

**BOARD & MANAGEMENT**

**Wayne Zekulich**  
Non-Executive Chairman

**Peter Gibbons**  
Managing Director

**Darren Bromley**  
Executive Director / CFO  
Company Secretary

**Duncan Anderson**  
Executive Director / CTO

**Danielle Lee**  
Non-Executive Director

**Sean Adomeit**  
Chief Executive Officer Au/NZ

**CAPITAL STRUCTURE**

Ordinary Shares	193.8 million
Options	2.9 million
Performance rights	14.8 million

**MARKET CAPITALISATION**

\$40.70 million (at \$0.21 per share as at 30 March 2022)

**52 WEEK SHARE PRICE RANGE**

\$0.13 - \$0.44

**CASH (as at 31 Dec 2021)**

\$6.48M

**TOP 20 SHAREHOLDERS**

68.90% as at 28 February 2022

**CONTACT**

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PO Box 896 Claremont WA 6910

**ABN:** 75 612 329 754

**Patent Issued**

Australian-listed property technology company ('**PropTech**'), Openn Negotiation Limited, ('**Openn**' or '**Company**') (ASX: **OPN**), is pleased to announce that the United States Patent and Trademark Office ('**USPTO**') has issued the patent for Patent Application No. 16/311989 ('**Patent Application**') made by the Company's wholly owned subsidiary, Openn Tech Pty Ltd ('**Openn Tech**') as announced on 9 December 2021.

The Company received confirmation of Patent Number US 11,250,498 B2 ('**Patent**') from USPTO on Wednesday, 30 March 2022 with the date of the Patent being 15 February 2022. The priority date for the accepted patent was established by the original Australian application filed on 23 June 2016.

The accepted Patent Application relates to a system for conducting real estate sales over the internet where the sale is administered by a sales facilitator. It covers the type of real estate sales processes enabled by the Openn platform where agents facilitate the sale process between seller and buyer.

**This announcement is authorised for market release by the Managing Director.**

**ENDS**

**Further information:**

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Managing Director  
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**About Openn Negotiation**

Openn Negotiation Limited (ASX: **OPN**) is an Australian property technology ('**Proptech**') company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.

### Forward-Looking Information

This announcement contains forward-looking information that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.