

ASX ANNOUNCEMENT

01 April 2022

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

BANNERMAN ENERGY LTD

SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Bannerman Energy Ltd (**ASX: BMN**) (“**Company**”) (“**Bannerman**”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”).

Bannerman advises that it has issued 185,000,000 fully paid ordinary shares at an issue price of A\$0.22 per share to raise A\$40.7 million gross proceeds as set out in its ASX Appendix 3B and Placement announcement dated 24 March 2022 and Appendix 2A dated 1 April 2022. (“Shares”).

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption section 708A(5) of the Act.

Bannerman gives notice under section 708A(5)(e) of the Act that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Bannerman has complied with the provisions of Chapter 2M of the Act as they apply to Bannerman, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by Bannerman under section 708A(6)(e) of the Act.

For and Behalf of Bannerman Energy Ltd by



Steve Herlihy
Company Secretary

This announcement was approved by the Board of Directors