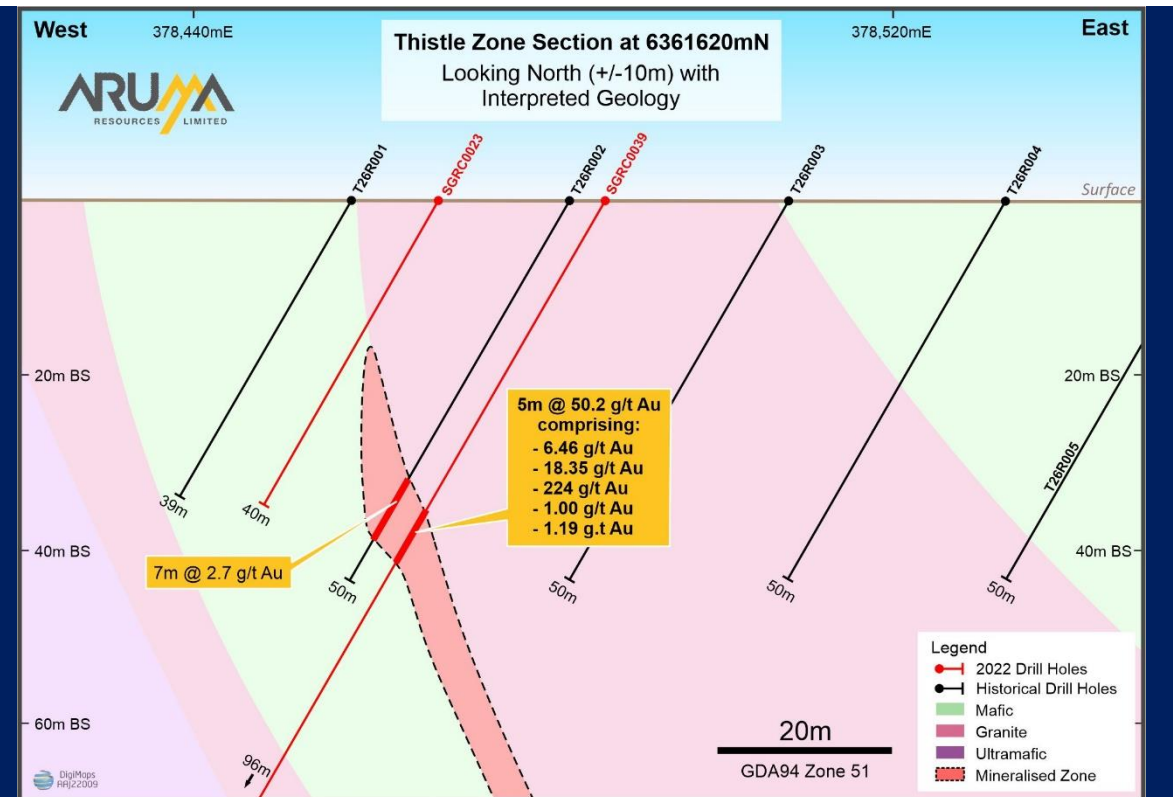
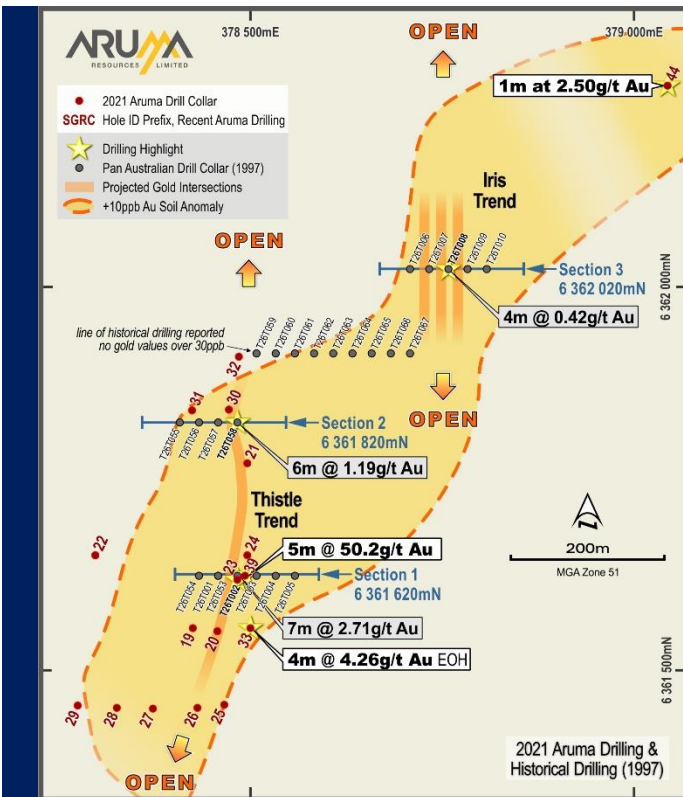


40-41m 41-42m 42-43m 43-44m 44-45m 45-46m 46-47m

SGRC39 – 5m @50.2g/t Au



Starter Results – 72 holes in 22km²

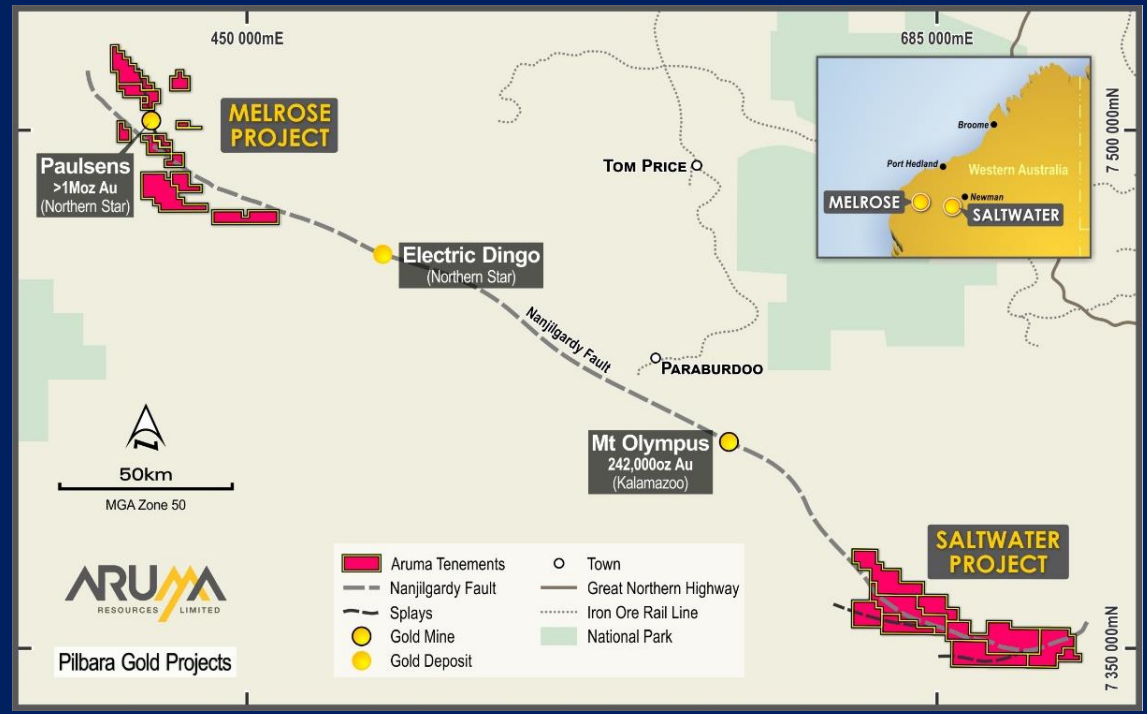


➤ Pilbara Gold Projects



Attractions

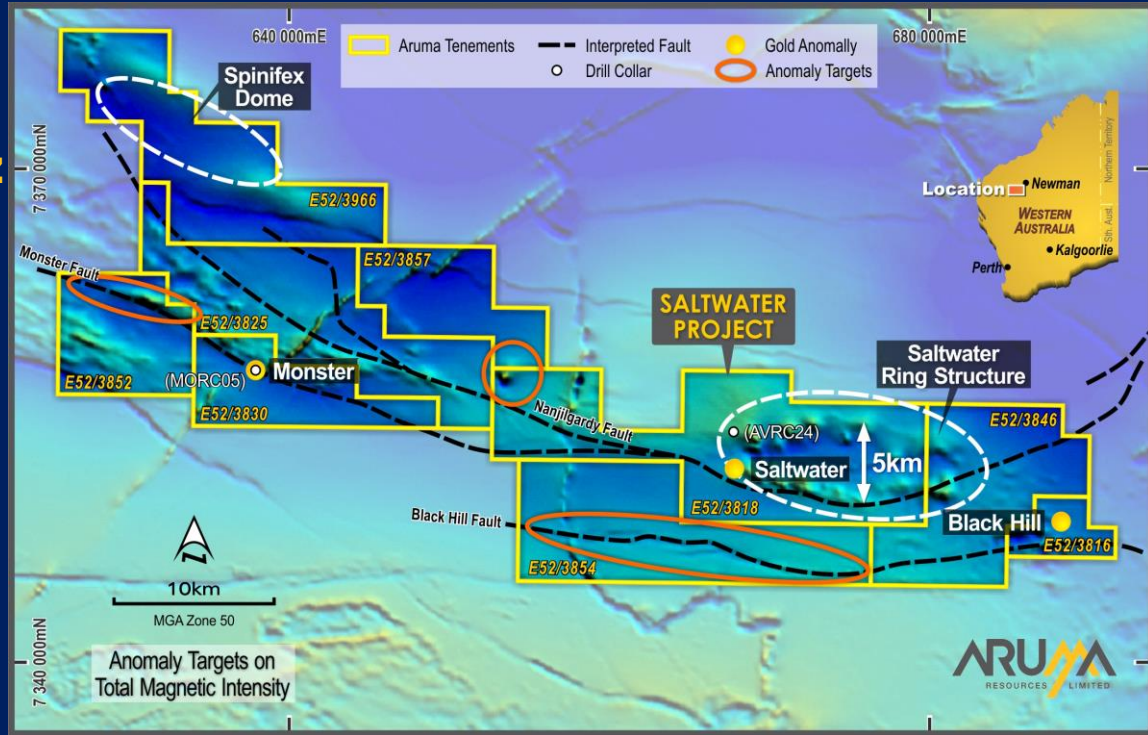
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault
- >5M oz Corridor
- >1,000km² Lease area
- Potential Greenfields Camp Discovery
- Short lead times



➤ Saltwater Project Attractions

Why?

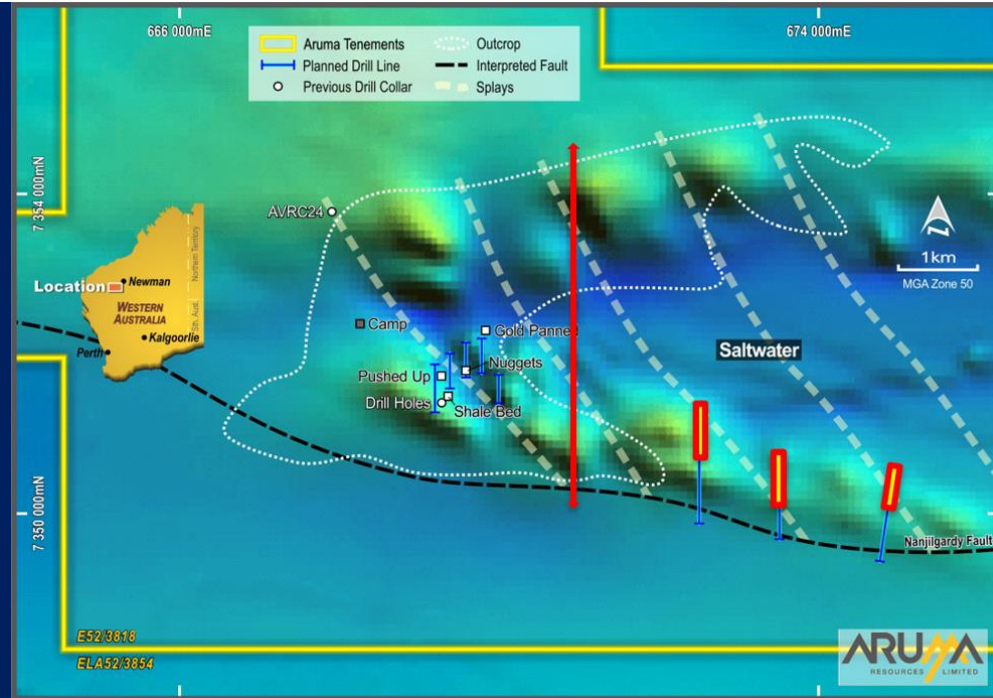
- **Location** – Southern Pilbara
– 3 deposits >1M oz
- **Structure** – Nanjilgardy Fault
- **Geophysics** – Two 60km² Mag-EM ring structures with splays
- **Area** – 744km² granted – 98km² on new dome
- **Gold Indicators**
 - Nuggets–Alteration
 - Drilling >0.3g/t Au



➤ Saltwater Gold Camp

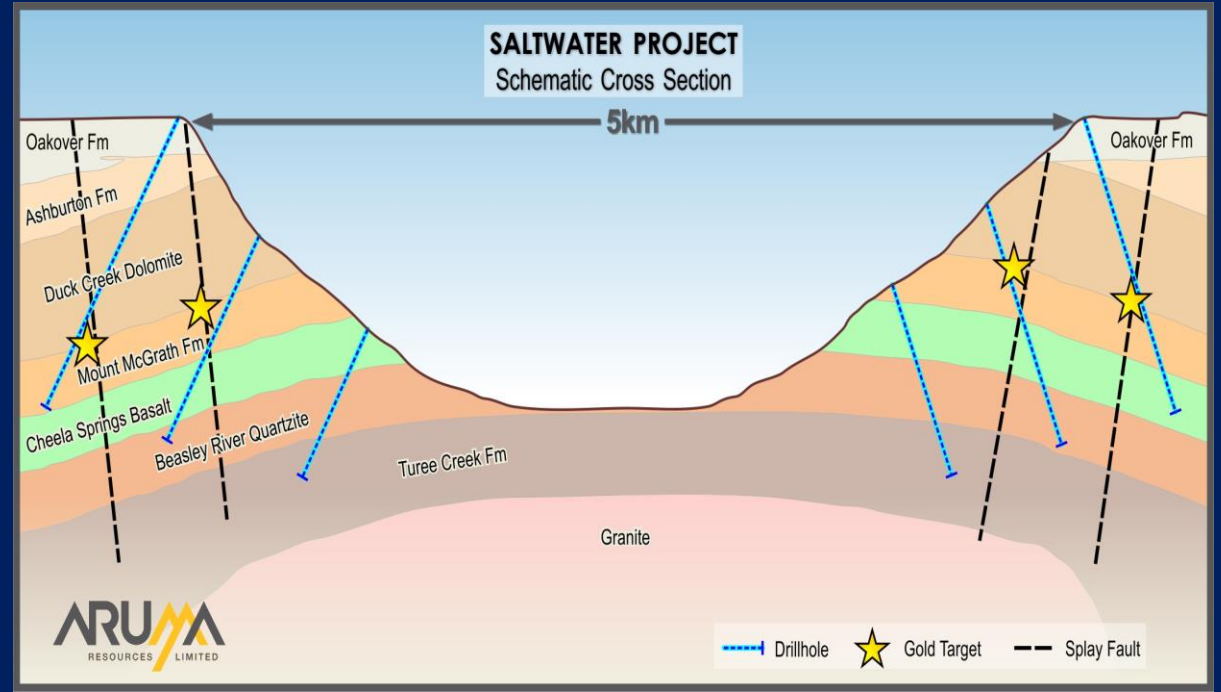
New Greenfields Au area

- 17/60 holes >0.1 g/tAu
- Now over 4km long
- Drilling done 6,390m
- Open for repetitions
 - Saltwater Ring
 - Spinifex Ring
- Interpreted section
 - A-B is 5km **red line**



➤ Saltwater Gold Ring Structure

- **Structure**
 - **Now Two 5km Wide Domes**
- **Geology**
 - **Same as Mt Olympus**
- **New Data**
 - **Geophysics Completed**
- **Gold locations** ★

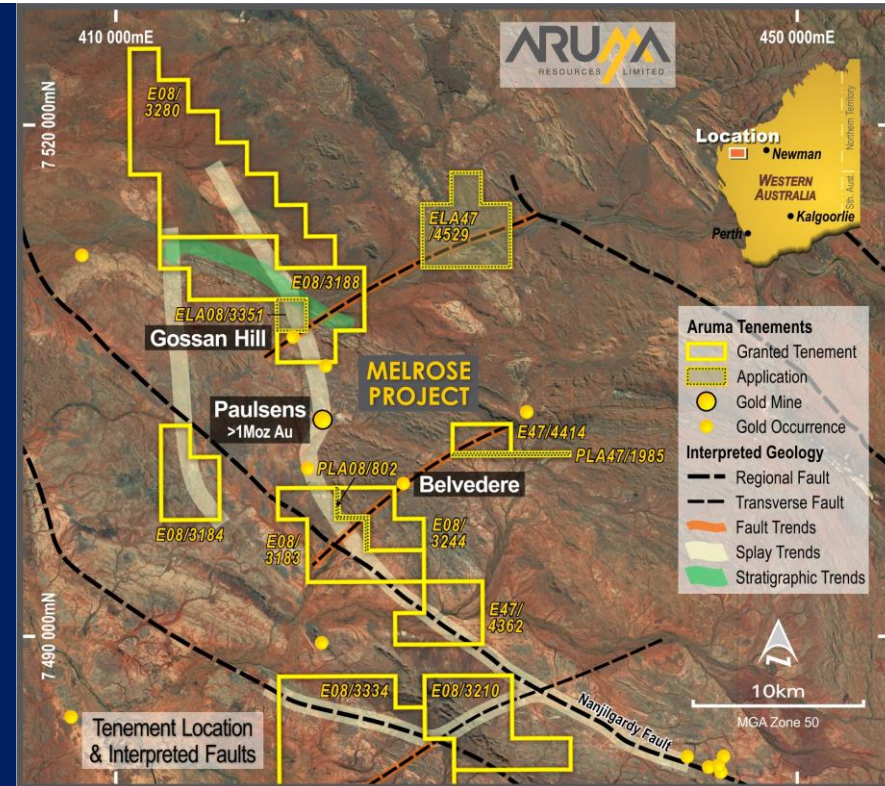


➤ Melrose Project Coverage

- **Location** – Paulsens Mine >1moz
- **Structure** – Nanjilgardy splay – >13km strike length
- **Area** – 382km² leases – 282km² granted – Heritage April 22 – Drill May
- **Gold Indicators**
 - Rock and drilling >2g/t Au
 - Thick zones >20m >0.2g/t Au
 - Anomalies not followed up

“(It would be)Extremely unusual for no other sizeable deposit within 50km”

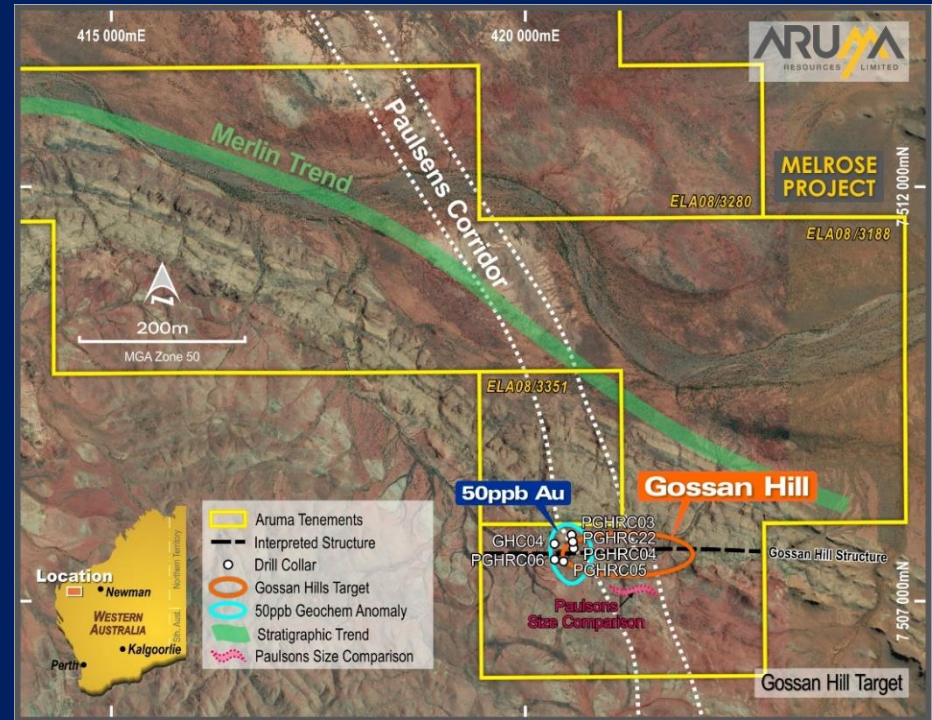
Quote from Bill Beament, May 2010



➤ Melrose Gold Gossan Hill

- **Location** – 5km from Paulsens
 - >1moz Au produced
- **Structure** – Paulsens Corridor
 - Gossan Hill >13km long
 - Merlin >13km long
- **Orientation** – East West like Paulsens (shown in red to scale)
- **Historic holes thick alteration**

Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		



➤ Aruma Highlights

*Generating Shareholder
Returns by Drilling Gold and
Lithium-Tantalum with near
term results*

- **Company Metrics give strong upside**
 - Market Cap ~\$15M
 - Cash ~\$5.1M
- **Drilling** completed for real news flow with 5,105 assays in March
- **Well Funded** for exploration programs
- Drilling **high grade Li Ta** Project completed
- Drilling strong **Gold Indicators in WA – GOLD**
- Projects in **active mining precincts**
- Exploration Manager and Geologist **on staff**
- **R&D compliant** for 43% rebate – >\$4.6M to date – \$458k received for 2021

> Contact Details

Peter Schwann, Managing Director

Aruma Resources Limited

Telephone: +61 8 9321 0177

M: +61 417 946 370

E: info@arumaresources.com

Media and Investor Relations

James Moses

Mandate Corporate

M: +61 420 991 574

E: james@mandatecorporate.com.au

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Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on several estimates and assumptions made by the Company and its consultants considering experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and a contributing author to the SEG. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the *"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"*. Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

For slide 17, the full Resources statement is included for the Scotia Area.