



30 March 2022

ASX ANNOUNCEMENT

March 2022 Company Presentation

Tombador Iron Limited (ASX:TII) (the "Company") is pleased to announce that Executive Director, Stephen Quantrill, will be presenting on behalf of the Company as part of the Global Iron Ore & Steel Forecast Conference today, Wednesday 30 March 2022.

The Company has attached the Company Presentation that Stephen will be discussing at the Conference.

Authorised for release by the board.

Yours sincerely,

Abby Macnish Niven
CFO & Company Secretary

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TOMBADOR IRON

Global Iron Ore & Steel Forecast Conference

30 March 2022 | ASX: TI1



>65%Fe | Iron Ore Lump and Fines

Disclaimer



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Compliance Statement

The information in this document that relates to Mineral Resource Estimates has been extracted from the Company's announcement "Mineral Resource Update" (announced 24 December 2021). The Company confirms that it is not aware of any new information or data that materially affects the information included in the "Mineral Resource Update" announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the "Mineral Resource Update" announcement.

The information in this document that relates to Ore Reserve Estimates has been extracted from the Company's announcement "Tombador Project Pre-Feasibility Study Demonstrates Strong Financial Returns from its Maiden Ore Reserves" (announced 1 March 2022) ("Announcement"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and that all material assumptions and technical parameters underpinning the Ore Reserve estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market Announcement.

Authorised for release by the board



TOMBADOR IRON

Brazil's Highest Quality Lump Iron Ore Producer



100% project ownership

Brazil: low risk mining jurisdiction



Exceptional high-grade hematite

Ave grade of product sold to date is >65%Fe

Price Premium & returns focused



Existing road links & port access

Local Infrastructure including towns, communications, water, power and roads



Iron ore producer

Production ramp-up from 21 May 2021

613k wmt of lump and fines produced as of 20 March 2022

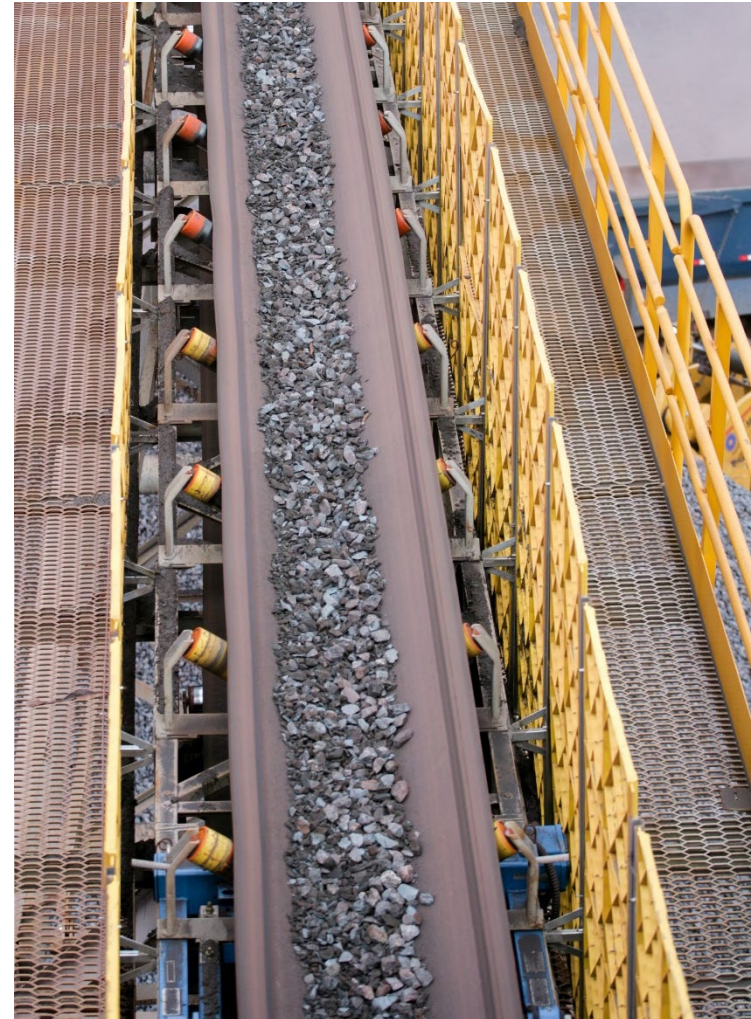
275k wmt of iron ore on stockpile as of 20 March 2022¹



Sales

Export and domestic market development in progress

338k wmt of high grade iron ore sold to 20 March 2022²



1. Includes port stockpiles

2. Includes domestic and export sales. Average moisture content was ~1% for all sales

Project Achievements

Significant achievements made since relisting in
October 2020



✓ Construction through to Operations

✓ Fast-tracked **production start-up**,
with construction **ahead of time**
and **under-budget**

✓ **Ramp-up production phase**
underway to reach 1.2mtpa target

✓ Over **8 months of sales of high-
grade iron ore** – 338k wmt sold to
date¹

→ Focus is on **increasing sales
volumes** in the domestic and
export markets – sales volumes to
grow with production

March 2022
PFS supports
maiden Ore
Reserve



July 2021
Maiden Shipment

May 2021
Operating License
Approved



April 2021
Mining
Concession
Approved



April 2021
Execution of Trucking
and Port contracts



Feb 2021
Mine Construction
Completed



Feb 2021
Offtake
Agreement



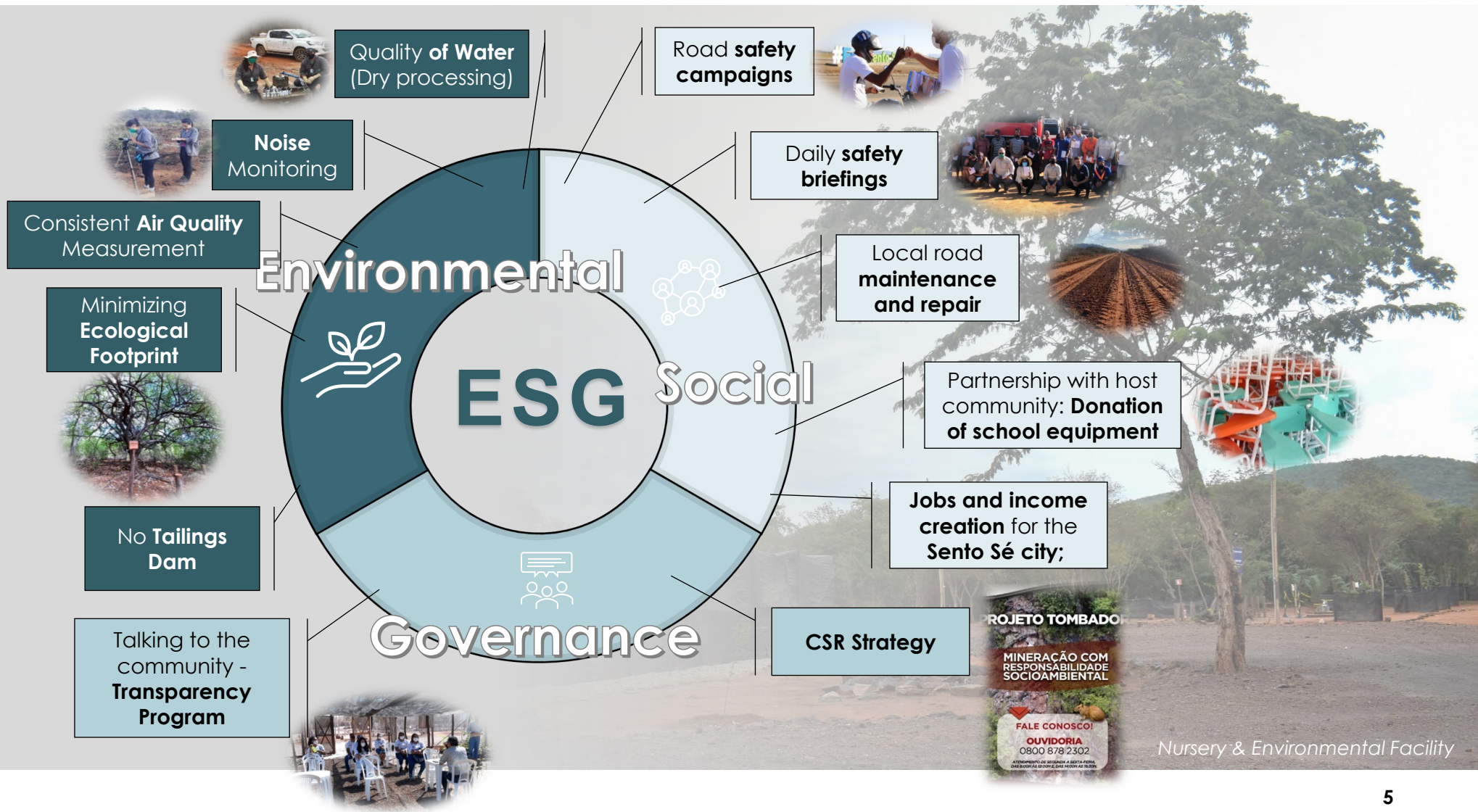
Oct 2020
ASX Re-listing



1. 338k tonnes is the total of domestic sales and export shipment sales

Premium Grade Mining with Social Responsibility

High grade iron ore improves steel mill BF productivity, and reduces energy consumption and carbon emissions



Current Mineral Resource¹ and Ore Reserve⁴



Combined JORC Resource of 10.05Mt, comprising:

- 7.99Mt of high-grade hematite, and

Mineral Resource JORC Classification

Classification	Tonnes (Mt)	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)
Measured ²	1.94	67.04	1.95	0.47
Indicated ²	3.47	67.30	1.65	0.56
Inferred ²	2.58	67.48	1.54	0.62
Total²	7.99	67.30	1.69	0.56

- 2.06Mt of talus

Inferred Talus ³	2.06	43.17	31.88	2.04
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Ore Reserve JORC Classification

Category	Tonnage (Mt)	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	P (%)
Proved	3.14	65.19	2.27	0.59	0.079
Probable	2.45	65.94	2.56	0.56	0.077
Total Ore Reserve	5.59	65.52	2.40	0.58	0.078

¹ The Mineral Resource estimate has been extracted from JORC Table 1 of the Company's Announcement made on 2 October 2020

² Cut-off grade of 60% Fe

³ Cut-off grade of 20% Fe

⁴ The Ore Reserve has been extracted from the Company's Announcement made on 1 March 2022

Simple Mining Operation



Production

- 345k wmt of lump and 268k wmt of fines produced up to 20 March 2022
- Tombador is an open pit mine with a short down-hill haul
- Simple processing: crush and screen (with no tailings)
- PFS confirms project strengths¹
- Planned production target of 1.2mtpa
- Contractors engaged for mining, crushing operations, haulage and port handling
- Highly experienced Tombador Board, operations and administration team



**Mining - drill,
blast, load,
haul**



**Crush &
screen**



**Truck haul
to port or to
BSM**



**Port handling
& loading**



**Shipping to
Customer**

¹ The PFS was detailed in the Company's Announcement made on 1 March 2022

Marketing – World Class Hematite Product



Sales & Marketing

- **Tombador's lump quality is arguably the finest in the world**
- Excellent chemistry
- Low levels of deleterious minor & trace elements
- Good physical properties – low degradation
- Year-round availability

	Lump	Sinter Fines
Iron	65-66%	65%
Silica	2.0%	3.0%
Alumina	0.5%	0.6%
Phosphorus	0.08%	0.09%
Sulphur	<0.01%	<0.01%
Manganese	0.04%	0.05%
Moisture	<1.0%	<2.0%
<6.35 mm	6%	85%

Export Offtake Agreement

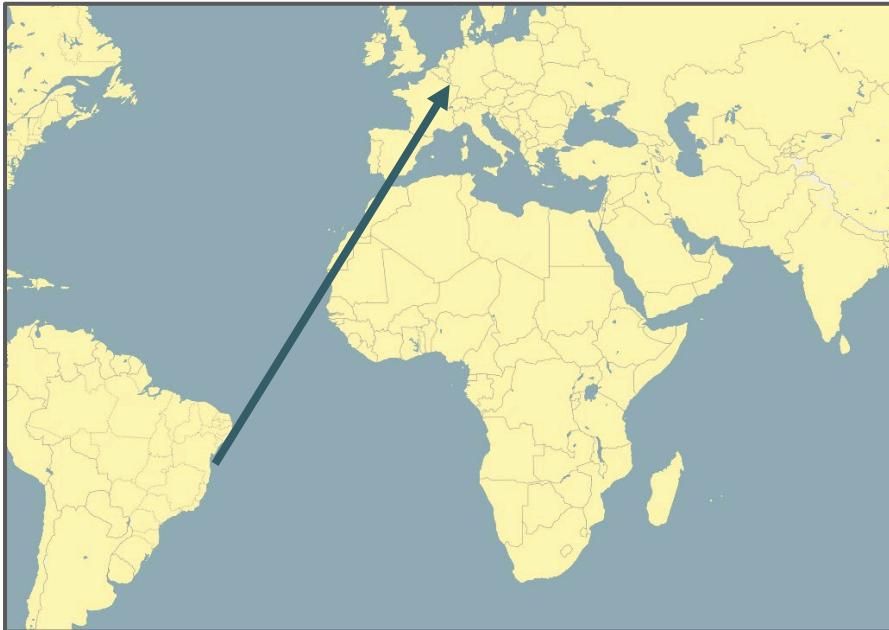
- Binding offtake agreement with Trafigura for the purchase of exported ore
- Pricing linked to the 65% Fe Index
- High grade lump iron ore is scarce – particularly in the Atlantic Basin



Export Sales

July 2021 to February 2022

- Six export shipments of high-grade iron ore made to date totaling 224k wmt
- Average lump grade of Fe 65.60%
- Average sinter fines grade of Fe 65.32%
- Repeat European export orders received
- Customer development is underway



Brazil Domestic Sales



July 2021 to February 2022

- Internal market sales build-out underway
- Tombador has the right to sell directly to domestic customers or via Trafigura
- Industrial tests and market development in progress with Brazilian Steel Mills (BSM's)
- Regular scheduled lump and fines sales with two BSM's
- BSM lump and fines sales of 114k wmt to date



Board and Management



Proven expertise in Brazil mining, logistics, marketing and finance



ANNA NEULING
NON-EXECUTIVE CHAIRMAN

15 years of experience in financial and corporate roles in the resources industry.



STEPHEN QUANTRILL
EXECUTIVE DIRECTOR

Chartered engineer with 20+ years experience in corporate leadership and business ownership.



KEITH LIDDELL
NON-EXECUTIVE DIRECTOR

Experienced metallurgical engineer, founder and chair of listed and unlisted companies.



DAVID CHAPMAN
NON-EXECUTIVE DIRECTOR

Experienced resource geologist in executive management roles within Australia and Brazil.



GABRIEL OLIVA
CHIEF EXECUTIVE OFFICER

Brazilian mining and contract law specialist with significant experience in mining start-ups and project financing.



ABBY MACNISH
CFO & COMPANY SECRETARY

Investment professional with over 15 years experience. Currently CFO & Company Secretary of several companies.



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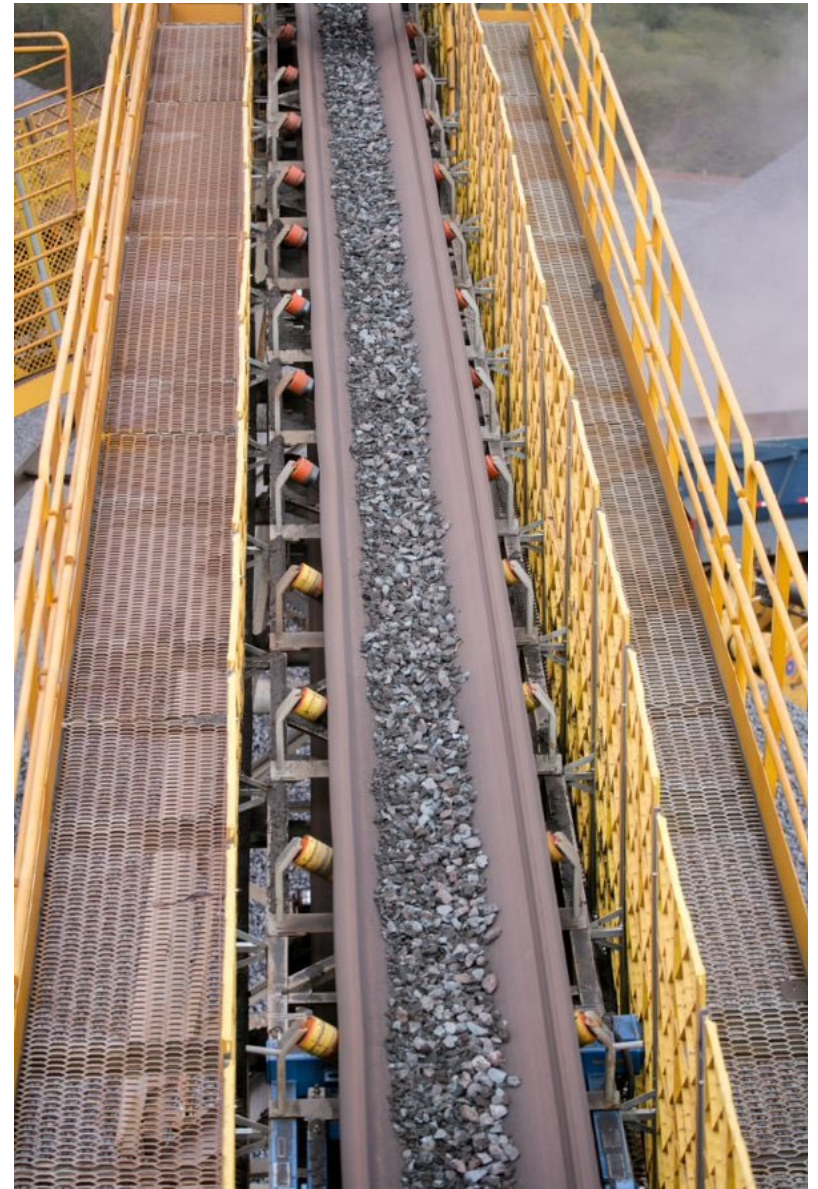
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Thank you

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