



Announcement Summary

Name of entity

BUDDY TECHNOLOGIES LTD

Announcement type

Update announcement

Type of update

Final buy-back notification

Date of this announcement

31/3/2022

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

BUDAD : PERFORMANCE RIGHTS

The type of buy-back is:

Selective buy-back

Total number of +securities bought back

31,833,333

Total consideration paid or payable for the securities

0.00000

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BUDDY TECHNOLOGIES LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

21121184316

1.3 ASX issuer code

BUD

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Final buy-back notification

1.4b Reason for update

Final buy-back notification

1.4c Date of initial notification of buy-back

31/3/2022

1.4d Date of previous announcement to this update

31/3/2022

1.5 Date of this announcement

31/3/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

BUDAD : PERFORMANCE RIGHTS



Part 2 - Type of buy-back

2.1 The type of buy-back is:

Selective buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

119,165,109

3A.2 Total number of +securities proposed to be bought back

31,833,333

3A.3 Name of person or description of class of persons whose +securities are proposed to be bought back

Performance share holders. Refer to the Notice of Meeting dated 29 December 2021.

3A.9 Are the +securities being bought back for a cash consideration?

No

3A.9b Please describe the consideration being provided to buy back the +securities

Nil

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

3B.2 Are there any restrictions on foreign participation in the buy-back

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No



Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

31/3/2022

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back



Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

31,833,333

5.2 Total consideration paid or payable for the securities

0.00000