

Market Announcement

31 March 2022

Paladin Energy Ltd (ASX:PDN) - Trading Halt

Description

The securities of Paladin Energy Ltd ('PDN') will be placed in trading halt at the request of PDN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 April 2022 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)



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31 March 2022

PALADIN ENERGY LTD ABN 47 061 681 098 ASX code: PDN

Raj Logarajah Adviser, Listings Compliance ASX Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

And to: raj.logarajah@asx.com.au

Dear Raj,

PALADIN ENERGY LIMITED (ASX CODE: PDN) - TRADING HALT REQUEST

Paladin Energy Limited (ASX: PDN OTCQX: PALAF) (**Paladin** or the **Company**) requests that its securities be placed in trading halt from the commencement of trading today, 31 March 2022.

For the purposes of ASX Listing Rule 17.1, Paladin provides the following information:

- 1. The trading halt is requested pending the release of an announcement by the Company regarding a proposed capital raising (comprising a fully underwritten institutional placement and a share purchase plan), and to allow the institutional placement to take place.
- 2. Paladin requests the trading halt remain in place until the earlier of Paladin making an announcement regarding the results of the institutional placement and commencement of normal trading on 1 April 2022.
- 3. Paladin is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours sincerely,

Company Secretary Paladin Energy Ltd P: +61 8 9423 8100

E: paladin@paladinenergy.com.au

This request has been authorised for release to the ASX by the Board of Directors of Paladin Energy Limited.