



Announcement Summary

Entity name

NORWEST ENERGY NL

Announcement Type

New announcement

Date of this announcement

Wednesday March 30, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NWE	ORDINARY FULLY PAID	123,611	30/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORWEST ENERGY NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

65078301505

1.3 ASX issuer code

NWE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/3/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C

TO (Existing Class)

ASX +security code and description

NWE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

123,611

The first date the options were exercised or other +convertible securities were converted

30/3/2022

The last date the options were exercised or other +convertible securities were converted

30/3/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

30/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

123,611

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Unlisted Options exercised by an employee using a cashless process, as provided for in the Incentive Options & Performance Rights Plan approved by shareholders on 28 November 2018.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008900

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NWE : ORDINARY FULLY PAID	6,141,297,505

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWEAK : OPTION EXPIRING 19-OCT-2025 EX \$0.0341	191,000,000
NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C	32,486,172
NWEAD : OPTION EXPIRING 30-JUN-2025 EX 0.89C	32,060,485
NWEAF : OPTION EXPIRING 30-JUN-2026 EX 0.89C	42,000,000
NWEAH : OPTION EXPIRING 30-JUN-2024 EX 1.07C	10,000,000
NWEAI : OPTION EXPIRING 30-JUN-2025 EX 1.07C	10,000,000
NWEAJ : OPTION EXPIRING 30-JUN-2026 EX 1.07C	10,000,000