

ASX and Media Release  
30 March 2022

## Change of KMP interests

African mineral sands producer and developer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources**) advises that Stephen Hay, General Manager – Marketing and member of the company’s key management personnel, sold 300,000 ordinary shares on market between 25 March and 28 March 2022 for an average price of A\$0.325 per share.

The sales occurred for the purposes of funding Mr Hay’s income tax liability arising from the previously announced exercise of his vested Long Term Incentive Plan performance rights.

Following the sales, Mr Hay holds 2,022,811 ordinary shares in Base Resources.

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## For further information contact:

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This release has been authorised by Base Resources’ Disclosure Committee.

## About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at [www.baseresources.com.au](http://www.baseresources.com.au).