

31 March 2022

Pursuit announces changes to Executive Team

The Company's principal business objectives are the acquisition, exploration, development and operation of PGE, copper, nickel silver, gold, vanadium and other mineral deposits.

Directors

Peter Wall (Chairman)

Bob Affleck (Managing Director)

Mark Freeman (Finance Director)

Company Secretary

Mark Freeman

Capital Structure

| ASX Code | PUR |
|--------------------|-------------|
| Shares | 945,549,194 |
| 0.7c exp 18/9/23 | 36,000,000 |
| 2.81c exp 23/12/24 | 2,500,000 |
| Perform. Rights | 64,500,000 |



Pursuit Minerals Limited (ASX:PUR) is pleased to announce that, with the Company's increasing focus on exploration activities, Mr Bob Affleck will assume the role of full time Managing Director, effective 1 April 2022 with Mr Freeman continuing to drive the corporate side of the business as Finance Director.

Mr Affleck was appointed 24th April 2021 as Technical Director and has been critical to the advancement of the Company's exploration focus at its WA projects. With over 25 years' experience in the mineral exploration industry, from grassroots data collection to consulting roles in a variety of mineral commodities, his expertise includes project management, technical and prospectus reviews, target generation, training and team mentoring.

Bob also has extensive business management expertise outside of the mining industry, in particular, financial management and personnel management.

For the purposes of ASX Listing Rule 3.16.4, a summary of the material terms of Mr Affleck's employment terms and remuneration package is \$240,000 per annum with a termination period of 3 months for either party.

Pursuit Finance Director, Mark Freeman, said:

"With the Company's focus on the Warrior and Commando Projects in WA, it becomes clear that having a full time dedicated explorationist would have strong benefits for the Company. Bob has shown himself to be dedicated, extremely knowledgeable and experienced not only in the Company's play types but also in knowing vendors, suppliers and his relationships with traditional owners."

This release was approved by the Board.

For more information about Pursuit Minerals and its projects, contact:

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