

ASX ANNOUNCEMENT

ASX: SMN

1 April 2022

**STRUCTURAL
MONITORING
SYSTEMS**
plc



RESULTS OF THE ENTITLEMENT OFFER

Structural Monitoring Systems Plc (“SMS” or “the Company”) (ASX: SMN) is pleased to announce that Entitlement Offer dated 10 March 2022 has closed.

Applications were received under the Entitlement Offer for a total of 3,984,773 CDIs for a subscription amount received of \$3,586,295.70. Additional shortfall applications were received under the Offer for a total of 1,476,768 CDIs for a subscription amount received of \$1,329,091.20.

All of the Company's Directors and key executives subscribed for their full entitlement.

The total funds raised were \$4,915,401.30. CDIs will be allotted and holding statements dispatched as per the timetable.

Executive Chairman, Will Rouse stated, “We are extremely pleased with the results of the Entitlement Offer, particularly as it has been conducted against a backdrop of geopolitical uncertainty and broader equity market volatility. The Company is now in a position to fund its commercialisation strategy including additional headcount hires in its key North American and European markets”.

Shortfall will be allocated and issued as per the Prospectus. The Shortfall will be issued on the same terms as being offered to Eligible CDI holders under the Entitlement Offer. No related party will be issued with Shortfall without prior shareholder approval.

This announcement is authorised by the Board.

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